

MAY 2022
FINANCIAL REPORT
FOR THE FISCAL YEAR 2022



The following financial statements represent the period of July 1 through May 31, 2022. The statements are unaudited and were prepared in compliance with generally accepted accounting principles. Questions regarding these statements may be directed to the City's Administrative Services Director, Danyce Steck at danyce.steck@westjordan.utah.gov.

FINANCIAL STATEMENT

MAY 2022 (unaudited)



FAIRWAY ESTATES SPECIAL DISTRICT (250)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 53,289	\$ 55,090	\$ (1,801)
2 Receivables	-	-	-
3 Total assets	<u>53,289</u>	<u>55,090</u>	<u>(1,801)</u>
LIABILITIES			
4 Payables and other liabilities	(808)	(785)	23
5 Total liabilities	<u>(808)</u>	<u>(785)</u>	<u>23</u>
6 FUND BALANCE	<u>\$ 52,481</u>	<u>\$ 54,305</u>	<u>\$ (1,824)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Property tax	\$ 10,834		\$ 10,931	\$ 10,889	\$ 42	
8 Other	10		214	249	(35)	
9 Total revenues	<u>10,844</u>	103%	<u>11,145</u>	<u>11,138</u>	<u>7</u>	0%
EXPENDITURES						
10 Operations	(12,500)		(12,404)	(11,346)	1,058	
11 Total expenditures	<u>(12,500)</u>	99%	<u>(12,404)</u>	<u>(11,346)</u>	<u>1,058</u>	9%
12 Change in net position	<u>(1,656)</u>		<u>(1,259)</u>	<u>(208)</u>		
13 Fund balance, beginning	<u>53,740</u>		<u>53,740</u>	<u>54,513</u>		
14 Fund balance, ending	<u>\$ 52,084</u>		<u>\$ 52,481</u>	<u>\$ 54,305</u>		

