

**OCTOBER 2022**  
**FINANCIAL REPORT**  
**FOR THE FISCAL YEAR 2023**



The following financial statements represent the period of July 1 through October 31, 2022. The statements are unaudited and were prepared in compliance with generally accepted accounting principles. Questions regarding these statements may be directed to the City's Administrative Services Director, Danyce Steck at [danyce.steck@westjordan.utah.gov](mailto:danyce.steck@westjordan.utah.gov).

**FINANCIAL STATEMENT**  
**OCTOBER 2022 (unaudited)**



**ENDING FUND BALANCES**

	<b>Annual Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	
1 General Fund	\$ 25,736,331	\$ 25,102,015	\$ 21,365,004	\$ 3,737,011	17%
<b>Special Revenue Funds</b>					
2 Capital Projects Fund	33,741,734	51,172,712	36,227,372	14,945,340	41%
3 Redevelopment Agency	10,497,742	11,025,078	8,428,522	2,596,556	31%
4 Class C Roads Fund	3,668,123	2,024,351	3,243,665	(1,219,315)	-38%
5 Development Services Fund	(393,266)	1,463,285	-	1,463,285	100%
6 Fairway Estates SID	48,014	45,495	49,486	(3,991)	-8%
7 Highland SID	10,515	(53,955)	(374)	(53,581)	
8 KrafMaid SID	846,559	852,574	843,371	9,203	1%
9 CDBG Fund	791,641	677,603	779,723	(102,120)	-13%
10 Grants Fund	15,486	15,486	139,780	(124,294)	-89%
11 Municipal Building Authority	1,716,701	988,232	990,496	(2,264)	0%
<b>Enterprise Funds (less capital assets)</b>					
12 Water Fund	10,099,446	21,830,668	19,082,667	2,748,001	14%
13 Sewer Fund	(1,194,664)	11,363,337	11,279,663	83,674	1%
14 Solid Waste Fund	634,082	968,958	754,474	214,484	28%
15 Storm Water Fund	9,138,841	11,266,530	11,150,835	115,695	1%
16 Streetlight Fund	650,236	952,804	1,152,421	(199,617)	-17%
<b>Internal Service Funds (less capital assets)</b>					
17 Fleet Management Fund	1,660,420	2,752,979	3,512,736	(759,757)	-22%
18 IT Management Fund	1,709,068	2,221,001	1,946,147	274,854	14%
19 Benefits Management Fund	-	817,427	-	817,427	100%
20 Risk Management Fund	1,642,945	1,108,969	699,965	409,004	58%
	<b>\$ 101,019,954</b>	<b>\$ 146,595,549</b>	<b>\$ 121,645,953</b>	<b>\$ 24,949,595</b>	<b>21%</b>

**FINANCIAL STATEMENT**  
**OCTOBER 2022 (unaudited)**



**GENERAL FUND**

**BALANCE SHEET**

	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments	\$ 13,709,017	\$ 10,259,657	\$ 3,449,360
2 Restricted cash	5,403,683	8,275,772	(2,872,089)
3 Receivables <sup>1</sup>	6,993,649	6,307,736	685,913
4 Due from RDA	4,490,500	4,490,500	-
5 Other	-	-	-
6 Total assets	<u>30,596,849</u>	<u>29,333,665</u>	<u>1,263,184</u>
<b>LIABILITIES</b>			
7 Payables and other liabilities	(5,494,834)	(7,968,661)	(2,473,827)
8 Total liabilities	<u>(5,494,834)</u>	<u>(7,968,661)</u>	<u>(2,473,827)</u>
<b>9 FUND BALANCE</b>	<u>\$ 25,102,015</u>	<u>\$ 21,365,004</u>	<u>\$ 3,737,011</u>

**INCOME STATEMENT**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>REVENUES</b>						
10 Sales tax <sup>1</sup>	\$ 27,930,966	32%	\$ 9,045,889	\$ 8,615,133	\$ 430,756	5%
11 Property tax	18,735,836	2%	313,872	284,025	29,847	11%
12 Franchise tax <sup>1</sup>	9,015,000	36%	3,250,694	3,103,327	147,367	5%
13 Licensing and permits	-		-	1,426,060	(1,426,060)	-100%
14 Charges for services	4,599,650	36%	1,677,607	1,739,662	(62,055)	-4%
16 Fines and forfeitures	1,100,000	32%	352,620	316,653	35,967	11%
15 Intergovernmental	283,800	10%	28,841	17,707	11,134	63%
17 Other	160,500	148%	237,530	250,950	(13,420)	-5%
18 Total revenues	<u>61,825,752</u>	<u>24%</u>	<u>14,907,053</u>	<u>15,753,517</u>	<u>(846,464)</u>	<u>-5%</u>
<b>EXPENDITURES</b>						
19 City council	(486,735)	24%	(116,077)	(121,084)	(5,007)	-4%
20 Mayor	(1,438,931)	28%	(408,810)	(365,565)	43,245	12%
21 Administrative services	(1,531,684)	29%	(438,972)	(408,614)	30,358	7%
22 City attorney	(1,814,809)	28%	(515,612)	(500,508)	15,104	3%
23 Community development	(825,806)	29%	(239,728)	(875,594)	(635,866)	-73%
24 Courts	(905,168)	31%	(277,385)	(258,771)	18,614	7%
25 Fire	(13,547,708)	32%	(4,275,553)	(4,058,497)	217,056	5%
26 Police	(25,531,165)	30%	(7,781,845)	(6,662,644)	1,119,201	17%
27 Public services	(7,910,057)	29%	(2,255,319)	(1,860,416)	394,903	21%
28 Public works	(5,085,365)	25%	(1,283,061)	(1,240,129)	42,932	3%
28 Public utilities	-		1	(79,987)	(79,988)	-100%
29 Non-departmental	(3,717,329)	29%	(1,092,488)	(1,289,129)	(196,641)	-15%
30 Debt service	(2,252,301)	40%	(907,933)	(1,035,043)	(127,110)	-12%
31 Total expenditures	<u>(65,047,058)</u>	<u>30%</u>	<u>(19,592,782)</u>	<u>(18,755,981)</u>	<u>836,801</u>	<u>4%</u>
<b>TRANSFERS IN (OUT)</b>						
32 Transfers in	2,338,665	45%	1,054,565	1,127,079	(72,514)	-6%
33 Transfers out	(111,000)	0%	-	-	-	
34 Total transfers	<u>2,227,665</u>	<u>47%</u>	<u>1,054,565</u>	<u>1,127,079</u>	<u>(72,514)</u>	
<b>ONE-TIME REVENUE (EXPENSE)</b>						
36 Sales tax revenue (>5%) <sup>1</sup>	124,034		2,127,241	1,508,144	619,097	41%
38 Federal grants	-		-	-	-	
37 Transfer out to CIP Fund	-		-	-	-	
38 Debt early-redemption	(1,508,274)		(1,508,274)	-	1,508,274	
39 Total one-time	<u>(1,384,240)</u>		<u>618,967</u>	<u>1,508,144</u>	<u>2,127,371</u>	
40 Change in reserves	(2,377,881)		(3,012,197)	(367,241)	2,045,194	720%
41 Reserves, beginning	28,114,212		28,114,212	21,732,245		
42 Reserves, ending	<u>\$ 25,736,331</u>		<u>\$ 25,102,015</u>	<u>\$ 21,365,004</u>		

**FINANCIAL STATEMENT**  
**OCTOBER 2022 (unaudited)**



**GENERAL FUND**

**GENERAL FUND EXPENDITURES BY DIVISION**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>Cit y Council</b>						
43 Cit y Council	(486,735)	24%	(116,077)	(121,084)	(5,007)	-4%
<b>Mayor</b>						
44 Mayor	(595,546)	23%	(137,834)	(126,862)	10,972	9%
45 Economic Development	(532,668)	34%	(180,852)	(157,951)	22,901	14%
46 Public Affairs	(310,717)	29%	(90,124)	(80,752)	9,372	12%
	<u>(1,438,931)</u>	28%	<u>(408,810)</u>	<u>(365,565)</u>	<u>43,245</u>	<u>12%</u>
<b>Administrative Services</b>						
47 Administrative Services	(752,956)	31%	(236,940)	(233,014)	3,926	2%
48 City Recorder	(264,800)	30%	(79,797)	(57,125)	22,672	40%
49 Human Resources	(513,928)	24%	(122,235)	(118,475)	3,760	3%
	<u>(1,531,684)</u>	29%	<u>(438,972)</u>	<u>(408,614)</u>	<u>30,358</u>	<u>7%</u>
<b>City Attorney</b>						
50 City Attorney	(842,542)	25%	(214,672)	(260,692)	(46,020)	-18%
51 Prosecution	(683,945)	34%	(230,362)	(180,233)	50,129	28%
52 Victim Advocate	(288,322)	24%	(70,578)	(59,583)	10,995	18%
	<u>(1,814,809)</u>	28%	<u>(515,612)</u>	<u>(500,508)</u>	<u>15,104</u>	<u>3%</u>
<b>Community Development</b>						
53 Building	-		(657)	(347,774)	(347,117)	-100%
54 Community Preservation	(744,576)	29%	(215,558)	(208,362)	7,196	3%
56 Planning	-		-	(273,995)	(273,995)	-100%
57 Property Administration	(81,230)	29%	(23,513)	(45,463)	(21,950)	-48%
	<u>(825,806)</u>	29%	<u>(239,728)</u>	<u>(875,594)</u>	<u>(635,866)</u>	<u>-73%</u>
<b>Courts</b>						
58 Courts	(905,168)	31%	(277,385)	(258,771)	18,614	7%
<b>Fire</b>						
59 Fire	(13,450,028)	32%	(4,250,621)	(4,058,497)	192,124	5%
60 Emergency Management	(97,680)	26%	(24,932)	-	24,932	
	<u>(13,547,708)</u>	32%	<u>(4,275,553)</u>	<u>(4,058,497)</u>	<u>217,056</u>	<u>5%</u>
<b>Police</b>						
61 Animal Services	(657,055)	26%	(172,847)	(156,058)	16,789	11%
62 Crossing Guards	(707,011)	23%	(160,201)	(154,198)	6,003	4%
63 Police	(24,030,709)	31%	(7,443,673)	(6,341,634)	1,102,039	17%
64 SWAT	(136,390)	4%	(5,124)	(10,754)	(5,630)	-52%
	<u>(25,531,165)</u>	30%	<u>(7,781,845)</u>	<u>(6,662,644)</u>	<u>1,119,201</u>	<u>17%</u>
<b>Public Services</b>						
69 Public Services Administration	(236,026)	31%	(73,364)	-	73,364	
65 Cemetery	(258,961)	24%	(60,931)	(38,413)	22,518	59%
66 Events	(871,439)	57%	(499,874)	(443,435)	56,439	13%
67 Facilities	(1,697,471)	25%	(420,685)	(373,278)	47,407	13%
68 Parks	(4,846,160)	25%	(1,200,465)	(1,005,290)	195,175	19%
	<u>(7,910,057)</u>	29%	<u>(2,255,319)</u>	<u>(1,860,416)</u>	<u>394,903</u>	<u>21%</u>
<b>Public Works</b>						
70 Public Works Administration	(449,492)	32%	(142,751)	(117,436)	25,315	22%
55 Engineering	(666,742)	24%	(157,538)	(257,475)	(99,937)	-39%
71 GIS	(256,103)	34%	(86,425)	(109,145)	(22,720)	-21%
72 Streets	(3,713,028)	24%	(896,347)	(756,073)	140,274	19%
	<u>(5,085,365)</u>	25%	<u>(1,283,061)</u>	<u>(1,240,129)</u>	<u>42,932</u>	<u>3%</u>
<b>Public Utilities</b>						
73 Public Utilities Administration	-		(1)	(79,986)	(79,985)	-100%
74 Utility Billing	-		2	(1)	(3)	
	<u>-</u>		<u>1</u>	<u>(79,987)</u>	<u>(79,988)</u>	<u>-100%</u>

**FINANCIAL STATEMENT**  
*OCTOBER 2022 (unaudited)*



**GENERAL FUND**

**GENERAL FUND EXPENDITURES BY DIVISION (continued)**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>Other</b>						
75 Non-Departmental	(3,717,329)	29%	(1,092,488)	(1,289,129)	(196,641)	-15%
76 Debt Service	(3,760,575)	64%	(2,416,207)	(1,035,043)	1,381,164	133%
77 Total expenditures	<u>(66,555,332)</u>	32%	<u>(21,101,056)</u>	<u>(18,755,981)</u>	<u>2,345,075</u>	13%

**FINANCIAL STATEMENT**  
**OCTOBER 2022 (unaudited)**



**CAPITAL IMPROVEMENT PROJECTS FUND (400)**

*(Includes Buildings, Parks, Roads, Police Impact Fee Fund, and Fire Impact Fee Fund)*

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments <sup>1</sup>	\$ 34,089,355	\$ 28,149,581	\$ 5,939,774
2 Receivables	17,099,559	8,077,791	9,021,768
3 Total assets	<u>51,188,914</u>	<u>36,227,372</u>	<u>14,961,542</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(16,202)	-	16,202
5 Total liabilities	<u>(16,202)</u>	<u>-</u>	<u>16,202</u>
6 <b>FUND BALANCE</b> (reserves)	<u>\$ 51,172,712</u>	<u>\$ 36,227,372</u>	<u>\$ 14,945,340</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
7 Impact Fees	\$ 2,200,000	18%	\$ 393,770	\$ 1,954,477	\$ (1,560,707)	
8 Intergovernmental	2,415,000	5%	121,190	-	121,190	
9 Other	-		252,775	36,295	216,480	
10 Total revenues	<u>4,615,000</u>	17%	<u>767,735</u>	<u>1,990,772</u>	<u>(1,223,037)</u>	-61%
<b>EXPENDITURES</b>						
11 Maintenance	(265,000)	1%	(1,530)	(47,670)	(46,140)	
12 Prof & tech svcs	(100,000)	0%	-	-	-	
13 Capital - Bldgs	(9,500,000)	18%	(1,743,219)	(131,579)	1,611,640	
14 Capital - Parks	(4,705,000)	9%	(446,096)	(1,094,686)	(648,590)	
15 Capital - Roads	(10,175,175)	3%	(295,895)	(233,658)	62,237	
16 Total expenditures	<u>(24,745,175)</u>	10%	<u>(2,486,740)</u>	<u>(1,507,593)</u>	<u>979,147</u>	65%
<b>DEBT SERVICE</b>						
17 Principal	(360,000)	100%	(360,000)	(355,000)	5,000	
18 Interest	(12,596)	66%	(8,359)	(12,423)	(4,064)	
19 Trustee fees	(1,250)	0%	-	-	-	
20	<u>(373,846)</u>	99%	<u>(368,359)</u>	<u>(367,423)</u>	<u>936</u>	
<b>TRANSFERS</b>						
21 Transfers in	985,679	0%	-	-	-	
22 Total transfers	<u>985,679</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
23 Change in reserves	(19,518,342)		(2,087,364)	115,756		
24 Reserves, beginning	53,260,076		53,260,076	36,111,616		
25 Reserves, ending	<u>\$ 33,741,734</u>		<u>\$ 51,172,712</u>	<u>\$ 36,227,372</u>		

<sup>1</sup> Includes restricted cash

**FINANCIAL STATEMENT**  
**OCTOBER 2022 (unaudited)**



**REDEVELOPMENT AGENCY FUND (800)**

**BALANCE SHEET**

	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments	\$ 15,515,778	\$ 12,919,022	\$ 2,596,756
2 Restricted cash	-	-	-
3 Receivables	-	-	-
4 Total assets	<u>15,515,778</u>	<u>12,919,022</u>	<u>2,596,756</u>
<b>LIABILITIES</b>			
5 Payables and other liabilities	(200)	-	200
6 Due to the General Fund	(4,490,500)	(4,490,500)	-
7 Total liabilities	<u>(4,490,700)</u>	<u>(4,490,500)</u>	<u>200</u>
8 <b>FUND BALANCE</b> (reserves)	<u>\$ 11,025,078</u>	<u>\$ 8,428,522</u>	<u>\$ 2,596,556</u>

**INCOME STATEMENT**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>REVENUES</b>						
9 Tax increment	\$ 3,360,000	0%	-	-	-	
10 Other	-		110,236	14,407	95,829	
11 Total revenues	<u>3,360,000</u>	3%	<u>110,236</u>	<u>14,407</u>	<u>95,829</u>	665%
<b>EXPENDITURES</b>						
12 Administration	(122,500)	0%	-	-	-	
13 Redevelopment	(6,205,000)	0%	(400)	(5,159)	(4,759)	
14 Debt service	-		-	-	-	
15 Low-income housing	-		-	-	-	
16 Total expenditures	<u>(6,327,500)</u>	0%	<u>(400)</u>	<u>(5,159)</u>	<u>(4,759)</u>	
<b>TRANSFERS</b>						
17 Transfers in	50,000		-	-	-	
18 Transfers out	-		-	-	-	
19 Total transfers	<u>50,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
<b>EXTRAORDINARY ITEMS</b>						
20 Land sale	2,500,000		-	-	-	
21 Land purchase	-		-	-	-	
22 Total extraordinary items	<u>2,500,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
23 Change in reserves	<u>(417,500)</u>		<u>109,836</u>	<u>9,248</u>		
24 Reserves, beginning	<u>10,915,242</u>		<u>10,915,242</u>	<u>8,419,274</u>		
25 Reserves, ending	<u>\$ 10,497,742</u>		<u>\$ 11,025,078</u>	<u>\$ 8,428,522</u>		

**FINANCIAL STATEMENT**  
**OCTOBER 2022 (unaudited)**



**CLASS C ROAD FUNDS (112)**

Since Class C Road funds are dedicated to road maintenance and improvements, it is normally expended in the same year it is received. The City's portion of distribution is based on its annual percentage of statewide lane miles, population, and are adjusted with the sale of fuel-based products.

**BALANCE SHEET**

	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments	\$ 1,376,891	\$ 2,478,921	\$ (1,102,030)
2 Receivables	858,454	764,744	93,710
3 Total assets	<u>2,235,345</u>	<u>3,243,665</u>	<u>(1,008,320)</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(210,994)	-	210,994
5 Total liabilities	<u>(210,994)</u>	<u>-</u>	<u>210,994</u>
6 <b>FUND BALANCE</b> (reserves)	<u>\$ 2,024,351</u>	<u>\$ 3,243,665</u>	<u>\$ (1,219,314)</u>

**INCOME STATEMENT**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>REVENUES</b>						
7 Class C Roads Allotment	\$ 4,400,000		\$ 1,433,240	\$ 1,352,959	\$ 80,281	
8 Intergovernmental	-		-	-	-	
9 Interest income	-		19,056	3,209	15,847	
10 Total revenues	<u>4,400,000</u>	33%	<u>1,452,296</u>	<u>1,356,168</u>	<u>96,128</u>	7%
<b>EXPENDITURES</b>						
Road maintenance (PW)						
11 Operations and supplies	(64,000)		(227)	(106)	121	
12 Curb/Gutter/Sidewalk	(130,000)		(57,603)	(6,783)	50,820	
13 Manholes	(60,000)		-	-	-	
14 Striping	(180,000)		(61,533)	(42,635)	18,898	
15 Signs	(40,000)		(4,974)	(4,769)	205	
16 Traffic signals	-		-	-	-	
17 Pavement	(130,000)		(11,941)	(19,131)	(7,190)	
18	<u>(604,000)</u>	23%	<u>(136,278)</u>	<u>(73,424)</u>	<u>62,854</u>	86%
Road construction projects						
19 Traffic signals	(150,000)		(10,297)	(5,592)	4,705	
20 Pavement	(3,615,000)		(3,768,494)	(1,364,921)	2,403,573	
21 Road maintenance	-		-	(48,000)	(48,000)	
22 Sidewalks	(850,000)		-	-	-	
23	<u>(4,615,000)</u>	82%	<u>(3,778,790)</u>	<u>(1,418,513)</u>	<u>2,360,278</u>	166%
24 Total expenditures	<u>(5,219,000)</u>	75%	<u>(3,915,068)</u>	<u>(1,491,937)</u>	<u>2,423,132</u>	162%
29 Change in reserves	(819,000)		(2,462,772)	(135,769)	2,519,260	
30 Reserves, beginning	4,487,123		4,487,123	3,379,434		
31 Reserves, ending	<u>\$ 3,668,123</u>		<u>\$ 2,024,351</u>	<u>\$ 3,243,665</u>		



**FINANCIAL STATEMENT**  
**OCTOBER 2022 (unaudited)**



**DEVELOPMENT SERVICES FUND (260)**

This fund was created in response to recent legislative discussions suggesting development fees be segregated to ensure they are applied to development-related activity only and not absorbed by the general government. Revenues consist of development fees excluding impact fees and expense includes the planning and building departments as well as shared services. Shared services consist of engineering, GIS, and other legislative and administrative services that are not exclusive to development but are allocated out of the General Fund to the Development Services Fund on a percentage basis of services provided. This is the first full fiscal year for this fund.

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 1,463,629	\$ -	\$ 1,463,629
2 Total assets	<u>1,463,629</u>	<u>-</u>	<u>1,463,629</u>
<b>LIABILITIES</b>			
3 Payables and other liabilities	(344)	-	344
4 Total liabilities	<u>(344)</u>	<u>-</u>	<u>344</u>
5 <b>FUND BALANCE</b> (reserves)	<u>1,463,285</u>	<u>-</u>	<u>\$ 1,463,285</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
6 Licensing and permits	\$ 3,624,500		\$ 2,585,282	\$ -	\$ 2,585,282	
7 Charges for services	542,300		90,184	-	90,184	
8 Other	-		8,744	-	8,744	
9 Total revenues	<u>4,166,800</u>	64%	<u>2,684,210</u>	<u>-</u>	<u>2,684,210</u>	
<b>EXPENDITURES</b>						
10 Planning				-	-	
11 Personnel	(999,331)	29%	(290,612)			
12 Operations	(58,086)	19%	(10,771)			
13 Building				-	-	
14 Personnel	(1,086,457)	28%	(301,573)			
15 Operations	(364,155)	31%	(112,336)			
16 Shared services	(2,052,037)	25%	(505,633)	-	505,633	
17 Total expenditures	<u>(4,560,066)</u>	27%	<u>(1,220,925)</u>	<u>-</u>	<u>505,633</u>	
18 Change in reserves	<u>(393,266)</u>		<u>1,463,285</u>	<u>-</u>		
19 Reserves, beginning	-		-	-		
20 Reserves, ending	<u>\$ (393,266)</u>		<u>\$ 1,463,285</u>	<u>\$ -</u>		

**FINANCIAL STATEMENT**  
**OCTOBER 2022 (unaudited)**



**FAIRWAY ESTATES SPECIAL DISTRICT (250)**

**BALANCE SHEET**

	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments	\$ 46,280	\$ 49,486	\$ (3,206)
2 Receivables	-	-	-
3 Total assets	<u>46,280</u>	<u>49,486</u>	<u>(3,206)</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(785)	-	785
5 Total liabilities	<u>(785)</u>	<u>-</u>	<u>785</u>
6 <b>FUND BALANCE</b> (reserves)	<u>\$ 45,495</u>	<u>\$ 49,486</u>	<u>\$ (3,991)</u>

**INCOME STATEMENT**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>REVENUES</b>						
7 Property tax	\$ 10,835		\$ 297	\$ 326	\$ (29)	
8 Other	10		346	57	289	
9 Total revenues	<u>10,845</u>	6%	<u>643</u>	<u>383</u>	<u>260</u>	68%
<b>EXPENDITURES</b>						
10 Operations	(15,500)		(7,817)	(4,637)	3,180	
11 Total expenditures	<u>(15,500)</u>	50%	<u>(7,817)</u>	<u>(4,637)</u>	<u>3,180</u>	69%
12 Change in reserves	(4,655)		(7,174)	(4,254)		
13 Reserves, beginning	52,669		52,669	53,740		
14 Reserves, ending	<u>\$ 48,014</u>		<u>\$ 45,495</u>	<u>\$ 49,486</u>		

**FINANCIAL STATEMENT**  
 OCTOBER 2022 (unaudited)



**HIGHLANDS SPECIAL IMPROVEMENT DISTRICT (270)**

**BALANCE SHEET**

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments	\$ (61,859)	\$ (10,036)	\$ (51,823)
2 Receivables	21,159	9,662	11,497
3 Total assets	<u>(40,700)</u>	<u>(374)</u>	<u>(40,326)</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(13,255)	-	13,255
5 Total liabilities	<u>(13,255)</u>	<u>-</u>	<u>13,255</u>
6 <b>FUND BALANCE</b> (reserves)	<u>\$ (53,955)</u>	<u>\$ (374)</u>	<u>\$ (53,581)</u>

**INCOME STATEMENT**

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
7 Assessments	\$ 251,600		\$ 84,842	\$ 34,449	\$ 50,393	
8 Other	-		(448)	(3)	(445)	
9 Total revenues	<u>251,600</u>	34%	<u>84,394</u>	<u>34,446</u>	<u>49,948</u>	145%
<b>EXPENDITURES</b>						
10 Personnel	(83,704)	35%	(29,640)	-	29,640	
11 Operations	(221,150)	50%	(111,478)	(34,937)	76,541	
12 Shared services	-		-	-	-	
13 Total expenditures	<u>(304,854)</u>	46%	<u>(141,118)</u>	<u>(34,937)</u>	<u>106,181</u>	
<b>TRANSFERS</b>						
14 Transfers in	61,000		-	-	-	
15 Total transfers	<u>61,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
16 Change in reserves	7,746		(56,724)	(491)		
17 Reserves, beginning	2,769		2,769	117		
18 Reserves, ending	<u>\$ 10,515</u>		<u>(53,955)</u>	<u>(374)</u>		

**FINANCIAL STATEMENT**  
**OCTOBER 2022 (unaudited)**



**KRAFTMAID SPECIAL IMPROVEMENT DISTRICT (290)**

**BALANCE SHEET**

	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments	\$ 852,574	\$ 843,371	\$ 9,203
2 Receivables	-	-	-
3 Total assets	<u>852,574</u>	<u>843,371</u>	<u>9,203</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	-	-	-
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
6 <b>FUND BALANCE</b> (reserves)	<u>\$ 852,574</u>	<u>\$ 843,371</u>	<u>\$ 9,203</u>

**INCOME STATEMENT**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>REVENUES</b>						
7 Interest earnings	\$ -		\$ 6,015	\$ 942	\$ 5,073	
8 Total revenues	<u>-</u>		<u>6,015</u>	<u>942</u>	<u>5,073</u>	
<b>EXPENDITURES</b>						
9 Debt service	-		-	-	-	
10 Total expenditures	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
<b>TRANSFERS IN/OUT</b>						
11 Transfers in	-		-	-	-	
12 Transfers out	-		-	-	-	
Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
13 Change in reserves	-		6,015	942		
14 Reserves, beginning	846,559		846,559	842,429		
15 Reserves, ending	<u>\$ 846,559</u>		<u>\$ 852,574</u>	<u>\$ 843,371</u>		

**FINANCIAL STATEMENT**  
 OCTOBER 2022 (unaudited)



**MUNICIPAL BUILDING AUTHORITY (420)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 988,232	\$ 990,496	\$ (2,264)
2 Total assets	<u>988,232</u>	<u>990,496</u>	<u>(2,264)</u>
<b>LIABILITIES</b>			
3 Payables and other liabilities	-	-	-
4 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
5 <b>FUND BALANCE</b> (reserves)	<u>\$ 988,232</u>	<u>\$ 990,496</u>	<u>\$ (2,264)</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
6 Lease revenue	\$ 1,853,860		\$ 617,951	\$ 616,650	\$ 1,301	
7 Other	-		12,255	1,954	10,301	
8 Total revenues	<u>1,853,860</u>	34%	<u>630,206</u>	<u>618,604</u>	<u>11,602</u>	2%
<b>EXPENDITURES</b>						
9 Debt service	(1,853,860)		(1,358,675)	(1,337,035)	21,640	
10 Operations	-		-	-	-	
11 Capital	-		-	-	-	
12 Total expenditures	<u>(1,853,860)</u>	73%	<u>(1,358,675)</u>	<u>(1,337,035)</u>	<u>21,640</u>	
13 Change in reserves	<u>-</u>		<u>(728,469)</u>	<u>(718,431)</u>		
14 Reserves, beginning	<u>1,716,701</u>		<u>1,716,701</u>	<u>1,708,927</u>		
15 Reserves, ending	<u>\$ 1,716,701</u>		<u>\$ 988,232</u>	<u>\$ 990,496</u>		

**FINANCIAL STATEMENT**  
**OCTOBER 2022 (unaudited)**



**CDBG FUND (480)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ (51,439)	\$ (35,643)	\$ (15,796)
2 Restricted cash	145,101	145,105	(4)
3 Receivables	592,785	671,355	(78,570)
4 Total assets	<u>686,447</u>	<u>780,817</u>	<u>(94,370)</u>
<b>LIABILITIES</b>			
5 Payables and other liabilities	(8,844)	(1,094)	7,750
6 Total liabilities	<u>(8,844)</u>	<u>(1,094)</u>	<u>7,750</u>
7 <b>FUND BALANCE</b> (reserves)	<u>677,603</u>	<u>779,723</u>	<u>\$ (102,120)</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
8 Grants (CDBG)	\$ 1,424,239	3%	\$ 45,349	\$ 193,592	\$ (148,243)	-77%
9 Other	-		754	51	703	
10 Total revenues	<u>1,424,239</u>	3%	<u>46,103</u>	<u>193,643</u>	<u>(147,540)</u>	-76%
<b>EXPENDITURES</b>						
11 Administration	(106,786)	43%	(45,919)	(28,868)	17,051	59%
12 Program support	(1,317,453)	9%	(114,222)	(164,198)	(49,976)	-30%
13 Debt service	-		-	-	-	
14 Total expenditures	<u>(1,424,239)</u>	11%	<u>(160,141)</u>	<u>(193,066)</u>	<u>(32,925)</u>	-17%
15 Change in reserves	<u>-</u>		<u>(114,038)</u>	<u>577</u>		
16 Reserves, beginning	791,641		791,641	779,146		
17 Reserves, ending	<u>\$ 791,641</u>		<u>\$ 677,603</u>	<u>\$ 779,723</u>		

**FINANCIAL STATEMENT**  
**OCTOBER 2022 (unaudited)**



**GRANTS FUND (481)**

**BALANCE SHEET**

	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments	\$ (2,313)	\$ 6,685,112	\$ (6,687,425)
2 Receivables	28,394	25,293	3,101
3 Total assets	<u>26,081</u>	<u>6,710,405</u>	<u>(6,684,324)</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(10,595)	(6,570,625)	(6,560,030)
5 Total liabilities	<u>(10,595)</u>	<u>(6,570,625)</u>	<u>(6,560,030)</u>
6 <b>FUND BALANCE</b> (reserves)	<u>15,486</u>	<u>139,780</u>	<u>\$ (124,294)</u>

**INCOME STATEMENT**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>REVENUES</b>						
7 Donations	\$ -		\$ -	\$ -	\$ -	
8 Emergency mgmt assistance <sup>1</sup>	-		-	6,347	(6,347)	
9 Federal assistance	-		-	123,564	(123,564)	
10 Police grants	-		3,522	4,812	(1,290)	
11 Fire grants	-		-	-	-	
12 Other revenue	-		-	7,388		
13 Total revenues	<u>-</u>		<u>3,522</u>	<u>142,111</u>	<u>(131,201)</u>	
<b>EXPENDITURES</b>						
13 Donations	-		-	-	-	
14 Emergency mgmt assistance <sup>1</sup>	-		-	-	-	
15 Federal assistance	-		-	(17,378)	(17,378)	
16 Police grants	-		(3,522)	(438)	3,084	
16 Total expenditures	<u>-</u>		<u>(3,522)</u>	<u>(17,816)</u>	<u>(14,294)</u>	
17 Change in reserves	<u>-</u>		<u>-</u>	<u>124,295</u>		
18 Reserves, beginning	<u>15,486</u>		<u>15,486</u>	<u>15,485</u>		
19 Reserves, ending	<u>\$ 15,486</u>		<u>\$ 15,486</u>	<u>\$ 139,780</u>		

<sup>1</sup> Out-of-state fire assistance

**FINANCIAL STATEMENT**  
**OCTOBER 2022 (unaudited)**



**WATER FUND (510)**

**BALANCE SHEET**

	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments <sup>1</sup>	\$ 20,703,395	\$ 12,668,679	\$ 8,034,716
2 Restricted cash - Bond proceeds	301	170	131
3 Receivables	4,376,481	4,813,984	(437,503)
4 Inventory	5,474,468	2,591,652	2,882,816
5 Capital assets, net	117,839,776	112,310,334	5,529,442
6 Total assets	<u>148,394,421</u>	<u>132,384,819</u>	<u>16,009,602</u>
<b>LIABILITIES</b>			
7 Payables and other liabilities	(5,147,806)	(968,351)	4,179,455
8 OPEB & pension liabilities	223,829	(23,467)	(247,296)
9 Bonds payable	(7,558,226)	(8,490,138)	(931,912)
10 Interfund loan payable	(3,800,000)	-	3,800,000
11 Total liabilities	<u>(16,282,203)</u>	<u>(9,481,956)</u>	<u>6,800,247</u>
<b>NET POSITION</b>			
12 Net investment, capital assets	110,281,550	103,820,196	6,461,354
13 Restricted, bond proceeds	301	170	131
14 Unrestricted	21,830,367	19,082,497	2,747,870
15 Total net position	<u>\$ 132,112,218</u>	<u>\$ 122,902,863</u>	<u>\$ 9,209,355</u>

<sup>1</sup> Includes restricted cash (impact fees)

**INCOME STATEMENT**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>OPERATING REVENUE</b>						
16 Water sales	\$ 28,270,000	51%	\$ 14,370,400	\$ 14,178,687	\$ 191,713	1%
17 Other	-		376	-	376	
17 Total operating revenues	<u>28,270,000</u>	51%	<u>14,370,776</u>	<u>14,178,687</u>	<u>192,089</u>	1%
<b>OPERATING EXPENSE</b>						
18 Personnel	(2,359,672)	26%	(615,707)	(590,554)	25,153	4%
19 Operations	(2,578,967)	22%	(571,704)	(561,327)	10,377	2%
20 Water purchase	(12,000,000)	50%	(5,991,454)	(4,840,713)	1,150,741	24%
21 Shared services	(2,480,846)	27%	(668,750)	(740,486)	(71,736)	-10%
22 Total operating expense	<u>(19,419,485)</u>	40%	<u>(7,847,615)</u>	<u>(6,733,080)</u>	<u>1,114,535</u>	17%
23 Operating income (loss)	<u>8,850,515</u>		<u>6,523,161</u>	<u>7,445,607</u>	<u>1,306,624</u>	-12%
<b>NON-OPERATING REVENUE</b>						
24 Interest earnings	-		148,486	13,498	134,988	
25 Impact fees	1,000,000	10%	104,582	525,426	(420,844)	-80%
26 Intergovernmental revenue	1,650,000	0%	-	-	-	
27 Federal assistance	1,694,189	0%	-	-	-	
29 Total non-operating revenue	<u>4,344,189</u>	6%	<u>253,068</u>	<u>538,924</u>	<u>(285,856)</u>	-53%
<b>NON-OPERATING EXPENSE</b>						
30 Capital	(16,188,500)	13%	(2,085,319)	(1,474,285)	611,034	41%
31 Other capital	(2,024,750)	0%	(2,500)	(8,477)	(5,977)	
32 Debt service	(1,378,100)	0%	-	-	-	
33 Total non-operating expense	<u>(19,591,350)</u>	11%	<u>(2,087,819)</u>	<u>(1,482,762)</u>	<u>605,057</u>	41%
<b>TRANSFERS</b>						
34 Transfers in (RDA)	-		-	-	-	
35 Transfers out	(1,364,675)	53%	(718,509)	(708,920)	9,589	1%
36 Total transfers	<u>(1,364,675)</u>	53%	<u>(718,509)</u>	<u>(708,920)</u>	<u>9,589</u>	1%
37 Change in net position	<u>(7,761,321)</u>		<u>3,969,901</u>	<u>5,792,849</u>		
38 Net position, beginning	<u>128,142,317</u>		<u>128,142,317</u>	<u>117,110,014</u>		
39 Net position, ending	<u>\$ 120,380,996</u>		<u>\$ 132,112,218</u>	<u>\$ 122,902,863</u>		



**FINANCIAL STATEMENT**  
**OCTOBER 2022 (unaudited)**



**SEWER FUND (520)**

**BALANCE SHEET**

	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments <sup>1</sup>	\$ 18,653,820	\$ 9,767,445	\$ 8,886,375
3 Receivables	1,617,522	1,607,695	9,827
4 Investment in joint venture	33,042,403	30,939,898	2,102,505
5 Capital assets, net	44,335,272	41,276,275	3,058,997
6 Total assets	<u>97,649,017</u>	<u>83,591,313</u>	<u>14,057,704</u>
<b>LIABILITIES</b>			
7 Payables and other liabilities	(3,478,439)	(78,347)	3,400,092
8 Interfund loan payable	(5,596,998)	-	5,596,998
9 OPEB & pension liabilities	167,432	(17,130)	(184,562)
10 Total liabilities	<u>(8,908,005)</u>	<u>(95,477)</u>	<u>8,812,528</u>
<b>NET POSITION</b>			
11 Net investment, capital assets	77,377,675	72,216,173	5,161,502
12 Net position	11,363,337	11,279,663	83,674
13 Total net position	<u>\$ 88,741,012</u>	<u>\$ 83,495,836</u>	<u>\$ 5,245,176</u>

<sup>1</sup> Includes restricted cash (impact fees)

**INCOME STATEMENT**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>OPERATING REVENUE</b>						
14 Sewer fees	\$ 14,010,000	35%	\$ 4,902,214	\$ 4,588,576	\$ 313,638	7%
15 Other	-		-	-	-	
16 Total operating revenues	<u>14,010,000</u>	<u>35%</u>	<u>4,902,214</u>	<u>4,588,576</u>	<u>313,638</u>	<u>7%</u>
<b>OPERATING EXPENSE</b>						
17 Personnel	(1,510,162)	30%	(447,730)	(399,058)	48,672	12%
18 Operations	(1,154,832)	28%	(322,880)	(279,285)	43,595	16%
19 Sewer treatment	(6,966,418)	32%	(2,222,588)	(2,883,002)	(660,414)	-23%
20 Shared services	(899,476)	27%	(238,778)	(272,954)	(34,176)	-13%
21 Total operating expense	<u>(10,530,888)</u>	<u>31%</u>	<u>(3,231,976)</u>	<u>(3,834,299)</u>	<u>(602,323)</u>	<u>-16%</u>
22 Operating income (loss)	<u>3,479,112</u>		<u>1,670,238</u>	<u>754,277</u>	<u>(288,685)</u>	
<b>NON-OPERATING REVENUE</b>						
23 Interest earnings	-		132,999	11,046	121,953	1104%
24 Impact fees	1,000,000	8%	82,068	518,734	(436,666)	-84%
25 Intergovernmental revenue	2,359,000	0%	-	-	-	
26 Federal assistance	1,694,189	0%	-	-	-	
27 Total non-operating revenue	<u>5,053,189</u>	<u>4%</u>	<u>215,067</u>	<u>529,780</u>	<u>(314,713)</u>	<u>-59%</u>
<b>NON-OPERATING EXPENSE</b>						
28 Capital	(19,243,365)	8%	(1,580,937)	-	1,580,937	100%
29 Other capital	(500,000)	0%	-	-	-	
30 Debt service	(587,679)	0%	-	-	-	
31 Total non-operating expense	<u>(20,331,044)</u>	<u>8%</u>	<u>(1,580,937)</u>	<u>-</u>	<u>1,580,937</u>	<u>100%</u>
<b>TRANSFERS</b>						
32 Transfers out	(700,000)	35%	(245,110)	(229,429)	15,681	7%
33 Total transfers	<u>(700,000)</u>	<u>35%</u>	<u>(245,110)</u>	<u>(229,429)</u>	<u>15,681</u>	<u>7%</u>
34 Change in net position	<u>(12,498,743)</u>		<u>59,258</u>	<u>1,054,628</u>		
35 Net position, beginning	<u>88,681,754</u>		<u>88,681,754</u>	<u>82,441,208</u>		
36 Net position, ending	<u>\$ 76,183,011</u>		<u>\$ 88,741,012</u>	<u>\$ 83,495,836</u>		

**FINANCIAL STATEMENT**  
**OCTOBER 2022 (unaudited)**



**SOLID WASTE FUND (540)**

**BALANCE SHEET**

	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments	\$ 983,567	\$ 418,345	\$ 565,222
2 Receivables	733,005	741,752	(8,747)
3 Investment in joint venture	7,618,613	6,843,200	775,413
4 Total assets	<u>9,335,185</u>	<u>8,003,297</u>	<u>1,331,888</u>
<b>LIABILITIES</b>			
5 Payables and other liabilities	(770,662)	(403,190)	367,472
6 OPEB & pension liabilities	23,048	(2,433)	(25,481)
7 Total liabilities	<u>(747,614)</u>	<u>(405,623)</u>	<u>341,991</u>
<b>NET POSITION</b>			
8 Net investment, capital assets	7,618,613	6,843,200	775,413
9 Net position	968,958	754,474	214,484
10 Total net position	<u>\$ 8,587,571</u>	<u>\$ 7,597,674</u>	<u>\$ 989,897</u>

**INCOME STATEMENT**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>OPERATING REVENUE</b>						
11 Collection fees	\$ 6,193,050	35%	\$ 2,185,912	\$ 2,045,782	\$ 140,130	7%
Dumpster rentals	175,000	36%	62,410	73,410	11,000	-15%
12 Other	-		-	-	-	
13 Total operating revenues	<u>6,368,050</u>	35%	<u>2,248,322</u>	<u>2,119,192</u>	<u>151,130</u>	6%
<b>OPERATING EXPENSE</b>						
14 Personnel	(276,187)	25%	(67,845)	(36,725)	31,120	85%
15 Operations	(599,014)	26%	(153,713)	(136,239)	17,474	13%
16 Collection services	(3,600,000)	33%	(1,193,285)	(1,121,102)	72,183	6%
17 Landfill	(1,025,000)	34%	(344,701)	(311,297)	33,404	11%
18 Dumpster services	(450,000)	32%	(142,788)	(143,103)	(315)	0%
19 Shared services	(548,676)	27%	(147,755)	(112,289)	35,466	32%
20 Total operating expense	<u>(6,498,877)</u>	32%	<u>(2,050,087)</u>	<u>(1,860,755)</u>	<u>189,332</u>	10%
21 Operating income (loss)	<u>(130,827)</u>		<u>198,235</u>	<u>258,437</u>	<u>340,462</u>	
<b>NON-OPERATING REVENUE</b>						
21 Interest earnings	-		5,814	457	(5,357)	1172%
22 Total non-operating revenue	<u>-</u>		<u>5,814</u>	<u>457</u>	<u>(5,357)</u>	
<b>TRANSFERS</b>						
23 Transfers out	-		-	(102,289)	(102,289)	
24 Total transfers	<u>-</u>		<u>-</u>	<u>(102,289)</u>	<u>(102,289)</u>	-100%
25 Change in net position	<u>(130,827)</u>		<u>204,049</u>	<u>156,605</u>		
26 Net position, beginning	<u>8,383,522</u>		<u>8,383,522</u>	<u>7,441,069</u>		
27 Net position, ending	<u>\$ 8,252,695</u>		<u>\$ 8,587,571</u>	<u>\$ 7,597,674</u>		

**FINANCIAL STATEMENT**  
**OCTOBER 2022 (unaudited)**



**STORM WATER FUND (550)**

**BALANCE SHEET**

	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments <sup>1</sup>	\$ 10,831,639	\$ 10,680,443	\$ 151,196
2 Receivables	495,235	516,594	(21,359)
3 Capital assets, net	51,722,820	48,159,506	3,563,314
4 Total assets	<u>63,049,694</u>	<u>59,356,543</u>	<u>3,693,151</u>
<b>LIABILITIES</b>			
6 Payables and other liabilities	(208,352)	(31,317)	177,035
7 OPEB & pension liabilities	148,008	(14,885)	(162,893)
8 Bonds payable	(2,765,000)	(3,425,000)	(660,000)
9 Total liabilities	<u>(2,825,344)</u>	<u>(3,471,202)</u>	<u>(645,858)</u>
<b>NET POSITION</b>			
10 Net investment, capital assets	48,957,820	44,734,506	4,223,314
11 Net position	11,266,530	11,150,835	115,695
12 Total net position	<u>\$ 60,224,350</u>	<u>\$ 55,885,341</u>	<u>\$ 4,339,009</u>

<sup>1</sup> Includes restricted cash (impact fees)

**INCOME STATEMENT**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>OPERATING REVENUE</b>						
14 Storm water fees	\$ 4,699,800	33%	\$ 1,549,724	\$ 1,472,875	\$ 76,849	5%
15 Other	-		-	-	-	
16 Total operating revenues	<u>4,699,800</u>	33%	<u>1,549,724</u>	<u>1,472,875</u>	<u>76,849</u>	5%
<b>OPERATING EXPENSE</b>						
17 Personnel	(1,352,180)	29%	(394,263)	(335,591)	58,672	17%
18 Operations	(1,218,095)	28%	(346,156)	(272,317)	73,839	27%
19 Shared services	(982,002)	27%	(266,286)	(299,098)	(32,812)	-11%
20 Total operating expense	<u>(3,552,277)</u>	28%	<u>(1,006,705)</u>	<u>(907,006)</u>	<u>99,699</u>	11%
21 Operating income (loss)	<u>1,147,523</u>		<u>543,019</u>	<u>565,869</u>	<u>176,548</u>	
<b>NON-OPERATING REVENUE</b>						
22 Interest earnings	-		77,152	12,012	65,140	542%
23 Impact fees	1,000,000	32%	319,715	498,112	(178,397)	-36%
24 Total non-operating revenue	<u>1,000,000</u>	40%	<u>396,867</u>	<u>510,124</u>	<u>(113,257)</u>	-22%
<b>NON-OPERATING EXPENSE</b>						
25 Capital	(2,815,000)	12%	(335,110)	(599,685)	(264,575)	-44%
26 Debt service	(724,614)	4%	(26,682)	(33,051)	(6,369)	-19%
27 Total capital outlay	<u>(3,539,614)</u>	10%	<u>(361,792)</u>	<u>(632,736)</u>	<u>(270,944)</u>	-43%
<b>TRANSFERS</b>						
28 Transfers out	(234,990)	33%	(77,486)	(73,594)	3,892	5%
29 Total transfers	<u>(234,990)</u>	33%	<u>(77,486)</u>	<u>(73,594)</u>	<u>3,892</u>	5%
30 Change in net position	<u>(1,627,081)</u>		<u>500,608</u>	<u>369,663</u>		
31 Net position, beginning	<u>59,723,742</u>		<u>59,723,742</u>	<u>55,515,678</u>		
32 Net position, ending	<u>\$ 58,096,661</u>		<u>\$ 60,224,350</u>	<u>\$ 55,885,341</u>		

**FINANCIAL STATEMENT**  
**OCTOBER 2022 (unaudited)**



**STREETLIGHT FUND (570)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 998,747	\$ 1,087,457	\$ (88,710)
2 Receivables	74,977	64,964	10,013
3 Total assets	<u>1,073,724</u>	<u>1,152,421</u>	<u>(78,697)</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(120,920)	-	120,920
5 Total liabilities	<u>(120,920)</u>	<u>-</u>	<u>120,920</u>
6 <b>NET POSITION</b>	<u>\$ 952,804</u>	<u>\$ 1,152,421</u>	<u>\$ (199,617)</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
7 Streetlight fees	\$ 780,000	35%	\$ 269,196	\$ 256,945	\$ 12,251	5%
8 Other	-		7,641	1,202	6,439	536%
9 Total revenues	<u>780,000</u>	35%	<u>276,837</u>	<u>258,147</u>	<u>18,690</u>	7%
<b>EXPENDITURES</b>						
10 Operations	(1,111,677)	30%	(331,486)	(156,220)	175,266	112%
11 Total expenditures	<u>(1,111,677)</u>	30%	<u>(331,486)</u>	<u>(156,220)</u>	<u>175,266</u>	112%
<b>TRANSFERS</b>						
12 Transfers in			-	-	-	
13 Transfers out	(39,000)	35%	(13,460)	(12,847)	613	5%
14 Total transfers	<u>(39,000)</u>	35%	<u>(13,460)</u>	<u>(12,847)</u>	<u>613</u>	5%
15 Change in net position	<u>(370,677)</u>		<u>(68,109)</u>	<u>89,080</u>		
16 Net position, beginning	<u>1,020,913</u>		<u>1,020,913</u>	<u>1,063,341</u>		
17 Net position, ending	<u>\$ 650,236</u>		<u>\$ 952,804</u>	<u>\$ 1,152,421</u>		

**FINANCIAL STATEMENT**  
**OCTOBER 2022 (unaudited)**



**FLEET MANAGEMENT FUND (610)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 2,954,613	\$ 3,619,359	\$ (664,746)
2 Restricted cash	-	-	-
3 Receivables	-	9	(9)
5 Capital assets, net	10,491,956	9,990,008	501,948
6 Total assets	<u>13,446,569</u>	<u>13,609,376</u>	<u>(162,807)</u>
<b>LIABILITIES</b>			
7 Payables and other liabilities	(306,465)	(95,527)	210,938
8 Capital lease payable	(2,337,217)	(2,465,305)	(128,088)
9 OPEB & pension liabilities	104,831	(11,105)	(115,936)
10 Total liabilities	<u>(2,538,851)</u>	<u>(2,571,937)</u>	<u>(33,086)</u>
<b>NET POSITION</b>			
11 Net investment, capital assets	8,154,739	7,524,703	630,036
12 Net position	2,752,979	3,512,736	(759,757)
13 Total net position	<u>\$ 10,907,718</u>	<u>\$ 11,037,439</u>	<u>\$ (195,893)</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
14 Charges for service	\$ 6,734,410	33%	\$ 2,244,820	\$ 1,982,709	\$ 262,111	13%
15 Sale of vehicles/equipment	300,000	33%	100,463	40,565	59,898	148%
16 Other	-		20,834	3,350	17,484	522%
17 Total revenues	<u>7,034,410</u>	34%	<u>2,366,117</u>	<u>2,026,624</u>	<u>339,493</u>	17%
<b>EXPENDITURES</b>						
18 Personnel	(834,868)	31%	(254,932)	(238,333)	16,599	7%
19 Operations	(1,119,776)	20%	(220,329)	(245,036)	(24,707)	-10%
20 Fuel	(800,000)	37%	(299,768)	(221,750)	78,018	35%
21 Debt service	(637,007)	63%	(403,320)	(459,992)	(56,672)	-12%
22 Total expenditures	<u>(3,391,651)</u>	35%	<u>(1,178,349)</u>	<u>(1,165,111)</u>	<u>13,238</u>	1%
<b>CAPITAL OUTLAY</b>						
23 Capital	(4,385,500)	19%	(837,950)	(612,695)	225,255	37%
24 Other capital	-		-	-	-	
25 Total capital outlay	<u>(4,385,500)</u>	19%	<u>(837,950)</u>	<u>(612,695)</u>	<u>225,255</u>	
26 Change in net position	<u>(742,741)</u>		<u>349,818</u>	<u>248,818</u>		
27 Net position, beginning	<u>10,557,900</u>		<u>10,557,900</u>	<u>10,788,621</u>		
28 Net position, ending	<u>\$ 9,815,159</u>		<u>\$ 10,907,718</u>	<u>\$ 11,037,439</u>		
			\$ -	\$ -		

**FINANCIAL STATEMENT**  
**OCTOBER 2022 (unaudited)**



**IT MANAGEMENT FUND (620)**

**BALANCE SHEET**

	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments	\$ 2,262,812	\$ 2,055,398	\$ 207,414
2 Receivables	26,331	26,331	-
3 Capital assets, net	-	12,128	(12,128)
4 Total assets	<u>2,289,143</u>	<u>2,093,857</u>	<u>195,286</u>
<b>LIABILITIES</b>			
5 Payables and other liabilities	(126,380)	(132,773)	6,393
6 OPEB & pension liabilities	58,238	(2,809)	61,047
7 Total liabilities	<u>(68,142)</u>	<u>(135,582)</u>	<u>67,440</u>
<b>NET POSITION</b>			
8 Net investment, capital assets <sup>1</sup>	-	12,128	(12,128)
9 Net position	2,221,001	1,946,147	274,854
10 Total net position	<u>\$ 2,221,001</u>	<u>\$ 1,958,275</u>	<u>\$ 274,854</u>

**INCOME STATEMENT**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>REVENUES</b>						
11 Assessments	\$ 2,773,500	33%	\$ 924,496	\$ 1,033,336	\$ (108,840)	-11%
12 Other	-		16,429	2,216	14,213	641%
13 Total revenues	<u>2,773,500</u>	34%	<u>940,925</u>	<u>1,035,552</u>	<u>(94,627)</u>	-9%
<b>EXPENDITURES</b>						
14 Personnel	(1,063,163)	28%	(295,320)	(305,862)	(10,542)	-3%
15 Operations	(175,500)	16%	(27,548)	(13,007)	14,541	112%
16 IT Infrastructure	(1,912,917)	25%	(484,204)	(400,907)	83,297	21%
17 Total expenditures	<u>(3,151,580)</u>	26%	<u>(807,072)</u>	<u>(719,776)</u>	<u>87,296</u>	12%
18 Change in net position	<u>(378,080)</u>		<u>133,853</u>	<u>315,776</u>		
19 Net position, beginning	<u>2,087,148</u>		<u>2,087,148</u>	<u>1,642,499</u>		
20 Net position, ending	<u>\$ 1,709,068</u>		<u>\$ 2,221,001</u>	<u>\$ 1,958,275</u>		
			\$ -	\$ -		

**FINANCIAL STATEMENT**  
*OCTOBER 2022 (unaudited)*



**BENEFITS MANAGEMENT FUND (650)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 817,427	\$ -	\$ 817,427
2 Total assets	<u>817,427</u>	<u>-</u>	<u>817,427</u>
<b>LIABILITIES</b>			
3 Payables and other liabilities	<u>-</u>	<u>-</u>	<u>-</u>
4 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET POSITION</b>	<u>\$ 817,427</u>	<u>\$ -</u>	<u>\$ 817,427</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
10 Employer contributions	\$ 6,413,970	30%	\$ 1,930,719	\$ -	\$ 1,930,719	
11 Employee contributions	586,397	35%	205,195	-	205,195	
12 Other revenue	-		5,352	-	5,352	
13 Total revenues	<u>7,000,367</u>	31%	<u>2,141,266</u>	<u>-</u>	<u>2,141,266</u>	
<b>EXPENDITURES</b>						
14 Claims	(5,805,367)	23%	(1,323,839)	-	(1,323,839)	
15 Professional & tech services	(1,095,000)	0%	-	-	-	
16 Wellness program	(100,000)	0%	-	-	-	
17 Total expenditures	<u>(7,000,367)</u>	19%	<u>(1,323,839)</u>	<u>-</u>	<u>(1,323,839)</u>	
18 Change in net position	<u>-</u>		<u>817,427</u>	<u>-</u>		
19 Net position, beginning	<u>-</u>		<u>-</u>	<u>-</u>		
20 Net position, ending	<u>\$ -</u>		<u>\$ 817,427</u>	<u>\$ -</u>		
			\$ -	\$ -		

**FINANCIAL STATEMENT**  
**OCTOBER 2022 (unaudited)**



**RISK MANAGEMENT FUND (670)**

**BALANCE SHEET**

	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments	\$ 1,406,899	\$ 1,118,884	\$ 288,015
2 Receivables	-	-	-
3 Total assets	<u>1,406,899</u>	<u>1,118,884</u>	<u>288,015</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(317,816)	(416,860)	(99,045)
5 OPEB & pension liabilities	19,886	(2,059)	(21,945)
6 Total liabilities	<u>(297,930)</u>	<u>(418,919)</u>	<u>(120,990)</u>
7 NET POSITION	<u>\$ 1,108,969</u>	<u>\$ 699,965</u>	<u>\$ 409,005</u>

**INCOME STATEMENT**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>REVENUES</b>						
8 Assessments	\$ 2,076,050	34%	\$ 712,552	\$ 698,814	\$ 13,738	2%
9 Grants	-		-	-	-	
10 Other	-		10,428	955	9,473	992%
11 Total revenues	<u>2,076,050</u>	35%	<u>722,980</u>	<u>699,769</u>	<u>23,211</u>	3%
<b>EXPENDITURES</b>						
12 Personnel	(231,818)	31%	(71,279)	(16,641)	54,638	
13 Operations	(69,600)	1%	(771)	(1,304)	(533)	100%
14 Premiums	(1,242,632)	98%	(1,213,867)	(984,728)	229,139	23%
15 Claims and losses	(615,000)	9%	(54,039)	(29,224)	24,815	85%
16 Total expenditures	<u>(2,159,050)</u>	62%	<u>(1,339,956)</u>	<u>(1,031,897)</u>	<u>308,059</u>	30%
17 Change in net position	<u>(83,000)</u>		<u>(616,976)</u>	<u>(332,128)</u>		
18 Net position, beginning	<u>1,725,945</u>		<u>1,725,945</u>	<u>1,032,093</u>		
19 Net position, ending	<u>\$ 1,642,945</u>		<u>\$ 1,108,969</u>	<u>\$ 699,965</u>		