



**FAIRWAY ESTATES
SPECIAL SERVICE
DISTRICT
FISCAL YEAR 2024**

**ANNUAL
BUDGET**

westjordan.utah.gov





FISCAL YEAR

Fairway Estates Special Service Recreation District 2024 Annual Budget

BOARD MEMBERS

Board Chair, District 1 Chris McConnehey
Board Member, District 2 Melissa Worthen
Board Member, District 3 Zach Jacob
Board Member, District 4 David Pack
Board Vice-Chair, At-Large Pamela Bloom
Board Member, At-Large Kelvin Green
Board Member, At-Large Kayleen Whitelock

ADMINISTRATION

Executive Director Mayor Dirk Burton
Chief Administrative Officer Korban Lee

BUDGET COMMITTEE

Mayor Dirk Burton
Chief Administrative Officer Korban Lee
Administrative Services Director Danyce Steck
Budget & Management Analyst Becky Condie

FAIRWAY ESTATES

SPECIAL SERVICE RECREATION DISTRICT

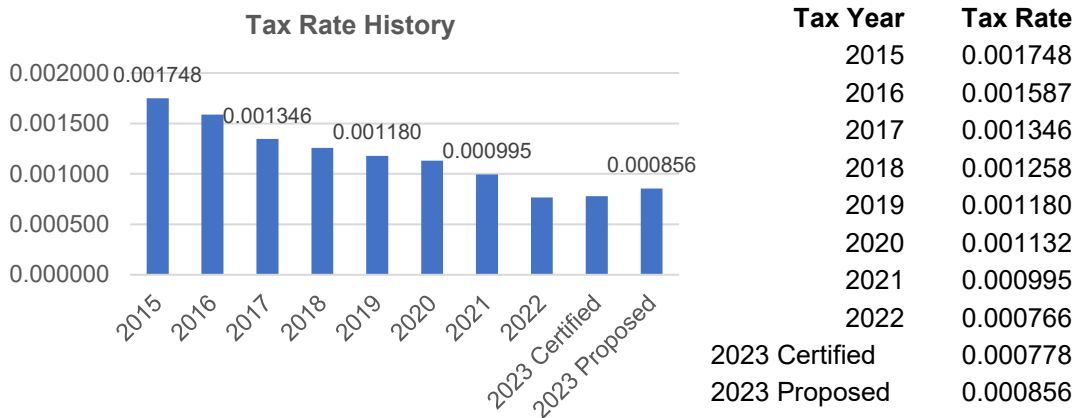
FUND DESCRIPTION & PURPOSE

The Fairway Estates Special Service Recreation District is a separate taxing entity created to provide park strip landscaping services to the area within the district. The service demand is in excess of normal city-provided services.

GOVERNING BOARD

The District is managed by a Governing Board of seven trustees consisting of the members of the West Jordan City Council. Meetings are held at such times and places as needed, with an annual meeting held for the purpose of setting the annual property tax rate, electing trustees and officers.

PROPERTY TAX RATE HISTORY



The Board is proposing a not-greater-than 10% property tax increase in the Amended Tentative Budget for FY 2024. This increase is intended to reduce the use of reserves while also addressing the increased cost of services.

Average Home Value in the District

The calculation below illustrates the financial impact on an average home in the District.

	Tax Year 2022		Tax Year 2023		Difference
	Actual	Certified	Proposed		
Assessed Value	\$431,620	\$424,844	\$424,844		
Taxable Value	\$237,391	\$233,664	\$233,664		
Property tax rate	0.000766	0.000778	0.000856		
Annual property tax	\$181.84	\$181.79	\$200.02		\$18.23



FAIRWAY ESTATES

SPECIAL SERVICE RECREATION DISTRICT

BUDGET & FINANCIAL HISTORY

	Prior Year Actual FY 2022	Adopted Budget FY 2023	Estimated Actual FY 2023	Annual Budget FY 2024	FY24 to FY23 Budget
Revenue					
1 250-311000 Property Taxes	\$ 10,224	\$ 10,135	\$ 10,835	\$ 11,149	
2 250-316000 Fee In Lieu-Vehicles	943	700	-	400	
3 250-361000 Interest Earnings	262	1,500	1,500	1,000	
4	11,429	12,335	12,335	12,549	2%
Expenditures					
5 250-427000 Utilities	(3,324)	(7,500)	(4,261)	(4,350)	
6 250-431000 Professional & Tech Svcs	-	-	(25)	(25)	
7 250-462100 Miscellaneous Services	(9,176)	(18,000)	(11,055)	(11,750)	
8	(12,500)	(25,500)	(15,341)	(16,125)	-37%
9 Contribution (Use) of Fund Balance	\$ (1,071)	\$ (13,165)	\$ (3,006)	\$ (3,576)	
10 Beginning Fund Balance	\$ 53,740	\$ 52,669	\$ 52,669	\$ 49,663	
11 Net change	(1,071)	(13,165)	(3,006)	(3,576)	
12 Ending Fund Balance	\$ 52,669	\$ 39,504	\$ 49,663	\$ 46,087	

JUSTIFICATION

Expenditures			
13 250-427000	Utilities	4,000	Water
14		350	Electricity
15 250-431000	Professional & Tech Svcs	25	Entity registration w/Lt Gov Office
16 250-462100	Miscellaneous Services	10,250	Landscaping contractor
17		1,500	Irrigation repairs
18		16,125	