

**JANUARY 2023**  
**FINANCIAL REPORT**  
**FOR THE FISCAL YEAR 2023**



The following financial statements represent the period of July 1, 2022 through January 31, 2023. The statements are unaudited and were prepared in compliance with generally accepted accounting principles. Questions regarding these statements may be directed to the City's Administrative Services Director, Danyce Steck at [danyce.steck@westjordan.utah.gov](mailto:danyce.steck@westjordan.utah.gov).

**FINANCIAL STATEMENT**  
**JANUARY 2023 (unaudited)**



**GENERAL FUND**

**BALANCE SHEET**

	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments	\$ 28,852,766	\$ 24,704,320	\$ 4,148,446
2 Restricted cash	5,768,366	7,573,030	(1,804,664)
3 Receivables <sup>1</sup>	7,271,030	7,083,591	187,439
4 Due from RDA	4,490,500	4,490,500	-
5 Other	14,250	-	14,250
6 Total assets	<u>46,396,912</u>	<u>43,851,441</u>	<u>2,545,471</u>
<b>LIABILITIES</b>			
7 Payables and other liabilities	(6,322,980)	(7,311,761)	(988,781)
8 Total liabilities	<u>(6,322,980)</u>	<u>(7,311,761)</u>	<u>(988,781)</u>
<b>9 FUND BALANCE</b>	<u>\$ 40,073,932</u>	<u>\$ 36,539,680</u>	<u>\$ 3,534,252</u>

**INCOME STATEMENT**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>REVENUES</b>						
10 Sales tax <sup>1</sup>	\$ 27,930,966	59%	\$ 16,406,543	\$ 15,625,279	\$ 781,264	5%
11 Property tax	18,735,836	91%	17,061,596	16,229,467	832,129	5%
12 Franchise tax <sup>1</sup>	9,015,000	63%	5,644,693	5,213,717	430,976	8%
13 Licensing and permits	-		15,277	2,360,542	(2,345,265)	-99%
14 Charges for services	4,599,650	59%	2,703,137	2,898,138	(195,001)	-7%
16 Fines and forfeitures	1,100,000	51%	560,561	486,164	74,397	15%
15 Intergovernmental	283,800	69%	195,434	168,310	27,124	16%
17 Other	160,500	442%	709,510	331,856	377,654	114%
18 Total revenues	<u>61,825,752</u>	<u>70%</u>	<u>43,296,751</u>	<u>43,313,473</u>	<u>(16,722)</u>	<u>0%</u>
<b>EXPENDITURES</b>						
19 City council	(475,659)	43%	(206,461)	(225,080)	(18,619)	-8%
20 Mayor	(1,438,931)	50%	(716,069)	(672,084)	43,985	7%
21 Administrative services	(1,531,684)	56%	(850,737)	(765,861)	84,876	11%
22 City attorney	(1,814,809)	53%	(964,038)	(974,735)	(10,697)	-1%
23 Community development	(825,806)	54%	(450,038)	(1,538,614)	(1,088,576)	-71%
24 Courts	(905,168)	53%	(481,673)	(450,536)	31,137	7%
25 Fire	(13,547,708)	56%	(7,574,596)	(7,170,149)	404,447	6%
26 Police	(25,700,241)	55%	(14,193,135)	(12,069,029)	2,124,106	18%
27 Public services	(7,910,057)	45%	(3,557,106)	(3,131,610)	425,496	14%
28 Public works	(5,085,365)	52%	(2,623,722)	(2,435,573)	188,149	8%
28 Public utilities	-		-	-	-	
29 Non-departmental	(3,717,329)	52%	(1,914,523)	(2,362,278)	(447,755)	-19%
30 Debt service	(2,252,301)	50%	(1,130,395)	(1,257,037)	(126,642)	-10%
31 Total expenditures	<u>(65,205,058)</u>	<u>53%</u>	<u>(34,662,493)</u>	<u>(33,052,586)</u>	<u>1,609,907</u>	<u>5%</u>
<b>TRANSFERS IN (OUT)</b>						
32 Transfers in	2,338,665	66%	1,550,677	1,645,265	(94,588)	
33 Transfers out	(111,000)	0%	-	-	-	
34 Total transfers	<u>2,227,665</u>	<u>70%</u>	<u>1,550,677</u>	<u>1,645,265</u>	<u>(94,588)</u>	<u>-6%</u>
<b>ONE-TIME REVENUE (EXPENSE)</b>						
36 Sales tax revenue (>5%) <sup>1</sup>	124,034		3,283,059	2,901,283	381,776	
38 Federal grants	-		-	-	-	
37 Transfer out to CIP Fund	-		-	-	-	
38 Debt early-redemption	(1,508,274)		(1,508,274)	-	1,508,274	
39 Total one-time	<u>(1,384,240)</u>		<u>1,774,785</u>	<u>2,901,283</u>	<u>1,890,050</u>	<u>-39%</u>
40 Change in reserves	(2,535,881)		11,959,720	14,807,435	3,388,647	-19%
41 Reserves, beginning	28,114,212		28,114,212	21,732,245		
42 Reserves, ending	<u>\$ 25,578,331</u>		<u>\$ 40,073,932</u>	<u>\$ 36,539,680</u>		

**FINANCIAL STATEMENT**  
**JANUARY 2023 (unaudited)**



**GENERAL FUND**

**GENERAL FUND EXPENDITURES BY DIVISION**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>Cit y Council</b>						
43 Cit y Council	(475,659)	43%	(206,461)	(225,080)	(18,619)	-8%
<b>Mayor</b>						
44 Mayor	(595,546)	46%	(272,007)	(272,507)	(500)	0%
45 Economic Development	(532,668)	54%	(288,193)	(265,607)	22,586	9%
46 Public Affairs	(310,717)	50%	(155,869)	(133,970)	21,899	16%
	<u>(1,438,931)</u>	50%	<u>(716,069)</u>	<u>(672,084)</u>	<u>43,985</u>	7%
<b>Administrative Services</b>						
47 Administrative Services	(752,956)	55%	(415,747)	(405,215)	10,532	3%
48 City Recorder	(264,800)	58%	(152,542)	(103,345)	49,197	48%
49 Human Resources	(513,928)	55%	(282,448)	(257,301)	25,147	10%
	<u>(1,531,684)</u>	56%	<u>(850,737)</u>	<u>(765,861)</u>	<u>84,876</u>	11%
<b>City Attorney</b>						
50 City Attorney	(842,542)	49%	(415,282)	(526,738)	(111,456)	-21%
51 Prosecution	(683,945)	60%	(412,253)	(321,966)	90,287	28%
52 Victim Advocate	(288,322)	47%	(136,503)	(126,031)	10,472	8%
	<u>(1,814,809)</u>	53%	<u>(964,038)</u>	<u>(974,735)</u>	<u>(10,697)</u>	-1%
<b>Community Development</b>						
53 Building	-		(7,162)	(614,842)	(607,680)	-99%
54 Community Preservation	(744,576)	51%	(382,162)	(358,895)	23,267	6%
56 Planning	-		(19,136)	(486,208)	(467,072)	-96%
57 Property Administration	(81,230)	51%	(41,578)	(78,669)	(37,091)	-47%
	<u>(825,806)</u>	54%	<u>(450,038)</u>	<u>(1,538,614)</u>	<u>(1,088,576)</u>	-71%
<b>Courts</b>						
58 Courts	(905,168)	53%	(481,673)	(450,536)	31,137	7%
<b>Fire</b>						
59 Fire	(13,450,028)	56%	(7,528,127)	(7,170,149)	357,978	5%
60 Emergency Management	(97,680)	48%	(46,469)	-	46,469	
	<u>(13,547,708)</u>	56%	<u>(7,574,596)</u>	<u>(7,170,149)</u>	<u>404,447</u>	6%
<b>Police</b>						
61 Animal Services	(668,131)	48%	(319,008)	(279,075)	39,933	14%
62 Crossing Guards	(707,011)	45%	(316,762)	(328,455)	(11,693)	-4%
63 Police	(24,188,709)	56%	(13,486,888)	(11,443,402)	2,043,486	18%
64 SWAT	(136,390)	52%	(70,477)	(18,097)	52,380	289%
	<u>(25,700,241)</u>	55%	<u>(14,193,135)</u>	<u>(12,069,029)</u>	<u>2,124,106</u>	18%
<b>Public Services</b>						
69 Public Services Administration	(236,026)	53%	(126,080)	(95,954)	30,126	
65 Cemetery	(258,961)	43%	(111,247)	(69,401)	41,846	60%
66 Events	(871,439)	65%	(569,448)	(506,359)	63,089	12%
67 Facilities	(1,697,471)	45%	(770,243)	(759,659)	10,584	1%
68 Parks	(4,846,160)	41%	(1,980,088)	(1,700,237)	279,851	16%
	<u>(7,910,057)</u>	45%	<u>(3,557,106)</u>	<u>(3,131,610)</u>	<u>425,496</u>	14%
<b>Public Works</b>						
70 Public Works Administration	(449,492)	53%	(238,892)	(145,063)	93,829	65%
55 Engineering	(666,742)	43%	(289,670)	(578,286)	(288,616)	-50%
71 GIS	(256,103)	62%	(158,982)	(167,964)	(8,982)	-5%
72 Streets	(3,713,028)	52%	(1,936,178)	(1,544,260)	391,918	25%
	<u>(5,085,365)</u>	52%	<u>(2,623,722)</u>	<u>(2,435,573)</u>	<u>188,149</u>	8%
<b>Public Utilities</b>						
73 Public Utilities Administration	-		-	-	-	
74 Utility Billing	-		-	-	-	
	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	

**FINANCIAL STATEMENT**  
*JANUARY 2023 (unaudited)*



**GENERAL FUND**

**GENERAL FUND EXPENDITURES BY DIVISION (continued)**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>Other</b>						
75 Non-Departmental	(3,717,329)	52%	(1,914,524)	(2,362,278)	(447,754)	-19%
76 Debt Service	(3,760,575)	70%	(2,638,669)	(1,257,037)	1,381,632	110%
77 Total expenditures	<u>(66,713,332)</u>	54%	<u>(36,170,768)</u>	<u>(33,052,586)</u>	<u>3,118,182</u>	9%

**FINANCIAL STATEMENT**  
**JANUARY 2023 (unaudited)**



**CAPITAL IMPROVEMENT PROJECTS FUND (400)**

*(Includes Buildings, Parks, Roads, Police Impact Fee Fund, and Fire Impact Fee Fund)*

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments <sup>1</sup>	\$ 50,903,430	\$ 28,233,341	\$ 22,670,089
2 Receivables	9,806,994	8,073,692	1,733,302
3 Total assets	<u>60,710,424</u>	<u>36,307,033</u>	<u>24,403,391</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(10,129,130)	-	10,129,130
5 Total liabilities	<u>(10,129,130)</u>	<u>-</u>	<u>10,129,130</u>
6 <b>FUND BALANCE</b> (reserves)	<u>\$ 50,581,294</u>	<u>\$ 36,307,033</u>	<u>\$ 14,274,261</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
7 Impact Fees	\$ 2,200,000	41%	\$ 895,580	\$ 3,073,695	\$ (2,178,115)	
8 Intergovernmental	6,230,000	14%	893,625	-	893,625	
9 Other	-		666,832	62,058	604,774	
10 Total revenues	<u>8,430,000</u>	29%	<u>2,456,037</u>	<u>3,135,753</u>	<u>(679,716)</u>	-22%
<b>EXPENDITURES</b>						
11 Maintenance	(159,000)	29%	(45,736)	(360,619)	(314,883)	
12 Prof & tech svcs	(100,000)	0%	-	-	-	
13 Capital - Bldgs	(9,606,000)	39%	(3,722,766)	(308,790)	3,413,976	
14 Capital - Parks	(5,503,874)	13%	(701,578)	(1,840,264)	(1,138,686)	
15 Capital - Roads	(21,002,005)	1%	(296,380)	(63,240)	233,140	
16 Total expenditures	<u>(36,370,879)</u>	13%	<u>(4,766,460)</u>	<u>(2,572,913)</u>	<u>2,193,547</u>	85%
<b>DEBT SERVICE</b>						
17 Principal	(360,000)	100%	(360,000)	(355,000)	5,000	
18 Interest	(12,596)	66%	(8,359)	(12,423)	(4,064)	
19 Trustee fees	(1,250)	0%	-	-	-	
20	<u>(373,846)</u>	99%	<u>(368,359)</u>	<u>(367,423)</u>	<u>936</u>	0%
<b>TRANSFERS</b>						
21 Transfers in	985,679	0%	-	-	-	
22 Total transfers	<u>985,679</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
23 Change in reserves	(27,329,046)		(2,678,782)	195,417		
24 Reserves, beginning	53,260,076		53,260,076	36,111,616		
25 Reserves, ending	<u>\$ 25,931,030</u>		<u>\$ 50,581,294</u>	<u>\$ 36,307,033</u>		

<sup>1</sup> Includes restricted cash

**FINANCIAL STATEMENT**  
**JANUARY 2023 (unaudited)**



**REDEVELOPMENT AGENCY FUND (800)**

**BALANCE SHEET**

	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments	\$ 18,009,990	\$ 16,254,524	\$ 1,755,466
2 Restricted cash	-	-	-
3 Receivables	-	-	-
4 Total assets	<u>18,009,990</u>	<u>16,254,524</u>	<u>1,755,466</u>
<b>LIABILITIES</b>			
5 Payables and other liabilities	-	(1,743)	(1,743)
6 Due to the General Fund	(4,490,500)	(4,490,500)	-
7 Total liabilities	<u>(4,490,500)</u>	<u>(4,492,243)</u>	<u>(1,743)</u>
8 <b>FUND BALANCE</b> (reserves)	<u>\$ 13,519,490</u>	<u>\$ 11,762,281</u>	<u>\$ 1,757,209</u>

**INCOME STATEMENT**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>REVENUES</b>						
9 Tax increment	\$ 3,360,000	69%	\$ 2,313,947	\$ 3,322,733	\$ (1,008,786)	
10 Other	-		290,701	28,242	262,459	
11 Total revenues	<u>3,360,000</u>	78%	<u>2,604,648</u>	<u>3,350,975</u>	<u>(746,327)</u>	-22%
<b>EXPENDITURES</b>						
12 Administration	(122,500)	0%	-	-	-	
13 Redevelopment	(6,205,000)	0%	(400)	(6,968)	(6,568)	
14 Debt service	-		-	(1,000)	(1,000)	
15 Low-income housing	-		-	-	-	
16 Total expenditures	<u>(6,327,500)</u>	0%	<u>(400)</u>	<u>(7,968)</u>	<u>(7,568)</u>	
<b>TRANSFERS</b>						
17 Transfers in	50,000		-	-	-	
18 Transfers out	-		-	-	-	
19 Total transfers	<u>50,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
<b>EXTRAORDINARY ITEMS</b>						
20 Land sale	2,500,000		-	-	-	
21 Land purchase	-		-	-	-	
22 Total extraordinary items	<u>2,500,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
23 Change in reserves	<u>(417,500)</u>		<u>2,604,248</u>	<u>3,343,007</u>		
24 Reserves, beginning	<u>10,915,242</u>		<u>10,915,242</u>	<u>8,419,274</u>		
25 Reserves, ending	<u>\$ 10,497,742</u>		<u>\$ 13,519,490</u>	<u>\$ 11,762,281</u>		

**FINANCIAL STATEMENT**  
**JANUARY 2023 (unaudited)**



**CLASS C ROAD FUNDS (112)**

Since Class C Road funds are dedicated to road maintenance and improvements, it is normally expended in the same year it is received. The City's portion of distribution is based on its annual percentage of statewide lane miles, population, and are adjusted with the sale of fuel-based products.

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 2,373,770	\$ 3,267,819	\$ (894,049)
2 Receivables	339,889	743,425	(403,536)
3 Total assets	<u>2,713,659</u>	<u>4,011,244</u>	<u>(1,297,585)</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(167,475)	-	167,475
5 Total liabilities	<u>(167,475)</u>	<u>-</u>	<u>167,475</u>
6 <b>FUND BALANCE</b> (reserves)	<u>\$ 2,546,184</u>	<u>\$ 4,011,244</u>	<u>\$ (1,465,060)</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
7 Class C Roads Allotment	\$ 4,400,000		\$ 2,549,694	\$ 2,884,971	\$ (335,277)	
8 Intergovernmental	-		-	-	-	
9 Interest income	-		42,104	5,923	36,181	
10 Total revenues	<u>4,400,000</u>	59%	<u>2,591,798</u>	<u>2,890,894</u>	<u>(299,096)</u>	-10%
<b>EXPENDITURES</b>						
Road maintenance (PW)						
11 Operations and supplies	(64,000)	2%	(1,234)	(424)	810	
12 Curb/Gutter/Sidewalk	(130,000)	53%	(68,328)	(11,305)	57,023	
13 Manholes	(60,000)	0%	-	(217,215)	(217,215)	
14 Striping	(180,000)	34%	(62,064)	(46,625)	15,439	
15 Signs	(40,000)	55%	(21,912)	(8,699)	13,213	
16 Traffic signals	-		-	-	-	
17 Pavement	(130,000)	44%	(57,441)	(50,563)	6,878	
18	<u>(604,000)</u>	35%	<u>(210,979)</u>	<u>(334,831)</u>	<u>(123,852)</u>	-37%
Road construction projects						
19 Traffic signals	(150,000)	23%	(34,161)	(26,662)	7,499	
20 Pavement	(7,283,123)	59%	(4,287,597)	(1,586,268)	2,701,329	
21 Road maintenance	-		-	(303,523)	(303,523)	
22 Sidewalks	(850,000)	0%	-	(7,800)	(7,800)	
23	<u>(8,283,123)</u>	52%	<u>(4,321,758)</u>	<u>(1,924,253)</u>	<u>2,397,505</u>	125%
24 Total expenditures	<u>(8,887,123)</u>	51%	<u>(4,532,737)</u>	<u>(2,259,084)</u>	<u>2,273,653</u>	101%
29 Change in reserves	(4,487,123)		(1,940,939)	631,810	1,974,557	
30 Reserves, beginning	4,487,123		4,487,123	3,379,434		
31 Reserves, ending	<u>\$ -</u>		<u>\$ 2,546,184</u>	<u>\$ 4,011,244</u>		

**FINANCIAL STATEMENT**  
**JANUARY 2023 (unaudited)**



**DEVELOPMENT SERVICES FUND (260)**

This fund was created in response to recent legislative discussions suggesting development fees be segregated to ensure they are applied to development-related activity only and not absorbed by the general government. Revenues consist of development fees excluding impact fees and expense includes the planning and building departments as well as shared services. Shared services consist of engineering, GIS, and other legislative and administrative services that are not exclusive to development but are allocated out of the General Fund to the Development Services Fund on a percentage basis of services provided. This is the first full fiscal year for this fund.

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 1,341,869	\$ -	\$ 1,341,869
2 Total assets	<u>1,341,869</u>	<u>-</u>	<u>1,341,869</u>
<b>LIABILITIES</b>			
3 Payables and other liabilities	(5,775)	-	5,775
4 Total liabilities	<u>(5,775)</u>	<u>-</u>	<u>5,775</u>
5 <b>FUND BALANCE</b> (reserves)	<u>1,336,094</u>	<u>-</u>	<u>\$ 1,336,094</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
6 Licensing and permits	\$ 3,624,500	89%	\$ 3,227,080	\$ -	\$ 3,227,080	
7 Charges for services	542,300	50%	273,444	-	273,444	
8 Other	-		34,561	-	34,561	
9 Total revenues	<u>4,166,800</u>	<u>85%</u>	<u>3,535,085</u>	<u>-</u>	<u>3,535,085</u>	
<b>EXPENDITURES</b>						
10 Planning				-	-	
11 Personnel	(999,331)	51%	(507,514)			
12 Operations	(58,086)	37%	(21,534)			
13 Building				-	-	
14 Personnel	(1,086,457)	50%	(541,576)			
15 Operations	(364,155)	55%	(198,650)			
16 Shared services	(2,052,037)	45%	(929,717)	-	929,717	
17 Total expenditures	<u>(4,560,066)</u>	<u>48%</u>	<u>(2,198,991)</u>	<u>-</u>	<u>929,717</u>	
18 Change in reserves	<u>(393,266)</u>		<u>1,336,094</u>	<u>-</u>		
19 Reserves, beginning	-		-	-		
20 Reserves, ending	<u>\$ (393,266)</u>		<u>\$ 1,336,094</u>	<u>\$ -</u>		



**FINANCIAL STATEMENT**  
 JANUARY 2023 (unaudited)



**FAIRWAY ESTATES SPECIAL DISTRICT (250)**

**BALANCE SHEET**

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments	\$ 54,270	\$ 57,044	\$ (2,774)
2 Receivables	-	-	-
3 Total assets	<u>54,270</u>	<u>57,044</u>	<u>(2,774)</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(808)	(785)	23
5 Total liabilities	<u>(808)</u>	<u>(785)</u>	<u>23</u>
6 <b>FUND BALANCE</b> (reserves)	<u>\$ 53,462</u>	<u>\$ 56,259</u>	<u>\$ (2,797)</u>

**INCOME STATEMENT**

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
7 Property tax	\$ 10,835		\$ 10,359	\$ 10,552	\$ (193)	
8 Other	10		911	108	803	
9 Total revenues	<u>10,845</u>	104%	<u>11,270</u>	<u>10,660</u>	<u>610</u>	6%
<b>EXPENDITURES</b>						
10 Operations	(15,500)		(10,477)	(8,141)	2,336	
11 Total expenditures	<u>(15,500)</u>	68%	<u>(10,477)</u>	<u>(8,141)</u>	<u>2,336</u>	29%
12 Change in reserves	(4,655)		793	2,519		
13 Reserves, beginning	52,669		52,669	53,740		
14 Reserves, ending	<u>\$ 48,014</u>		<u>\$ 53,462</u>	<u>\$ 56,259</u>		

**FINANCIAL STATEMENT**  
 JANUARY 2023 (unaudited)



**HIGHLANDS SPECIAL IMPROVEMENT DISTRICT (270)**

**BALANCE SHEET**

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments	\$ (51,199)	\$ (49,970)	\$ (1,229)
2 Receivables	42,369	27,251	15,118
3 Total assets	<u>(8,830)</u>	<u>(22,719)</u>	<u>13,889</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(13,254)	(11,116)	2,138
5 Total liabilities	<u>(13,254)</u>	<u>(11,116)</u>	<u>2,138</u>
6 <b>FUND BALANCE</b> (reserves)	<u>\$ (22,084)</u>	<u>\$ (33,835)</u>	<u>\$ 11,751</u>

**INCOME STATEMENT**

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
7 Assessments	\$ 251,600		\$ 181,630	\$ 80,794	\$ 100,836	
8 Other	-		(1,036)	(35)	(1,001)	
9 Total revenues	<u>251,600</u>	72%	<u>180,594</u>	<u>80,759</u>	<u>99,835</u>	124%
<b>EXPENDITURES</b>						
10 Personnel	(83,704)	60%	(50,080)	-	50,080	
11 Operations	(221,150)	70%	(155,367)	(82,769)	72,598	
12 Shared services	-		-	(31,942)	(31,942)	
13 Total expenditures	<u>(304,854)</u>	67%	<u>(205,447)</u>	<u>(114,711)</u>	<u>90,736</u>	79%
<b>TRANSFERS</b>						
14 Transfers in	61,000		-	-	-	
15 Total transfers	<u>61,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
16 Change in reserves	7,746		(24,853)	(33,952)		
17 Reserves, beginning	2,769		2,769	117		
18 Reserves, ending	<u>\$ 10,515</u>		<u>(22,084)</u>	<u>(33,835)</u>		

**FINANCIAL STATEMENT**  
 JANUARY 2023 (unaudited)



**KRAFTMAID SPECIAL IMPROVEMENT DISTRICT (290)**

**BALANCE SHEET**

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments	\$ 861,618	\$ 844,136	\$ 17,482
2 Receivables	-	-	-
3 Total assets	<u>861,618</u>	<u>844,136</u>	<u>17,482</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	-	-	-
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
6 <b>FUND BALANCE</b> (reserves)	<u>\$ 861,618</u>	<u>\$ 844,136</u>	<u>\$ 17,482</u>

**INCOME STATEMENT**

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
7 Interest earnings	\$ -		\$ 15,059	\$ 1,707	\$ 13,352	
8 Total revenues	<u>-</u>		<u>15,059</u>	<u>1,707</u>	<u>13,352</u>	
<b>EXPENDITURES</b>						
9 Debt service	-		-	-	-	
10 Total expenditures	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
<b>TRANSFERS IN/OUT</b>						
11 Transfers in	-		-	-	-	
12 Transfers out	-		-	-	-	
Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
13 Change in reserves	-		15,059	1,707		
14 Reserves, beginning	846,559		846,559	842,429		
15 Reserves, ending	<u>\$ 846,559</u>		<u>\$ 861,618</u>	<u>\$ 844,136</u>		

**FINANCIAL STATEMENT**  
 JANUARY 2023 (unaudited)



**MUNICIPAL BUILDING AUTHORITY (420)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 1,464,692	\$ 1,451,547	\$ 13,145
2 Total assets	<u>1,464,692</u>	<u>1,451,547</u>	<u>13,145</u>
<b>LIABILITIES</b>			
3 Payables and other liabilities	-	-	-
4 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
5 <b>FUND BALANCE</b> (reserves)	<u>\$ 1,464,692</u>	<u>\$ 1,451,547</u>	<u>\$ 13,145</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
6 Lease revenue	\$ 1,853,860		\$ 1,081,415	\$ 1,079,138	\$ 2,277	
7 Other	-		26,376	3,142	23,234	
8 Total revenues	<u>1,853,860</u>	60%	<u>1,107,791</u>	<u>1,082,280</u>	<u>25,511</u>	2%
<b>EXPENDITURES</b>						
9 Debt service	(1,853,860)		(1,359,800)	(1,339,660)	20,140	
10 Operations	-		-	-	-	
11 Capital	-		-	-	-	
12 Total expenditures	<u>(1,853,860)</u>	73%	<u>(1,359,800)</u>	<u>(1,339,660)</u>	<u>20,140</u>	2%
13 Change in reserves	<u>-</u>		<u>(252,009)</u>	<u>(257,380)</u>		
14 Reserves, beginning	<u>1,716,701</u>		<u>1,716,701</u>	<u>1,708,927</u>		
15 Reserves, ending	<u>\$ 1,716,701</u>		<u>\$ 1,464,692</u>	<u>\$ 1,451,547</u>		

**FINANCIAL STATEMENT**  
**JANUARY 2023 (unaudited)**



**CDBG FUND (480)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ (19,854)	\$ (37,459)	\$ 17,605
2 Restricted cash	145,101	133,784	11,317
3 Receivables	592,785	671,355	(78,570)
4 Total assets	<u>718,032</u>	<u>767,680</u>	<u>(49,648)</u>
<b>LIABILITIES</b>			
5 Payables and other liabilities	(6,256)	(17,445)	(11,189)
6 Total liabilities	<u>(6,256)</u>	<u>(17,445)</u>	<u>(11,189)</u>
7 <b>FUND BALANCE</b> (reserves)	<u>711,776</u>	<u>750,235</u>	<u>\$ (38,459)</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
8 Grants (CDBG)	\$ 1,424,239	18%	\$ 260,915	\$ 372,183	\$ (111,268)	-30%
9 Other	-		1,632	129	1,503	
10 Total revenues	<u>1,424,239</u>	18%	<u>262,547</u>	<u>372,312</u>	<u>(109,765)</u>	-29%
<b>EXPENDITURES</b>						
11 Administration	(106,786)	77%	(81,956)	(53,465)	28,491	53%
12 Program support	(1,317,453)	20%	(260,456)	(347,758)	(87,302)	-25%
13 Debt service	-		-	-	-	
14 Total expenditures	<u>(1,424,239)</u>	24%	<u>(342,412)</u>	<u>(401,223)</u>	<u>(58,811)</u>	-15%
15 Change in reserves	<u>-</u>		<u>(79,865)</u>	<u>(28,911)</u>		
16 Reserves, beginning	791,641		791,641	779,146		
17 Reserves, ending	<u>\$ 791,641</u>		<u>\$ 711,776</u>	<u>\$ 750,235</u>		

**FINANCIAL STATEMENT**  
 JANUARY 2023 (unaudited)



**GRANTS FUND (481)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ (2,313)	\$ 6,572,056	\$ (6,574,369)
2 Receivables	28,394	25,293	3,101
3 Total assets	<u>26,081</u>	<u>6,597,349</u>	<u>(6,571,268)</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(10,595)	(6,449,940)	(6,439,345)
5 Total liabilities	<u>(10,595)</u>	<u>(6,449,940)</u>	<u>(6,439,345)</u>
6 <b>FUND BALANCE</b> (reserves)	<u>15,486</u>	<u>147,409</u>	<u>\$ (131,923)</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
7 Donations	\$ -		\$ -	\$ -	\$ -	
8 Emergency mgmt assistance <sup>1</sup>	-		-	-	-	
9 Federal assistance	-		-	244,249	(244,249)	
10 Police grants	-		34,836	24,625	10,211	
11 Fire grants	-		-	6,348	(6,348)	
12 Other revenue	-		7,035	-		
13 Total revenues	<u>-</u>		<u>41,871</u>	<u>275,222</u>	<u>(240,386)</u>	
<b>EXPENDITURES</b>						
13 Donations	-		-	-	-	
14 Emergency mgmt assistance <sup>1</sup>	-		-	-	-	
15 Federal assistance	-		-	(107,948)	(107,948)	
16 Police grants	-		(41,871)	(35,350)	6,521	
16 Total expenditures	<u>-</u>		<u>(41,871)</u>	<u>(143,298)</u>	<u>(101,427)</u>	
17 Change in reserves	<u>-</u>		<u>-</u>	<u>131,924</u>		
18 Reserves, beginning	<u>15,486</u>		<u>15,486</u>	<u>15,485</u>		
19 Reserves, ending	<u>\$ 15,486</u>		<u>\$ 15,486</u>	<u>\$ 147,409</u>		

<sup>1</sup> Out-of-state fire assistance

**FINANCIAL STATEMENT**  
**JANUARY 2023 (unaudited)**



**WATER FUND (510)**

<b>BALANCE SHEET</b>			
	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments <sup>1</sup>	\$ 19,896,821	\$ 15,059,860	\$ 4,836,961
2 Restricted cash - Bond proceeds	316	170	146
3 Receivables	2,449,497	2,788,014	(338,517)
4 Inventory	4,929,700	2,671,150	2,258,550
5 Capital assets, net	117,839,776	112,310,334	5,529,442
6 Total assets	<u>145,116,110</u>	<u>132,829,528</u>	<u>12,286,582</u>
<b>LIABILITIES</b>			
7 Payables and other liabilities	(1,929,266)	(910,909)	1,018,357
8 OPEB & pension liabilities	223,829	(23,467)	(247,296)
9 Bonds payable	(7,558,226)	(8,490,138)	(931,912)
10 Interfund loan payable	(3,800,000)	-	3,800,000
11 Total liabilities	<u>(13,063,663)</u>	<u>(9,424,514)</u>	<u>3,639,149</u>
<b>NET POSITION</b>			
12 Net investment, capital assets	110,281,550	103,820,196	6,461,354
13 Restricted, bond proceeds	316	170	146
14 Unrestricted	21,770,581	19,584,648	2,185,933
15 Total net position	<u>\$ 132,052,447</u>	<u>\$ 123,405,014</u>	<u>\$ 8,647,433</u>

<sup>1</sup> Includes restricted cash (impact fees)

<b>INCOME STATEMENT</b>						
	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>OPERATING REVENUE</b>						
16 Water sales	\$ 28,270,000	66%	\$ 18,747,565	\$ 18,208,074	\$ 539,491	
17 Other	-		399	-	399	
17 Total operating revenues	<u>28,270,000</u>	<u>66%</u>	<u>18,747,964</u>	<u>18,208,074</u>	<u>539,890</u>	<u>3%</u>
<b>OPERATING EXPENSE</b>						
18 Personnel	(2,359,672)	47%	(1,109,892)	(1,030,593)	79,299	8%
19 Operations	(2,578,967)	56%	(1,437,216)	(1,035,897)	401,319	39%
20 Water purchase	(12,000,000)	61%	(7,318,812)	(6,194,262)	1,124,550	18%
21 Shared services	(2,480,846)	50%	(1,230,210)	(1,349,592)	(119,382)	-9%
22 Total operating expense	<u>(19,419,485)</u>	<u>57%</u>	<u>(11,096,130)</u>	<u>(9,610,344)</u>	<u>1,485,786</u>	<u>15%</u>
23 Operating income (loss)	<u>8,850,515</u>		<u>7,651,834</u>	<u>8,597,730</u>	<u>2,025,676</u>	<u>-11%</u>
<b>NON-OPERATING REVENUE</b>						
24 Interest earnings	-		364,243	27,008	337,235	
25 Impact fees	1,000,000	30%	300,422	1,110,355	(809,933)	
26 Intergovernmental revenue	1,650,000	112%	1,843,005	-	1,843,005	
27 Federal assistance	1,694,189	56%	950,569	-	950,569	
29 Total non-operating revenue	<u>4,344,189</u>	<u>80%</u>	<u>3,458,239</u>	<u>1,137,363</u>	<u>2,320,876</u>	<u>204%</u>
<b>NON-OPERATING EXPENSE</b>						
30 Capital	(16,331,600)	31%	(5,011,744)	(2,368,386)	2,643,358	
31 Other capital	(2,024,750)	55%	(1,117,919)	(14,602)	1,103,317	
32 Debt service	(1,378,100)	10%	(132,925)	(146,725)	(13,800)	
33 Total non-operating expense	<u>(19,734,450)</u>	<u>32%</u>	<u>(6,262,588)</u>	<u>(2,529,713)</u>	<u>3,732,875</u>	<u>148%</u>
<b>TRANSFERS</b>						
34 Transfers in (RDA)	-		-	-	-	
35 Transfers out	(1,364,675)	69%	(937,355)	(910,380)	26,975	
36 Total transfers	<u>(1,364,675)</u>	<u>69%</u>	<u>(937,355)</u>	<u>(910,380)</u>	<u>26,975</u>	<u>3%</u>
37 Change in net position	<u>(7,904,421)</u>		<u>3,910,130</u>	<u>6,295,000</u>		
38 Net position, beginning	<u>128,142,317</u>		<u>128,142,317</u>	<u>117,110,014</u>		
39 Net position, ending	<u>\$ 120,237,896</u>		<u>\$ 132,052,447</u>	<u>\$ 123,405,014</u>		

**FINANCIAL STATEMENT**  
**JANUARY 2023 (unaudited)**



**SEWER FUND (520)**

<b>BALANCE SHEET</b>		<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>				
1	Cash and investments <sup>1</sup>	\$ 19,513,869	\$ 10,225,395	\$ 9,288,474
3	Receivables	1,403,739	1,590,889	(187,150)
4	Investment in joint venture	33,042,403	30,939,898	2,102,505
5	Capital assets, net	44,335,272	41,276,275	3,058,997
6	Total assets	<u>98,295,283</u>	<u>84,032,457</u>	<u>14,262,826</u>
<b>LIABILITIES</b>				
7	Payables and other liabilities	(3,961,579)	(341,110)	3,620,469
8	Interfund loan payable	(5,596,998)	-	5,596,998
9	OPEB & pension liabilities	167,432	(17,130)	(184,562)
10	Total liabilities	<u>(9,391,145)</u>	<u>(358,240)</u>	<u>9,032,905</u>
<b>NET POSITION</b>				
11	Net investment, capital assets	77,377,675	72,216,173	5,161,502
12	Net position	11,526,463	11,458,044	68,419
13	Total net position	<u>\$ 88,904,138</u>	<u>\$ 83,674,217</u>	<u>\$ 5,229,921</u>

<sup>1</sup> Includes restricted cash (impact fees)

<b>INCOME STATEMENT</b>		<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>OPERATING REVENUE</b>							
14	Sewer fees	\$ 14,010,000	59%	\$ 8,258,223	\$ 8,059,725	\$ 198,498	
15	Other	-		-	-	-	
16	Total operating revenues	<u>14,010,000</u>	<u>59%</u>	<u>8,258,223</u>	<u>8,059,725</u>	<u>198,498</u>	<u>2%</u>
<b>OPERATING EXPENSE</b>							
17	Personnel	(1,510,162)	49%	(745,983)	(693,293)	52,690	8%
18	Operations	(1,154,832)	53%	(608,040)	(506,345)	101,695	20%
19	Sewer treatment	(6,966,418)	57%	(3,940,322)	(4,880,100)	(939,778)	-19%
20	Shared services	(899,476)	49%	(442,229)	(482,235)	(40,006)	-8%
21	Total operating expense	<u>(10,530,888)</u>	<u>54%</u>	<u>(5,736,574)</u>	<u>(6,561,973)</u>	<u>(825,399)</u>	<u>-13%</u>
22	Operating income (loss)	<u>3,479,112</u>		<u>2,521,649</u>	<u>1,497,752</u>	<u>(626,901)</u>	
<b>NON-OPERATING REVENUE</b>							
23	Interest earnings	-		336,385	20,454	315,931	
24	Impact fees	1,000,000	17%	172,614	953,077	(780,463)	
25	Intergovernmental revenue	2,359,000	0%	-	-	-	
26	Federal assistance	1,694,189	6%	96,970	-	96,970	
27	Total non-operating revenue	<u>5,053,189</u>	<u>12%</u>	<u>605,969</u>	<u>973,531</u>	<u>(367,562)</u>	<u>-38%</u>
<b>NON-OPERATING EXPENSE</b>							
28	Capital	(19,243,365)	13%	(2,464,069)	(835,288)	1,628,781	
29	Other capital	(500,000)	0%	-	-	-	
30	Debt service	(587,679)	0%	-	-	-	
31	Total non-operating expense	<u>(20,331,044)</u>	<u>12%</u>	<u>(2,464,069)</u>	<u>(835,288)</u>	<u>1,628,781</u>	<u>100%</u>
<b>TRANSFERS</b>							
32	Transfers out	(700,000)	63%	(441,165)	(402,986)	38,179	
33	Total transfers	<u>(700,000)</u>	<u>63%</u>	<u>(441,165)</u>	<u>(402,986)</u>	<u>38,179</u>	<u>9%</u>
34	Change in net position	<u>(12,498,743)</u>		<u>222,384</u>	<u>1,233,009</u>		
35	Net position, beginning	<u>88,681,754</u>		<u>88,681,754</u>	<u>82,441,208</u>		
36	Net position, ending	<u>\$ 76,183,011</u>		<u>\$ 88,904,138</u>	<u>\$ 83,674,217</u>		



**FINANCIAL STATEMENT**  
**JANUARY 2023 (unaudited)**



**SOLID WASTE FUND (540)**

**BALANCE SHEET**

	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments	\$ 1,118,391	\$ 558,240	\$ 560,151
2 Receivables	628,781	675,024	(46,243)
3 Investment in joint venture	7,618,613	6,843,200	775,413
4 Total assets	<u>9,365,785</u>	<u>8,076,464</u>	<u>1,289,321</u>
<b>LIABILITIES</b>			
5 Payables and other liabilities	(695,050)	(367,309)	327,741
6 OPEB & pension liabilities	23,048	(2,433)	(25,481)
7 Total liabilities	<u>(672,002)</u>	<u>(369,742)</u>	<u>302,260</u>
<b>NET POSITION</b>			
8 Net investment, capital assets	7,618,613	6,843,200	775,413
9 Net position	1,075,170	863,522	211,648
10 Total net position	<u>\$ 8,693,783</u>	<u>\$ 7,706,722</u>	<u>\$ 987,061</u>

**INCOME STATEMENT**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>OPERATING REVENUE</b>						
11 Collection fees	\$ 6,193,050	59%	\$ 3,672,807	\$ 3,582,387	\$ 90,420	
Dumpster rentals	175,000	49%	85,760	99,160	13,400	
12 Other	-		-	-	-	
13 Total operating revenues	<u>6,368,050</u>	59%	<u>3,758,567</u>	<u>3,681,547</u>	<u>103,820</u>	2%
<b>OPERATING EXPENSE</b>						
14 Personnel	(276,187)	40%	(110,797)	(65,594)	45,203	69%
15 Operations	(599,014)	47%	(282,019)	(290,407)	(8,388)	-3%
16 Collection services	(3,600,000)	58%	(2,087,404)	(1,958,464)	128,940	7%
17 Landfill	(1,025,000)	52%	(536,548)	(515,021)	21,527	4%
18 Dumpster services	(450,000)	40%	(181,369)	(191,077)	(9,708)	-5%
19 Shared services	(548,676)	49%	(266,783)	(217,220)	49,563	23%
20 Total operating expense	<u>(6,498,877)</u>	53%	<u>(3,464,920)</u>	<u>(3,237,783)</u>	<u>227,137</u>	7%
21 Operating income (loss)	<u>(130,827)</u>		<u>293,647</u>	<u>443,764</u>	<u>330,957</u>	-34%
<b>NON-OPERATING REVENUE</b>						
21 Interest earnings	-		16,614	1,009	(15,605)	1547%
22 Total non-operating revenue	<u>-</u>		<u>16,614</u>	<u>1,009</u>	<u>(15,605)</u>	
<b>TRANSFERS</b>						
23 Transfers out	-		-	(179,120)	(179,120)	
24 Total transfers	<u>-</u>		<u>-</u>	<u>(179,120)</u>	<u>(179,120)</u>	-100%
25 Change in net position	<u>(130,827)</u>		<u>310,261</u>	<u>265,653</u>		
26 Net position, beginning	<u>8,383,522</u>		<u>8,383,522</u>	<u>7,441,069</u>		
27 Net position, ending	<u>\$ 8,252,695</u>		<u>\$ 8,693,783</u>	<u>\$ 7,706,722</u>		

**FINANCIAL STATEMENT**  
**JANUARY 2023 (unaudited)**



**STORM WATER FUND (550)**

**BALANCE SHEET**

	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments <sup>1</sup>	\$ 13,544,522	\$ 9,993,895	\$ 3,550,627
2 Receivables	485,862	510,831	(24,969)
3 Capital assets, net	51,722,820	48,159,506	3,563,314
4 Total assets	<u>65,753,204</u>	<u>58,664,232</u>	<u>7,088,972</u>
<b>LIABILITIES</b>			
6 Payables and other liabilities	(214,011)	(32,044)	181,967
7 OPEB & pension liabilities	148,008	(14,885)	(162,893)
8 Bonds payable	(2,765,000)	(3,425,000)	(660,000)
9 Total liabilities	<u>(2,831,003)</u>	<u>(3,471,929)</u>	<u>(640,926)</u>
<b>NET POSITION</b>			
10 Net investment, capital assets	48,957,820	44,734,506	4,223,314
11 Net position	13,964,381	10,457,797	3,506,584
12 Total net position	<u>\$ 62,922,201</u>	<u>\$ 55,192,303</u>	<u>\$ 7,729,898</u>

<sup>1</sup> Includes restricted cash (impact fees)

**INCOME STATEMENT**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>OPERATING REVENUE</b>						
14 Storm water fees	\$ 4,699,800	58%	\$ 2,711,213	\$ 2,588,173	\$ 123,040	
15 Other	-		210,675	-	210,675	
16 Total operating revenues	<u>4,699,800</u>	62%	<u>2,921,888</u>	<u>2,588,173</u>	<u>333,715</u>	13%
<b>OPERATING EXPENSE</b>						
17 Personnel	(1,352,180)	49%	(665,212)	(597,527)	67,685	11%
18 Operations	(1,218,095)	48%	(590,204)	(494,509)	95,695	19%
19 Shared services	(982,002)	50%	(490,368)	(522,661)	(32,293)	-6%
20 Total operating expense	<u>(3,552,277)</u>	49%	<u>(1,745,784)</u>	<u>(1,614,697)</u>	<u>131,087</u>	8%
21 Operating income (loss)	<u>1,147,523</u>		<u>1,176,104</u>	<u>973,476</u>	<u>464,802</u>	21%
<b>NON-OPERATING REVENUE</b>						
22 Interest earnings	-		204,696	21,198	183,498	
23 Impact fees	1,000,000	247%	2,472,057	617,700	1,854,357	
24 Total non-operating revenue	<u>1,000,000</u>	268%	<u>2,676,753</u>	<u>638,898</u>	<u>2,037,855</u>	319%
<b>NON-OPERATING EXPENSE</b>						
25 Capital	(2,815,000)	17%	(480,530)	(1,772,338)	(1,291,808)	
26 Debt service	(724,614)	4%	(26,682)	(33,051)	(6,369)	
27 Total capital outlay	<u>(3,539,614)</u>	14%	<u>(507,212)</u>	<u>(1,805,389)</u>	<u>(1,298,177)</u>	-72%
<b>TRANSFERS</b>						
28 Transfers out	(234,990)	63%	(147,186)	(130,360)	16,826	
29 Total transfers	<u>(234,990)</u>	63%	<u>(147,186)</u>	<u>(130,360)</u>	<u>16,826</u>	13%
30 Change in net position	<u>(1,627,081)</u>		<u>3,198,459</u>	<u>(323,375)</u>		
31 Net position, beginning	<u>59,723,742</u>		<u>59,723,742</u>	<u>55,515,678</u>		
32 Net position, ending	<u>\$ 58,096,661</u>		<u>\$ 62,922,201</u>	<u>\$ 55,192,303</u>		

**FINANCIAL STATEMENT**  
 JANUARY 2023 (unaudited)



**STREETLIGHT FUND (570)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 832,422	\$ 952,593	\$ (120,171)
2 Receivables	73,489	46,416	27,073
3 Total assets	<u>905,911</u>	<u>999,009</u>	<u>(93,098)</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(10,304)	-	10,304
5 Total liabilities	<u>(10,304)</u>	<u>-</u>	<u>10,304</u>
6 NET POSITION	<u>\$ 895,607</u>	<u>\$ 999,009</u>	<u>\$ (103,402)</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
7 Streetlight fees	\$ 780,000	59%	\$ 456,625	\$ 448,371	\$ 8,254	
8 Other	-		26,642	2,927	23,715	
9 Total revenues	<u>780,000</u>	62%	<u>483,267</u>	<u>451,298</u>	<u>31,969</u>	7%
<b>EXPENDITURES</b>						
10 Operations	(1,111,677)	52%	(583,602)	(493,211)	90,391	
11 Total expenditures	<u>(1,111,677)</u>	52%	<u>(583,602)</u>	<u>(493,211)</u>	<u>90,391</u>	18%
<b>TRANSFERS</b>						
12 Transfers in			-	-	-	
13 Transfers out	(39,000)	64%	(24,971)	(22,419)	2,552	
14 Total transfers	<u>(39,000)</u>	64%	<u>(24,971)</u>	<u>(22,419)</u>	<u>2,552</u>	11%
15 Change in net position	<u>(370,677)</u>		<u>(125,306)</u>	<u>(64,332)</u>		
16 Net position, beginning	1,020,913		1,020,913	1,063,341		
17 Net position, ending	<u>\$ 650,236</u>		<u>\$ 895,607</u>	<u>\$ 999,009</u>		
			\$ -	\$ -		

**FINANCIAL STATEMENT**  
**JANUARY 2023 (unaudited)**



**FLEET MANAGEMENT FUND (610)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 3,307,936	\$ 3,653,549	\$ (345,613)
2 Restricted cash	-	-	-
3 Receivables	-	9	(9)
5 Capital assets, net	10,491,956	9,990,008	501,948
6 Total assets	<u>13,799,892</u>	<u>13,643,566</u>	<u>156,326</u>
<b>LIABILITIES</b>			
7 Payables and other liabilities	(465,924)	(96,156)	369,768
8 Capital lease payable	(2,337,217)	(2,465,305)	(128,088)
9 OPEB & pension liabilities	104,831	(11,105)	(115,936)
10 Total liabilities	<u>(2,698,310)</u>	<u>(2,572,566)</u>	<u>125,744</u>
<b>NET POSITION</b>			
11 Net investment, capital assets	8,154,739	7,524,703	630,036
12 Net position	2,946,843	3,546,297	(599,454)
13 Total net position	<u>\$ 11,101,582</u>	<u>\$ 11,071,000</u>	<u>\$ 282,070</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
14 Charges for service	\$ 6,734,410	58%	\$ 3,928,435	\$ 3,469,740	\$ 458,695	
15 Sale of vehicles/equipment	300,000	33%	100,463	180,565	(80,102)	
16 Other	-		54,666	6,866	47,800	
17 Total revenues	<u>7,034,410</u>	58%	<u>4,083,564</u>	<u>3,657,171</u>	<u>426,393</u>	12%
<b>EXPENDITURES</b>						
18 Personnel	(834,868)	54%	(451,219)	(417,978)	33,241	8%
19 Operations	(1,128,353)	56%	(631,309)	(496,844)	134,465	27%
20 Fuel	(800,000)	67%	(537,974)	(398,143)	139,831	35%
21 Debt service	(637,007)	100%	(639,888)	(1,104,872)	(464,984)	-42%
22 Total expenditures	<u>(3,400,228)</u>	66%	<u>(2,260,390)</u>	<u>(2,417,837)</u>	<u>(157,447)</u>	-7%
<b>CAPITAL OUTLAY</b>						
23 Capital	(4,385,500)	29%	(1,279,492)	(956,955)	322,537	
24 Other capital	-		-	-	-	
25 Total capital outlay	<u>(4,385,500)</u>	29%	<u>(1,279,492)</u>	<u>(956,955)</u>	<u>322,537</u>	34%
26 Change in net position	<u>(751,318)</u>		<u>543,682</u>	<u>282,379</u>		
27 Net position, beginning	<u>10,557,900</u>		<u>10,557,900</u>	<u>10,788,621</u>		
28 Net position, ending	<u>\$ 9,806,582</u>		<u>\$ 11,101,582</u>	<u>\$ 11,071,000</u>		
			\$ -	\$ -		

**FINANCIAL STATEMENT**  
**JANUARY 2023 (unaudited)**



**IT MANAGEMENT FUND (620)**

**BALANCE SHEET**

	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments	\$ 2,439,736	\$ 2,210,695	\$ 229,041
2 Receivables	12,593	26,331	(13,738)
3 Capital assets, net	-	12,128	(12,128)
4 Total assets	<u>2,452,329</u>	<u>2,249,154</u>	<u>203,175</u>
<b>LIABILITIES</b>			
5 Payables and other liabilities	(206,211)	(148,158)	(58,053)
6 OPEB & pension liabilities	58,238	(2,809)	61,047
7 Total liabilities	<u>(147,973)</u>	<u>(150,967)</u>	<u>2,994</u>
<b>NET POSITION</b>			
8 Net investment, capital assets <sup>1</sup>	-	12,128	(12,128)
9 Net position	2,304,356	2,086,059	218,297
10 Total net position	<u>\$ 2,304,356</u>	<u>\$ 2,098,187</u>	<u>\$ 232,035</u>

**INCOME STATEMENT**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>REVENUES</b>						
11 Assessments	\$ 2,773,500	58%	\$ 1,617,868	\$ 1,808,338	\$ (190,470)	
12 Other	-		41,370	4,169	37,201	
13 Total revenues	<u>2,773,500</u>	60%	<u>1,659,238</u>	<u>1,812,507</u>	<u>(153,269)</u>	-8%
<b>EXPENDITURES</b>						
14 Personnel	(1,063,163)	49%	(515,914)	(589,088)	(73,174)	-12%
15 Operations	(175,500)	24%	(42,085)	(26,643)	15,442	58%
16 IT Infrastructure	(1,912,917)	46%	(884,031)	(741,088)	142,943	19%
17 Total expenditures	<u>(3,151,580)</u>	46%	<u>(1,442,030)</u>	<u>(1,356,819)</u>	<u>85,211</u>	6%
18 Change in net position	<u>(378,080)</u>		<u>217,208</u>	<u>455,688</u>		
19 Net position, beginning	<u>2,087,148</u>		<u>2,087,148</u>	<u>1,642,499</u>		
20 Net position, ending	<u>\$ 1,709,068</u>		<u>\$ 2,304,356</u>	<u>\$ 2,098,187</u>		
			\$ -	\$ -		

**FINANCIAL STATEMENT**  
 JANUARY 2023 (unaudited)



**BENEFITS MANAGEMENT FUND (650)**

**BALANCE SHEET**

	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments	\$ 876,255	\$ -	\$ 876,255
2 Total assets	<u>876,255</u>	<u>-</u>	<u>876,255</u>
<b>LIABILITIES</b>			
3 Payables and other liabilities	(156,069)	-	(156,069)
4 Total liabilities	<u>(156,069)</u>	<u>-</u>	<u>(156,069)</u>
<b>NET POSITION</b>	<u>\$ 720,186</u>	<u>\$ -</u>	<u>\$ 720,186</u>

**INCOME STATEMENT**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>REVENUES</b>						
10 Employer contributions	\$ 6,413,970	53%	\$ 3,407,131	\$ -	\$ 3,407,131	
11 Employee contributions	586,397	66%	389,078	-	389,078	
12 Other revenue	-		14,177	-	14,177	
13 Total revenues	<u>7,000,367</u>	54%	<u>3,810,386</u>	<u>-</u>	<u>3,810,386</u>	
<b>EXPENDITURES</b>						
14 Claims	(5,805,367)	45%	(2,631,953)	-	(2,631,953)	
15 Professional & tech services	(1,095,000)	42%	(458,247)	-	(458,247)	
16 Wellness program	(100,000)	0%	-	-	-	
17 Total expenditures	<u>(7,000,367)</u>	44%	<u>(3,090,200)</u>	<u>-</u>	<u>(3,090,200)</u>	
18 Change in net position	<u>-</u>		<u>720,186</u>	<u>-</u>		
19 Net position, beginning	<u>-</u>		<u>-</u>	<u>-</u>		
20 Net position, ending	<u>\$ -</u>		<u>\$ 720,186</u>	<u>\$ -</u>		
			\$ -	\$ -		

**FINANCIAL STATEMENT**  
 JANUARY 2023 (unaudited)



**RISK MANAGEMENT FUND (670)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 1,872,205	\$ 1,504,705	\$ 367,500
2 Receivables	-	-	-
3 Total assets	<u>1,872,205</u>	<u>1,504,705</u>	<u>367,500</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(318,820)	(332,197)	(13,378)
5 OPEB & pension liabilities	19,886	(2,059)	(21,945)
6 Total liabilities	<u>(298,934)</u>	<u>(334,256)</u>	<u>(35,323)</u>
7 NET POSITION	<u>\$ 1,573,271</u>	<u>\$ 1,170,449</u>	<u>\$ 402,823</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
8 Assessments	\$ 2,076,050	60%	\$ 1,248,087	\$ 1,227,289	\$ 20,798	2%
9 Grants	-		-	-	-	
10 Other	-		28,801	2,120	26,681	1259%
11 Total revenues	<u>2,076,050</u>	62%	<u>1,276,888</u>	<u>1,229,409</u>	<u>47,479</u>	4%
<b>EXPENDITURES</b>						
12 Personnel	(231,818)	54%	(125,205)	(63,102)	62,103	
13 Operations	(69,600)	3%	(1,779)	(2,340)	(561)	100%
14 Premiums	(1,242,632)	98%	(1,222,875)	(984,728)	238,147	24%
15 Claims and losses	(615,000)	13%	(79,703)	(40,883)	38,820	95%
16 Total expenditures	<u>(2,159,050)</u>	66%	<u>(1,429,562)</u>	<u>(1,091,053)</u>	<u>338,509</u>	31%
17 Change in net position	<u>(83,000)</u>		<u>(152,674)</u>	<u>138,356</u>		
18 Net position, beginning	<u>1,725,945</u>		<u>1,725,945</u>	<u>1,032,093</u>		
19 Net position, ending	<u>\$ 1,642,945</u>		<u>\$ 1,573,271</u>	<u>\$ 1,170,449</u>		
			\$ 0	\$ (0)		