

FEBRUARY 2023
FINANCIAL REPORT
FOR THE FISCAL YEAR 2023



The following financial statements represent the period of July 1, 2022 through February 28, 2023. The statements are unaudited and were prepared in compliance with generally accepted accounting principles. Questions regarding these statements may be directed to the City's Administrative Services Director, Danyce Steck at danyce.steck@westjordan.utah.gov.

FINANCIAL STATEMENT
FEBRUARY 2023 (unaudited)



GENERAL FUND

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 29,183,591	\$ 25,278,577	\$ 3,905,014
2 Restricted cash	5,768,368	7,573,030	(1,804,662)
3 Receivables ¹	6,680,424	6,765,312	(84,888)
4 Due from RDA	4,490,500	4,490,500	-
5 Other	14,250	12,250	2,000
6 Total assets	<u>46,137,133</u>	<u>44,119,669</u>	<u>2,017,464</u>
LIABILITIES			
7 Payables and other liabilities	(6,113,951)	(7,467,389)	(1,353,438)
8 Total liabilities	<u>(6,113,951)</u>	<u>(7,467,389)</u>	<u>(1,353,438)</u>
9 FUND BALANCE	<u>\$ 40,023,182</u>	<u>\$ 36,652,280</u>	<u>\$ 3,370,902</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
10 Sales tax ¹	\$ 27,930,966	66%	\$ 18,397,487	\$ 17,521,417	\$ 876,070	5%
11 Property tax	18,735,836	93%	17,368,595	16,511,789	856,806	5%
12 Franchise tax ¹	9,015,000	75%	6,740,729	6,420,363	320,366	5%
13 Licensing and permits	-		15,777	2,489,084	(2,473,307)	-99%
14 Charges for services	4,599,650	65%	2,999,204	3,281,573	(282,369)	-9%
16 Fines and forfeitures	1,100,000	58%	637,602	561,082	76,520	14%
15 Intergovernmental	283,800	71%	202,034	168,310	33,724	20%
17 Other	160,500	522%	838,225	357,724	480,501	134%
18 Total revenues	<u>61,825,752</u>	76%	<u>47,199,653</u>	<u>47,311,342</u>	<u>(111,689)</u>	0%
EXPENDITURES						
19 City council	(475,659)	50%	(237,780)	(259,571)	(21,791)	-8%
20 Mayor	(1,438,931)	57%	(813,344)	(771,212)	42,132	5%
21 Administrative services	(1,531,684)	63%	(964,415)	(854,455)	109,960	13%
22 City attorney	(1,814,809)	60%	(1,094,529)	(1,120,673)	(26,144)	-2%
23 Community development	(825,806)	63%	(524,080)	(1,753,539)	(1,229,459)	-70%
24 Courts	(905,168)	61%	(548,273)	(510,653)	37,620	7%
25 Fire	(13,547,708)	63%	(8,601,599)	(8,255,191)	346,408	4%
26 Police	(25,700,241)	62%	(16,024,894)	(13,670,147)	2,354,747	17%
27 Public services	(7,910,057)	50%	(3,984,931)	(3,576,761)	408,170	11%
28 Public works	(5,085,365)	59%	(3,016,659)	(2,891,223)	125,436	4%
28 Public utilities	-		-	-	-	
29 Non-departmental	(3,717,329)	59%	(2,177,149)	(2,666,156)	(489,007)	-18%
30 Debt service	(2,252,301)	53%	(1,204,549)	(1,331,035)	(126,486)	-10%
31 Total expenditures	<u>(65,205,058)</u>	60%	<u>(39,192,202)</u>	<u>(37,660,616)</u>	<u>1,531,586</u>	4%
TRANSFERS IN (OUT)						
32 Transfers in	2,338,665	74%	1,720,536	1,796,136	(75,600)	
33 Transfers out	(111,000)	0%	-	-	-	
34 Total transfers	<u>2,227,665</u>	77%	<u>1,720,536</u>	<u>1,796,136</u>	<u>(75,600)</u>	-4%
ONE-TIME REVENUE (EXPENSE)						
36 Sales tax revenue (>5%) ¹	124,034		3,689,257	3,473,173	216,084	
38 Federal grants	-		-	-	-	
37 Transfer out to CIP Fund	-		-	-	-	
38 Debt early-redemption	(1,508,274)		(1,508,274)	-	1,508,274	
39 Total one-time	<u>(1,384,240)</u>		<u>2,180,983</u>	<u>3,473,173</u>	<u>1,724,358</u>	-37%
40 Change in reserves	(2,535,881)		11,908,970	14,920,035	3,068,655	-20%
41 Reserves, beginning	28,114,212		28,114,212	21,732,245		
42 Reserves, ending	<u>\$ 25,578,331</u>		<u>\$ 40,023,182</u>	<u>\$ 36,652,280</u>		

FINANCIAL STATEMENT
FEBRUARY 2023 (unaudited)



GENERAL FUND

GENERAL FUND EXPENDITURES BY DIVISION

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
Cit y Council						
43 Cit y Council	(475,659)	50%	(237,780)	(259,571)	(21,791)	-8%
Mayor						
44 Mayor	(595,546)	51%	(305,380)	(319,205)	(13,825)	-4%
45 Economic Development	(532,668)	62%	(331,227)	(294,260)	36,967	13%
46 Public Affairs	(310,717)	57%	(176,737)	(157,747)	18,990	12%
	<u>(1,438,931)</u>	57%	<u>(813,344)</u>	<u>(771,212)</u>	<u>42,132</u>	5%
Administrative Services						
47 Administrative Services	(752,956)	63%	(472,599)	(445,385)	27,214	6%
48 City Recorder	(264,800)	65%	(171,983)	(121,490)	50,493	42%
49 Human Resources	(513,928)	62%	(319,833)	(287,580)	32,253	11%
	<u>(1,531,684)</u>	63%	<u>(964,415)</u>	<u>(854,455)</u>	<u>109,960</u>	13%
City Attorney						
50 City Attorney	(842,542)	56%	(468,137)	(609,455)	(141,318)	-23%
51 Prosecution	(683,945)	69%	(468,512)	(367,873)	100,639	27%
52 Victim Advocate	(288,322)	55%	(157,880)	(143,345)	14,535	10%
	<u>(1,814,809)</u>	60%	<u>(1,094,529)</u>	<u>(1,120,673)</u>	<u>(26,144)</u>	-2%
Community Development						
53 Building	-		(8,011)	(706,556)	(698,545)	-99%
54 Community Preservation	(744,576)	60%	(443,759)	(409,653)	34,106	8%
56 Planning	-		(24,817)	(547,684)	(522,867)	-95%
57 Property Administration	(81,230)	58%	(47,493)	(89,646)	(42,153)	-47%
	<u>(825,806)</u>	63%	<u>(524,080)</u>	<u>(1,753,539)</u>	<u>(1,229,459)</u>	-70%
Courts						
58 Courts	(905,168)	61%	(548,273)	(510,653)	37,620	7%
Fire						
59 Fire	(13,450,028)	64%	(8,546,247)	(8,255,191)	291,056	4%
60 Emergency Management	(97,680)	57%	(55,352)	-	55,352	
	<u>(13,547,708)</u>	63%	<u>(8,601,599)</u>	<u>(8,255,191)</u>	<u>346,408</u>	4%
Police						
61 Animal Services	(668,131)	56%	(376,966)	(318,804)	58,162	18%
62 Crossing Guards	(707,011)	54%	(379,606)	(379,569)	37	0%
63 Police	(24,188,709)	63%	(15,192,837)	(12,946,132)	2,246,705	17%
64 SWAT	(136,390)	55%	(75,485)	(25,642)	49,843	194%
	<u>(25,700,241)</u>	62%	<u>(16,024,894)</u>	<u>(13,670,147)</u>	<u>2,354,747</u>	17%
Public Services						
69 Public Services Administration	(236,026)	61%	(143,887)	(108,710)	35,177	
65 Cemetery	(258,961)	50%	(130,172)	(78,955)	51,217	65%
66 Events	(871,439)	68%	(593,291)	(521,312)	71,979	14%
67 Facilities	(1,697,471)	52%	(874,509)	(935,554)	(61,045)	-7%
68 Parks	(4,846,160)	46%	(2,243,072)	(1,932,230)	310,842	16%
	<u>(7,910,057)</u>	50%	<u>(3,984,931)</u>	<u>(3,576,761)</u>	<u>408,170</u>	11%
Public Works						
70 Public Works Administration	(449,492)	60%	(270,236)	(168,954)	101,282	60%
55 Engineering	(666,742)	51%	(339,420)	(663,913)	(324,493)	-49%
71 GIS	(256,103)	68%	(174,005)	(185,195)	(11,190)	-6%
72 Streets	(3,713,028)	60%	(2,232,998)	(1,873,161)	359,837	19%
	<u>(5,085,365)</u>	59%	<u>(3,016,659)</u>	<u>(2,891,223)</u>	<u>125,436</u>	4%
Public Utilities						
73 Public Utilities Administration	-		-	-	-	#DIV/0!
74 Utility Billing	-		-	-	-	#DIV/0!
	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	#DIV/0!

FINANCIAL STATEMENT
FEBRUARY 2023 (unaudited)



GENERAL FUND

GENERAL FUND EXPENDITURES BY DIVISION (continued)

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
Other						
75 Non-Departmental	(3,717,329)	59%	(2,177,150)	(2,666,156)	(489,006)	-18%
76 Debt Service	(3,760,575)	72%	(2,712,823)	(1,331,035)	1,381,788	104%
77 Total expenditures	<u>(66,713,332)</u>	61%	<u>(40,700,477)</u>	<u>(37,660,616)</u>	<u>3,039,861</u>	8%

FINANCIAL STATEMENT
FEBRUARY 2023 (unaudited)



CAPITAL IMPROVEMENT PROJECTS FUND (400)

(Includes Buildings, Parks, Roads, Police Impact Fee Fund, and Fire Impact Fee Fund)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments ¹	\$ 53,056,502	\$ 27,813,523	\$ 25,242,979
2 Receivables	9,806,994	8,073,692	1,733,302
3 Total assets	<u>62,863,496</u>	<u>35,887,215</u>	<u>26,976,281</u>
LIABILITIES			
4 Payables and other liabilities	(12,674,529)	(69,978)	12,604,551
5 Total liabilities	<u>(12,674,529)</u>	<u>(69,978)</u>	<u>12,604,551</u>
6 FUND BALANCE (reserves)	<u>\$ 50,188,967</u>	<u>\$ 35,817,237</u>	<u>\$ 14,371,730</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Impact Fees	\$ 2,200,000	41%	\$ 912,857	\$ 3,154,321	\$ (2,241,464)	
8 Intergovernmental	6,230,000	36%	2,219,431	14,100	2,205,331	
9 Other	-		843,019	71,840	771,179	
10 Total revenues	<u>8,430,000</u>	47%	<u>3,975,307</u>	<u>3,240,261</u>	<u>735,046</u>	23%
EXPENDITURES						
11 Maintenance	(159,000)	35%	(55,646)	(388,004)	(332,358)	
12 Prof & tech svcs	(100,000)	0%	-	-	-	
13 Capital - Bldgs	(9,606,000)	44%	(4,198,954)	(439,581)	3,759,373	
14 Capital - Parks	(5,503,874)	15%	(799,952)	(1,895,075)	(1,095,123)	
15 Capital - Roads	(21,002,005)	8%	(1,621,955)	(443,157)	1,178,798	
16 Total expenditures	<u>(36,370,879)</u>	18%	<u>(6,676,507)</u>	<u>(3,165,817)</u>	<u>3,510,690</u>	111%
DEBT SERVICE						
17 Principal	(360,000)	100%	(360,000)	(355,000)	5,000	
18 Interest	(12,596)	66%	(8,359)	(12,423)	(4,064)	
19 Trustee fees	(1,250)	124%	(1,550)	(1,400)	150	
20	<u>(373,846)</u>	99%	<u>(369,909)</u>	<u>(368,823)</u>	<u>1,086</u>	0%
TRANSFERS						
21 Transfers in	985,679	0%	-	-	-	
22 Total transfers	<u>985,679</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
23 Change in reserves	(27,329,046)		(3,071,109)	(294,379)		
24 Reserves, beginning	53,260,076		53,260,076	36,111,616		
25 Reserves, ending	<u>\$ 25,931,030</u>		<u>\$ 50,188,967</u>	<u>\$ 35,817,237</u>		

¹ Includes restricted cash

FINANCIAL STATEMENT
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REDEVELOPMENT AGENCY FUND (800)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 18,077,991	\$ 16,258,500	\$ 1,819,491
2 Restricted cash	-	-	-
3 Receivables	-	-	-
4 Total assets	<u>18,077,991</u>	<u>16,258,500</u>	<u>1,819,491</u>
LIABILITIES			
5 Payables and other liabilities	-	-	-
6 Due to the General Fund	(4,490,500)	(4,490,500)	-
7 Total liabilities	<u>(4,490,500)</u>	<u>(4,490,500)</u>	<u>-</u>
8 FUND BALANCE (reserves)	<u>\$ 13,587,491</u>	<u>\$ 11,768,000</u>	<u>\$ 1,819,491</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
9 Tax increment	\$ 3,360,000	69%	\$ 2,313,947	\$ 3,322,733	\$ (1,008,786)	
10 Other	-		358,702	33,961	324,741	
11 Total revenues	<u>3,360,000</u>	80%	<u>2,672,649</u>	<u>3,356,694</u>	<u>(684,045)</u>	-20%
EXPENDITURES						
12 Administration	(122,500)	0%	-	-	-	
13 Redevelopment	(6,205,000)	0%	(400)	(6,968)	(6,568)	
14 Debt service	-		-	(1,000)	(1,000)	
15 Low-income housing	-		-	-	-	
16 Total expenditures	<u>(6,327,500)</u>	0%	<u>(400)</u>	<u>(7,968)</u>	<u>(7,568)</u>	
TRANSFERS						
17 Transfers in	50,000		-	-	-	
18 Transfers out	-		-	-	-	
19 Total transfers	<u>50,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
EXTRAORDINARY ITEMS						
20 Land sale	2,500,000		-	-	-	
21 Land purchase	-		-	-	-	
22 Total extraordinary items	<u>2,500,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
23 Change in reserves	<u>(417,500)</u>		<u>2,672,249</u>	<u>3,348,726</u>		
24 Reserves, beginning	<u>10,915,242</u>		<u>10,915,242</u>	<u>8,419,274</u>		
25 Reserves, ending	<u>\$ 10,497,742</u>		<u>\$ 13,587,491</u>	<u>\$ 11,768,000</u>		

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CLASS C ROAD FUNDS (112)

Since Class C Road funds are dedicated to road maintenance and improvements, it is normally expended in the same year it is received. The City's portion of distribution is based on its annual percentage of statewide lane miles, population, and are adjusted with the sale of fuel-based products.

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 2,352,209	\$ 2,910,505	\$ (558,296)
2 Receivables	1,118,657	1,127,098	(8,441)
3 Total assets	<u>3,470,866</u>	<u>4,037,603</u>	<u>(566,737)</u>
LIABILITIES			
4 Payables and other liabilities	(155,711)	(212)	155,499
5 Total liabilities	<u>(155,711)</u>	<u>(212)</u>	<u>155,499</u>
6 FUND BALANCE (reserves)	<u>\$ 3,315,155</u>	<u>\$ 4,037,391</u>	<u>\$ (722,236)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Class C Roads Allotment	\$ 4,400,000		\$ 3,328,461	\$ 3,268,645	\$ 59,816	
8 Intergovernmental	-		-	-	-	
9 Interest income	-		53,009	6,944	46,065	
10 Total revenues	<u>4,400,000</u>	77%	<u>3,381,470</u>	<u>3,275,589</u>	<u>105,881</u>	3%
EXPENDITURES						
Road maintenance (PW)						
11 Operations and supplies	(64,000)	2%	(1,461)	(530)	931	
12 Curb/Gutter/Sidewalk	(130,000)	53%	(68,917)	(13,882)	55,035	
13 Manholes	(60,000)	0%	-	(217,215)	(217,215)	
14 Striping	(180,000)	34%	(62,064)	(46,625)	15,439	
15 Signs	(40,000)	55%	(21,912)	(14,501)	7,411	
16 Traffic signals	-		-	-	-	
17 Pavement	(130,000)	47%	(60,817)	(84,833)	(24,016)	
18	<u>(604,000)</u>	36%	<u>(215,171)</u>	<u>(377,586)</u>	<u>(162,415)</u>	-43%
Road construction projects						
19 Traffic signals	(150,000)	34%	(50,671)	(38,765)	11,906	
20 Pavement	(7,283,123)	59%	(4,287,597)	(1,691,234)	2,596,363	
21 Road maintenance	-		-	(502,247)	(502,247)	
22 Sidewalks	(850,000)	0%	-	(7,800)	(7,800)	
23	<u>(8,283,123)</u>	52%	<u>(4,338,267)</u>	<u>(2,240,046)</u>	<u>2,098,221</u>	94%
24 Total expenditures	<u>(8,887,123)</u>	51%	<u>(4,553,438)</u>	<u>(2,617,632)</u>	<u>1,935,806</u>	74%
29 Change in reserves	<u>(4,487,123)</u>		<u>(1,171,968)</u>	657,957	<u>2,041,687</u>	
30 Reserves, beginning	4,487,123		4,487,123	3,379,434		
31 Reserves, ending	<u>\$ -</u>		<u>\$ 3,315,155</u>	<u>\$ 4,037,391</u>		

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DEVELOPMENT SERVICES FUND (260)

This fund was created in response to recent legislative discussions suggesting development fees be segregated to ensure they are applied to development-related activity only and not absorbed by the general government. Revenues consist of development fees excluding impact fees and expense includes the planning and building departments as well as shared services. Shared services consist of engineering, GIS, and other legislative and administrative services that are not exclusive to development but are allocated out of the General Fund to the Development Services Fund on a percentage basis of services provided. This is the first full fiscal year for this fund.

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 1,235,651	\$ -	\$ 1,235,651
2 Total assets	<u>1,235,651</u>	<u>-</u>	<u>1,235,651</u>
LIABILITIES			
3 Payables and other liabilities	(2,751)	-	2,751
4 Total liabilities	<u>(2,751)</u>	<u>-</u>	<u>2,751</u>
5 FUND BALANCE (reserves)	<u>1,232,900</u>	<u>-</u>	<u>\$ 1,232,900</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
6 Licensing and permits	\$ 3,624,500	95%	\$ 3,434,436	\$ -	\$ 3,434,436	
7 Charges for services	542,300	53%	285,337	-	285,337	
8 Other	-		41,377	-	41,377	
9 Total revenues	<u>4,166,800</u>	<u>90%</u>	<u>3,761,150</u>	<u>-</u>	<u>3,761,150</u>	
EXPENDITURES						
10 Planning				-	-	
11 Personnel	(999,331)	58%	(578,720)			
12 Operations	(58,086)	45%	(26,080)			
13 Building				-	-	
14 Personnel	(1,086,457)	57%	(618,725)			
15 Operations	(364,155)	64%	(233,384)			
16 Shared services	(2,052,037)	52%	(1,071,341)	-	1,071,341	
17 Total expenditures	<u>(4,560,066)</u>	<u>55%</u>	<u>(2,528,250)</u>	<u>-</u>	<u>1,071,341</u>	
18 Change in reserves	<u>(393,266)</u>		<u>1,232,900</u>	<u>-</u>		
19 Reserves, beginning	-		-	-		
20 Reserves, ending	<u>\$ (393,266)</u>		<u>\$ 1,232,900</u>	<u>\$ -</u>		

FINANCIAL STATEMENT
FEBRUARY 2023 (unaudited)



FAIRWAY ESTATES SPECIAL DISTRICT (250)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 53,614	\$ 56,321	\$ (2,707)
2 Receivables	-	-	-
3 Total assets	<u>53,614</u>	<u>56,321</u>	<u>(2,707)</u>
LIABILITIES			
4 Payables and other liabilities	<u>(785)</u>	<u>(807)</u>	<u>(22)</u>
5 Total liabilities	<u>(785)</u>	<u>(807)</u>	<u>(22)</u>
6 FUND BALANCE (reserves)	<u>\$ 52,829</u>	<u>\$ 55,514</u>	<u>\$ (2,685)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Property tax	\$ 10,835		\$ 10,396	\$ 10,666	\$ (270)	
8 Other	10		1,097	128	969	
9 Total revenues	<u>10,845</u>	106%	<u>11,493</u>	<u>10,794</u>	<u>699</u>	6%
EXPENDITURES						
10 Operations	<u>(15,500)</u>		<u>(11,333)</u>	<u>(9,020)</u>	<u>2,313</u>	
11 Total expenditures	<u>(15,500)</u>	73%	<u>(11,333)</u>	<u>(9,020)</u>	<u>2,313</u>	26%
12 Change in reserves	<u>(4,655)</u>		<u>160</u>	<u>1,774</u>		
13 Reserves, beginning	<u>52,669</u>		<u>52,669</u>	<u>53,740</u>		
14 Reserves, ending	<u>\$ 48,014</u>		<u>\$ 52,829</u>	<u>\$ 55,514</u>		

FINANCIAL STATEMENT
FEBRUARY 2023 (unaudited)



HIGHLANDS SPECIAL IMPROVEMENT DISTRICT (270)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ (37,395)	\$ (39,516)	\$ 2,121
2 Receivables	30,382	19,480	10,902
3 Total assets	<u>(7,013)</u>	<u>(20,036)</u>	<u>13,023</u>
LIABILITIES			
4 Payables and other liabilities	(13,255)	(11,184)	2,071
5 Total liabilities	<u>(13,255)</u>	<u>(11,184)</u>	<u>2,071</u>
6 FUND BALANCE (reserves)	<u>\$ (20,268)</u>	<u>\$ (31,220)</u>	<u>\$ 10,952</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Assessments	\$ 251,600		\$ 203,998	\$ 100,648	\$ 103,350	
8 Other	-		(1,249)	(49)	(1,200)	
9 Total revenues	<u>251,600</u>	81%	<u>202,749</u>	<u>100,599</u>	<u>102,150</u>	102%
EXPENDITURES						
10 Personnel	(83,704)	68%	(57,042)	-	57,042	
11 Operations	(221,150)	76%	(168,744)	(95,534)	73,210	
12 Shared services	-		-	(36,402)	(36,402)	
13 Total expenditures	<u>(304,854)</u>	74%	<u>(225,786)</u>	<u>(131,936)</u>	<u>93,850</u>	71%
TRANSFERS						
14 Transfers in	61,000		-	-	-	
15 Total transfers	<u>61,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
16 Change in reserves	<u>7,746</u>		<u>(23,037)</u>	<u>(31,337)</u>		
17 Reserves, beginning	2,769		2,769	117		
18 Reserves, ending	<u>\$ 10,515</u>		<u>(20,268)</u>	<u>(31,220)</u>		

FINANCIAL STATEMENT
FEBRUARY 2023 (unaudited)



KRAFTMAID SPECIAL IMPROVEMENT DISTRICT (290)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 864,632	\$ 844,433	\$ 20,199
2 Receivables	-	-	-
3 Total assets	<u>864,632</u>	<u>844,433</u>	<u>20,199</u>
LIABILITIES			
4 Payables and other liabilities	-	-	-
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
6 FUND BALANCE (reserves)	<u>\$ 864,632</u>	<u>\$ 844,433</u>	<u>\$ 20,199</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Interest earnings	\$ -		\$ 18,073	\$ 2,004	\$ 16,069	
8 Total revenues	<u>-</u>		<u>18,073</u>	<u>2,004</u>	<u>16,069</u>	
EXPENDITURES						
9 Debt service	-		-	-	-	
10 Total expenditures	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
TRANSFERS IN/OUT						
11 Transfers in	-		-	-	-	
12 Transfers out	-		-	-	-	
Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
13 Change in reserves	-		<u>18,073</u>	<u>2,004</u>		
14 Reserves, beginning	846,559		<u>846,559</u>	<u>842,429</u>		
15 Reserves, ending	<u>\$ 846,559</u>		<u>\$ 864,632</u>	<u>\$ 844,433</u>		

FINANCIAL STATEMENT
FEBRUARY 2023 (unaudited)



MUNICIPAL BUILDING AUTHORITY (420)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 1,624,844	\$ 1,606,275	\$ 18,569
2 Total assets	<u>1,624,844</u>	<u>1,606,275</u>	<u>18,569</u>
LIABILITIES			
3 Payables and other liabilities	-	-	-
4 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
5 FUND BALANCE (reserves)	<u>\$ 1,624,844</u>	<u>\$ 1,606,275</u>	<u>\$ 18,569</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
6 Lease revenue	\$ 1,853,860		\$ 1,235,903	\$ 1,233,301	\$ 2,602	
7 Other	-		32,040	3,707	28,333	
8 Total revenues	<u>1,853,860</u>	68%	<u>1,267,943</u>	<u>1,237,008</u>	<u>30,935</u>	3%
EXPENDITURES						
9 Debt service	(1,853,860)		(1,359,800)	(1,339,660)	20,140	
10 Operations	-		-	-	-	
11 Capital	-		-	-	-	
12 Total expenditures	<u>(1,853,860)</u>	73%	<u>(1,359,800)</u>	<u>(1,339,660)</u>	<u>20,140</u>	2%
13 Change in reserves	<u>-</u>		<u>(91,857)</u>	<u>(102,652)</u>		
14 Reserves, beginning	<u>1,716,701</u>		<u>1,716,701</u>	<u>1,708,927</u>		
15 Reserves, ending	<u>\$ 1,716,701</u>		<u>\$ 1,624,844</u>	<u>\$ 1,606,275</u>		

FINANCIAL STATEMENT
FEBRUARY 2023 (unaudited)



CDBG FUND (480)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ (34,955)	\$ (46,726)	\$ 11,771
2 Restricted cash	145,101	133,762	11,339
3 Receivables	592,785	671,355	(78,570)
4 Total assets	<u>702,931</u>	<u>758,391</u>	<u>(55,460)</u>
LIABILITIES			
5 Payables and other liabilities	(19,220)	(17,422)	1,798
6 Total liabilities	<u>(19,220)</u>	<u>(17,422)</u>	<u>1,798</u>
7 FUND BALANCE (reserves)	<u>683,711</u>	<u>740,969</u>	<u>\$ (57,258)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
8 Grants (CDBG)	\$ 1,424,239	21%	\$ 298,105	\$ 403,542	\$ (105,437)	-26%
9 Other	-		1,997	160	1,837	
10 Total revenues	<u>1,424,239</u>	21%	<u>300,102</u>	<u>403,702</u>	<u>(103,600)</u>	-26%
EXPENDITURES						
11 Administration	(106,786)	87%	(93,105)	(93,429)	(324)	0%
12 Program support	(1,317,453)	24%	(314,927)	(348,450)	(33,523)	-10%
13 Debt service	-		-	-	-	
14 Total expenditures	<u>(1,424,239)</u>	29%	<u>(408,032)</u>	<u>(441,879)</u>	<u>(33,847)</u>	-8%
15 Change in reserves	<u>-</u>		<u>(107,930)</u>	<u>(38,177)</u>		
16 Reserves, beginning	791,641		791,641	779,146		
17 Reserves, ending	<u>\$ 791,641</u>		<u>\$ 683,711</u>	<u>\$ 740,969</u>		
			\$ -	\$ -		

FINANCIAL STATEMENT
FEBRUARY 2023 (unaudited)



GRANTS FUND (481)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 13,571	\$ 6,572,056	\$ (6,558,485)
2 Receivables	28,394	25,293	3,101
3 Total assets	<u>41,965</u>	<u>6,597,349</u>	<u>(6,555,384)</u>
LIABILITIES			
4 Payables and other liabilities	(25,415)	(6,465,965)	(6,440,550)
5 Total liabilities	<u>(25,415)</u>	<u>(6,465,965)</u>	<u>(6,440,550)</u>
6 FUND BALANCE (reserves)	<u>16,550</u>	<u>131,384</u>	<u>\$ (114,834)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Donations	\$ -		\$ -	\$ -	\$ -	
8 Emergency mgmt assistance ¹	-		-	-	-	
9 Federal assistance	-		-	244,249	(244,249)	
10 Police grants	-		70,346	39,473	30,873	
11 Fire grants	-		-	6,347	(6,347)	
12 Other revenue	-		7,034	-		
13 Total revenues	<u>-</u>		<u>77,380</u>	<u>290,069</u>	<u>(219,723)</u>	
EXPENDITURES						
13 Donations	-		-	-	-	
14 Emergency mgmt assistance ¹	-		-	-	-	
15 Federal assistance	-		-	(123,973)	(123,973)	
16 Police grants	-		(76,316)	(50,197)	26,119	
16 Total expenditures	<u>-</u>		<u>(76,316)</u>	<u>(174,170)</u>	<u>(97,854)</u>	
17 Change in reserves	<u>-</u>		<u>1,064</u>	<u>115,899</u>		
18 Reserves, beginning	<u>15,486</u>		<u>15,486</u>	<u>15,485</u>		
19 Reserves, ending	<u>\$ 15,486</u>		<u>\$ 16,550</u>	<u>\$ 131,384</u>		

¹ Out-of-state fire assistance

\$	-	\$	-
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FINANCIAL STATEMENT
FEBRUARY 2023 (unaudited)



WATER FUND (510)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 19,453,045	\$ 17,158,333	\$ 2,294,712
2 Restricted cash - Bond proceeds	317	170	147
3 Receivables	2,727,816	2,490,684	237,132
4 Inventory	4,933,994	2,741,853	2,192,141
5 Capital assets, net	117,839,776	112,310,334	5,529,442
6 Total assets	<u>144,954,948</u>	<u>134,701,374</u>	<u>10,253,574</u>
LIABILITIES			
7 Payables and other liabilities	(2,415,678)	(3,351,035)	(935,357)
8 OPEB & pension liabilities	223,829	(23,467)	(247,296)
9 Bonds payable	(7,558,226)	(8,490,138)	(931,912)
10 Interfund loan payable	(3,800,000)	-	3,800,000
11 Total liabilities	<u>(13,550,075)</u>	<u>(11,864,640)</u>	<u>1,685,435</u>
NET POSITION			
12 Net investment, capital assets	110,281,550	103,820,196	6,461,354
13 Restricted, bond proceeds	317	170	147
14 Unrestricted	21,123,006	19,016,368	2,106,638
15 Total net position	<u>\$ 131,404,873</u>	<u>\$ 122,836,734</u>	<u>\$ 8,568,139</u>

¹ Includes restricted cash (impact fees)

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE						
16 Water sales	\$ 28,270,000	72%	\$ 20,333,678	\$ 19,371,885	\$ 961,793	
17 Other	-		400	109	291	
17 Total operating revenues	<u>28,270,000</u>	72%	<u>20,334,078</u>	<u>19,371,994</u>	<u>962,084</u>	5%
OPERATING EXPENSE						
18 Personnel	(2,359,672)	54%	(1,281,048)	(1,178,554)	102,494	9%
19 Operations	(2,578,967)	60%	(1,546,791)	(1,237,200)	309,591	25%
20 Water purchase	(12,000,000)	65%	(7,756,176)	(6,605,768)	1,150,408	17%
21 Shared services	(2,480,846)	56%	(1,399,653)	(1,541,803)	(142,150)	-9%
22 Total operating expense	<u>(19,419,485)</u>	62%	<u>(11,983,668)</u>	<u>(10,563,325)</u>	<u>1,420,343</u>	13%
23 Operating income (loss)	<u>8,850,515</u>		<u>8,350,410</u>	<u>8,808,669</u>	<u>2,382,427</u>	-5%
NON-OPERATING REVENUE						
24 Interest earnings	-		434,227	33,043	401,184	
25 Impact fees	1,000,000	31%	312,238	1,120,411	(808,173)	
26 Intergovernmental revenue	1,650,000	112%	1,843,005	-	1,843,005	
27 Federal assistance	1,694,189	56%	950,569	-	950,569	
29 Total non-operating revenue	<u>4,344,189</u>	81%	<u>3,540,039</u>	<u>1,153,454</u>	<u>2,386,585</u>	207%
NON-OPERATING EXPENSE						
30 Capital	(16,331,600)	39%	(6,360,393)	(3,105,508)	3,254,885	
31 Other capital	(2,024,750)	55%	(1,117,919)	(14,602)	1,103,317	
32 Debt service	(1,378,100)	10%	(132,925)	(146,725)	(13,800)	
33 Total non-operating expense	<u>(19,734,450)</u>	39%	<u>(7,611,237)</u>	<u>(3,266,835)</u>	<u>4,344,402</u>	133%
TRANSFERS						
34 Transfers in (RDA)	-		-	-	-	
35 Transfers out	(1,364,675)	74%	(1,016,656)	(968,568)	48,088	
36 Total transfers	<u>(1,364,675)</u>	74%	<u>(1,016,656)</u>	<u>(968,568)</u>	<u>48,088</u>	5%
37 Change in net position	<u>(7,904,421)</u>		<u>3,262,556</u>	<u>5,726,720</u>		
38 Net position, beginning	<u>128,142,317</u>		<u>128,142,317</u>	<u>117,110,014</u>		
39 Net position, ending	<u>\$ 120,237,896</u>		<u>\$ 131,404,873</u>	<u>\$ 122,836,734</u>		

FINANCIAL STATEMENT
FEBRUARY 2023 (unaudited)



SEWER FUND (520)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 19,096,700	\$ 12,187,637	\$ 6,909,063
3 Receivables	1,558,061	1,448,109	109,952
4 Investment in joint venture	33,042,403	30,939,898	2,102,505
5 Capital assets, net	44,335,272	41,276,275	3,058,997
6 Total assets	<u>98,032,436</u>	<u>85,851,919</u>	<u>12,180,517</u>
LIABILITIES			
7 Payables and other liabilities	(3,783,420)	(3,121,587)	661,833
8 Interfund loan payable	(5,596,998)	-	5,596,998
9 OPEB & pension liabilities	167,432	(17,130)	(184,562)
10 Total liabilities	<u>(9,212,986)</u>	<u>(3,138,717)</u>	<u>6,074,269</u>
NET POSITION			
11 Net investment, capital assets	77,377,675	72,216,173	5,161,502
12 Net position	11,441,775	10,497,029	944,746
13 Total net position	<u>\$ 88,819,450</u>	<u>\$ 82,713,202</u>	<u>\$ 6,106,248</u>

¹ Includes restricted cash (impact fees)

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE						
14 Sewer fees	\$ 14,010,000	68%	\$ 9,563,190	\$ 9,094,689	\$ 468,501	
15 Other	-		-	-	-	
16 Total operating revenues	<u>14,010,000</u>	68%	<u>9,563,190</u>	<u>9,094,689</u>	<u>468,501</u>	5%
OPERATING EXPENSE						
17 Personnel	(1,510,162)	57%	(854,546)	(791,267)	63,279	8%
18 Operations	(1,154,832)	60%	(697,708)	(593,647)	104,061	18%
19 Sewer treatment	(6,966,418)	65%	(4,524,299)	(5,991,370)	(1,467,071)	-24%
20 Shared services	(899,476)	56%	(506,275)	(551,281)	(45,006)	-8%
21 Total operating expense	<u>(10,530,888)</u>	63%	<u>(6,582,828)</u>	<u>(7,927,565)</u>	<u>(1,344,737)</u>	-17%
22 Operating income (loss)	<u>3,479,112</u>		<u>2,980,362</u>	<u>1,167,124</u>	<u>(876,236)</u>	
NON-OPERATING REVENUE						
23 Interest earnings	-		404,483	24,741	379,742	
24 Impact fees	1,000,000	18%	181,886	960,969	(779,083)	
25 Intergovernmental revenue	2,359,000	0%	-	-	-	
26 Federal assistance	1,694,189	6%	96,970	-	96,970	
27 Total non-operating revenue	<u>5,053,189</u>	14%	<u>683,339</u>	<u>985,710</u>	<u>(302,371)</u>	-31%
NON-OPERATING EXPENSE						
28 Capital	(19,243,365)	16%	(3,019,592)	(1,426,106)	1,593,486	
29 Other capital	(500,000)	0%	-	-	-	
30 Debt service	(587,679)	0%	-	-	-	
31 Total non-operating expense	<u>(20,331,044)</u>	15%	<u>(3,019,592)</u>	<u>(1,426,106)</u>	<u>1,593,486</u>	100%
TRANSFERS						
32 Transfers out	(700,000)	72%	(506,413)	(454,734)	51,679	
33 Total transfers	<u>(700,000)</u>	72%	<u>(506,413)</u>	<u>(454,734)</u>	<u>51,679</u>	11%
34 Change in net position	<u>(12,498,743)</u>		<u>137,696</u>	<u>271,994</u>		
35 Net position, beginning	<u>88,681,754</u>		<u>88,681,754</u>	<u>82,441,208</u>		
36 Net position, ending	<u>\$ 76,183,011</u>		<u>\$ 88,819,450</u>	<u>\$ 82,713,202</u>		

FINANCIAL STATEMENT
FEBRUARY 2023 (unaudited)



SOLID WASTE FUND (540)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 876,127	\$ 562,806	\$ 313,321
2 Receivables	751,320	616,568	134,752
3 Investment in joint venture	7,618,613	6,843,200	775,413
4 Total assets	<u>9,246,060</u>	<u>8,022,574</u>	<u>1,223,486</u>
LIABILITIES			
5 Payables and other liabilities	(383,635)	(396,041)	(12,406)
6 OPEB & pension liabilities	23,048	(2,433)	(25,481)
7 Total liabilities	<u>(360,587)</u>	<u>(398,474)</u>	<u>(37,887)</u>
NET POSITION			
8 Net investment, capital assets	7,618,613	6,843,200	775,413
9 Net position	1,266,860	780,900	485,960
10 Total net position	<u>\$ 8,885,473</u>	<u>\$ 7,624,100</u>	<u>\$ 1,261,373</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE						
11 Collection fees	\$ 6,193,050	69%	\$ 4,298,130	\$ 4,002,513	\$ 295,617	
Dumpster rentals	175,000	52%	91,061	104,681	13,620	
12 Other	-		-	-	-	
13 Total operating revenues	<u>6,368,050</u>	69%	<u>4,389,191</u>	<u>4,107,194</u>	<u>309,237</u>	7%
OPERATING EXPENSE						
14 Personnel	(276,187)	46%	(126,459)	(108,220)	18,239	17%
15 Operations	(599,014)	52%	(311,978)	(356,141)	(44,163)	-12%
16 Collection services	(3,600,000)	66%	(2,384,995)	(2,238,389)	146,606	7%
17 Landfill	(1,025,000)	58%	(593,047)	(567,169)	25,878	5%
18 Dumpster services	(450,000)	42%	(191,145)	(205,902)	(14,757)	-7%
19 Shared services	(548,676)	55%	(302,022)	(249,423)	52,599	21%
20 Total operating expense	<u>(6,498,877)</u>	60%	<u>(3,909,646)</u>	<u>(3,725,244)</u>	<u>184,402</u>	5%
21 Operating income (loss)	<u>(130,827)</u>		<u>479,545</u>	<u>381,950</u>	<u>493,639</u>	26%
NON-OPERATING REVENUE						
21 Interest earnings	-		22,406	1,207	(21,199)	1756%
22 Total non-operating revenue	<u>-</u>		<u>22,406</u>	<u>1,207</u>	<u>(21,199)</u>	
TRANSFERS						
23 Transfers out	-		-	(200,126)	(200,126)	
24 Total transfers	<u>-</u>		<u>-</u>	<u>(200,126)</u>	<u>(200,126)</u>	-100%
25 Change in net position	<u>(130,827)</u>		<u>501,951</u>	<u>183,031</u>		
26 Net position, beginning	<u>8,383,522</u>		<u>8,383,522</u>	<u>7,441,069</u>		
27 Net position, ending	<u>\$ 8,252,695</u>		<u>\$ 8,885,473</u>	<u>\$ 7,624,100</u>		

FINANCIAL STATEMENT
FEBRUARY 2023 (unaudited)



STORM WATER FUND (550)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 13,888,865	\$ 10,083,246	\$ 3,805,619
2 Receivables	543,188	486,406	56,782
3 Capital assets, net	51,722,820	48,159,506	3,563,314
4 Total assets	<u>66,154,873</u>	<u>58,729,158</u>	<u>7,425,715</u>
LIABILITIES			
6 Payables and other liabilities	(193,240)	(31,985)	161,255
7 OPEB & pension liabilities	148,008	(14,885)	(162,893)
8 Bonds payable	(2,765,000)	(3,425,000)	(660,000)
9 Total liabilities	<u>(2,810,232)</u>	<u>(3,471,870)</u>	<u>(661,638)</u>
NET POSITION			
10 Net investment, capital assets	48,957,820	44,734,506	4,223,314
11 Net position	14,386,821	10,522,782	3,864,039
12 Total net position	<u>\$ 63,344,641</u>	<u>\$ 55,257,288</u>	<u>\$ 8,087,353</u>

¹ Includes restricted cash (impact fees)

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE						
14 Storm water fees	\$ 4,699,800	67%	\$ 3,142,783	\$ 2,930,588	\$ 212,195	
15 Other	-		421,351	-	421,351	
16 Total operating revenues	<u>4,699,800</u>	76%	<u>3,564,134</u>	<u>2,930,588</u>	<u>633,546</u>	22%
OPERATING EXPENSE						
17 Personnel	(1,352,180)	56%	(757,683)	(682,327)	75,356	11%
18 Operations	(1,218,095)	54%	(663,704)	(582,169)	81,535	14%
19 Shared services	(982,002)	57%	(561,291)	(597,341)	(36,050)	-6%
20 Total operating expense	<u>(3,552,277)</u>	56%	<u>(1,982,678)</u>	<u>(1,861,837)</u>	<u>120,841</u>	6%
21 Operating income (loss)	<u>1,147,523</u>		<u>1,581,456</u>	<u>1,068,751</u>	<u>754,387</u>	48%
NON-OPERATING REVENUE						
22 Interest earnings	-		250,404	24,745	225,659	
23 Impact fees	1,000,000	251%	2,505,821	617,700	1,888,121	
24 Total non-operating revenue	<u>1,000,000</u>	276%	<u>2,756,225</u>	<u>642,445</u>	<u>2,113,780</u>	329%
NON-OPERATING EXPENSE						
25 Capital	(2,815,000)	19%	(521,335)	(1,789,054)	(1,267,719)	
26 Debt service	(724,614)	4%	(26,682)	(33,051)	(6,369)	
27 Total capital outlay	<u>(3,539,614)</u>	15%	<u>(548,017)</u>	<u>(1,822,105)</u>	<u>(1,274,088)</u>	-70%
TRANSFERS						
28 Transfers out	(234,990)	72%	(168,765)	(147,481)	21,284	
29 Total transfers	<u>(234,990)</u>	72%	<u>(168,765)</u>	<u>(147,481)</u>	<u>21,284</u>	14%
30 Change in net position	<u>(1,627,081)</u>		<u>3,620,899</u>	<u>(258,390)</u>		
31 Net position, beginning	<u>59,723,742</u>		<u>59,723,742</u>	<u>55,515,678</u>		
32 Net position, ending	<u>\$ 58,096,661</u>		<u>\$ 63,344,641</u>	<u>\$ 55,257,288</u>		

FINANCIAL STATEMENT
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STREETLIGHT FUND (570)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 877,014	\$ 1,024,841	\$ (147,827)
2 Receivables	59,501	16,122	43,379
3 Total assets	<u>936,515</u>	<u>1,040,963</u>	<u>(104,448)</u>
LIABILITIES			
4 Payables and other liabilities	(2,740)	(12,887)	(10,147)
5 Total liabilities	<u>(2,740)</u>	<u>(12,887)</u>	<u>(10,147)</u>
6 NET POSITION	<u>\$ 933,775</u>	<u>\$ 1,028,076</u>	<u>\$ (94,301)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Streetlight fees	\$ 780,000	69%	\$ 535,493	\$ 504,527	\$ 30,966	
8 Other	-		29,443	3,287	26,156	
9 Total revenues	<u>780,000</u>	72%	<u>564,936</u>	<u>507,814</u>	<u>57,122</u>	11%
EXPENDITURES						
10 Operations	(1,111,677)	56%	(623,372)	(517,852)	105,520	
11 Total expenditures	<u>(1,111,677)</u>	56%	<u>(623,372)</u>	<u>(517,852)</u>	<u>105,520</u>	20%
TRANSFERS						
12 Transfers in			-	-	-	
13 Transfers out	(39,000)	74%	(28,702)	(25,227)	3,475	
14 Total transfers	<u>(39,000)</u>	74%	<u>(28,702)</u>	<u>(25,227)</u>	<u>3,475</u>	14%
15 Change in net position	<u>(370,677)</u>		<u>(87,138)</u>	<u>(35,265)</u>		
16 Net position, beginning	1,020,913		1,020,913	1,063,341		
17 Net position, ending	<u>\$ 650,236</u>		<u>\$ 933,775</u>	<u>\$ 1,028,076</u>		
			\$ -	\$ -		

FINANCIAL STATEMENT
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FLEET MANAGEMENT FUND (610)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 3,203,020	\$ 3,751,913	\$ (548,893)
2 Restricted cash	-	-	-
3 Receivables	-	9	(9)
5 Capital assets, net	10,491,956	9,990,008	501,948
6 Total assets	<u>13,694,976</u>	<u>13,741,930</u>	<u>(46,954)</u>
LIABILITIES			
7 Payables and other liabilities	(136,671)	(303,239)	(166,568)
8 Capital lease payable	(2,337,217)	(2,465,305)	(128,088)
9 OPEB & pension liabilities	104,831	(11,105)	(115,936)
10 Total liabilities	<u>(2,369,057)</u>	<u>(2,779,649)</u>	<u>(410,592)</u>
NET POSITION			
11 Net investment, capital assets	8,154,739	7,524,703	630,036
12 Net position	3,171,180	3,437,578	(266,398)
13 Total net position	<u>\$ 11,325,919</u>	<u>\$ 10,962,281</u>	<u>\$ (457,546)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
14 Charges for service	\$ 6,734,410	67%	\$ 4,489,640	\$ 3,965,417	\$ 524,223	
15 Sale of vehicles/equipment	300,000	33%	100,463	180,565	(80,102)	
16 Other	-		67,755	8,186	59,569	
17 Total revenues	<u>7,034,410</u>	66%	<u>4,657,858</u>	<u>4,154,168</u>	<u>503,690</u>	12%
EXPENDITURES						
18 Personnel	(834,868)	62%	(515,407)	(477,249)	38,158	8%
19 Operations	(1,128,353)	64%	(721,505)	(633,323)	88,182	14%
20 Fuel	(800,000)	76%	(611,893)	(500,842)	111,051	22%
21 Debt service	(637,007)	100%	(639,888)	(1,403,627)	(763,739)	-54%
22 Total expenditures	<u>(3,400,228)</u>	73%	<u>(2,488,693)</u>	<u>(3,015,041)</u>	<u>(526,348)</u>	-17%
CAPITAL OUTLAY						
23 Capital	(4,385,500)	32%	(1,401,146)	(965,467)	435,679	
24 Other capital	-		-	-	-	
25 Total capital outlay	<u>(4,385,500)</u>	32%	<u>(1,401,146)</u>	<u>(965,467)</u>	<u>435,679</u>	45%
26 Change in net position	<u>(751,318)</u>		<u>768,019</u>	<u>173,660</u>		
27 Net position, beginning	<u>10,557,900</u>		<u>10,557,900</u>	<u>10,788,621</u>		
28 Net position, ending	<u>\$ 9,806,582</u>		<u>\$ 11,325,919</u>	<u>\$ 10,962,281</u>		
			\$ -	\$ -		

FINANCIAL STATEMENT
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IT MANAGEMENT FUND (620)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 2,483,205	\$ 2,276,935	\$ 206,270
2 Receivables	12,593	26,331	(13,738)
3 Capital assets, net	-	12,128	(12,128)
4 Total assets	<u>2,495,798</u>	<u>2,315,394</u>	<u>180,404</u>
LIABILITIES			
5 Payables and other liabilities	(165,472)	(142,786)	(22,686)
6 OPEB & pension liabilities	58,238	(2,809)	61,047
7 Total liabilities	<u>(107,234)</u>	<u>(145,595)</u>	<u>38,361</u>
NET POSITION			
8 Net investment, capital assets ¹	-	12,128	(12,128)
9 Net position	2,388,564	2,157,671	230,893
10 Total net position	<u>\$ 2,388,564</u>	<u>\$ 2,169,799</u>	<u>\$ 244,631</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
11 Assessments	\$ 2,773,500	67%	\$ 1,848,992	\$ 2,066,672	\$ (217,680)	
12 Other	-		49,919	4,970	44,949	
13 Total revenues	<u>2,773,500</u>	68%	<u>1,898,911</u>	<u>2,071,642</u>	<u>(172,731)</u>	-8%
EXPENDITURES						
14 Personnel	(1,063,163)	55%	(587,714)	(668,293)	(80,579)	-12%
15 Operations	(175,500)	28%	(48,769)	(36,743)	12,026	33%
16 IT Infrastructure	(1,912,917)	50%	(961,012)	(839,306)	121,706	15%
17 Total expenditures	<u>(3,151,580)</u>	51%	<u>(1,597,495)</u>	<u>(1,544,342)</u>	<u>53,153</u>	3%
18 Change in net position	<u>(378,080)</u>		<u>301,416</u>	<u>527,300</u>		
19 Net position, beginning	<u>2,087,148</u>		<u>2,087,148</u>	<u>1,642,499</u>		
20 Net position, ending	<u>\$ 1,709,068</u>		<u>\$ 2,388,564</u>	<u>\$ 2,169,799</u>		
			\$ -	\$ -		

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BENEFITS MANAGEMENT FUND (650)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 882,686	\$ -	\$ 882,686
2 Total assets	<u>882,686</u>	<u>-</u>	<u>882,686</u>
LIABILITIES			
3 Payables and other liabilities	(500,041)	-	(500,041)
4 Total liabilities	<u>(500,041)</u>	<u>-</u>	<u>(500,041)</u>
NET POSITION	<u>\$ 382,645</u>	<u>\$ -</u>	<u>\$ 382,645</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
10 Employer contributions	\$ 6,413,970	61%	\$ 3,897,704	\$ -	\$ 3,897,704	
11 Employee contributions	586,397	75%	439,172	-	439,172	
12 Other revenue	-		15,329	-	15,329	
13 Total revenues	<u>7,000,367</u>	62%	<u>4,352,205</u>	<u>-</u>	<u>4,352,205</u>	
EXPENDITURES						
14 Claims	(5,805,367)	58%	(3,356,875)	-	(3,356,875)	
15 Professional & tech services	(1,095,000)	56%	(612,685)	-	(612,685)	
16 Wellness program	(100,000)	0%	-	-	-	
17 Total expenditures	<u>(7,000,367)</u>	57%	<u>(3,969,560)</u>	<u>-</u>	<u>(3,969,560)</u>	
18 Change in net position	<u>-</u>		<u>382,645</u>	<u>-</u>		
19 Net position, beginning	<u>-</u>		<u>-</u>	<u>-</u>		
20 Net position, ending	<u>\$ -</u>		<u>\$ 382,645</u>	<u>\$ -</u>		
			\$ -	\$ -		

FINANCIAL STATEMENT
FEBRUARY 2023 (unaudited)



RISK MANAGEMENT FUND (670)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 2,029,399	\$ 1,611,836	\$ 417,563
2 Total assets	<u>2,029,399</u>	<u>1,611,836</u>	<u>417,563</u>
LIABILITIES			
3 Payables and other liabilities	(320,199)	(299,860)	20,340
4 OPEB & pension liabilities	19,886	(2,059)	(21,945)
5 Total liabilities	<u>(300,313)</u>	<u>(301,919)</u>	<u>(1,605)</u>
6 NET POSITION	<u>\$ 1,729,086</u>	<u>\$ 1,309,917</u>	<u>\$ 419,168</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Assessments	\$ 2,076,050	69%	\$ 1,423,223	\$ 1,349,108	\$ 74,115	5%
8 Other	-		35,795	2,686	33,109	1233%
9 Total revenues	<u>2,076,050</u>	<u>70%</u>	<u>1,459,018</u>	<u>1,351,794</u>	<u>107,224</u>	<u>8%</u>
EXPENDITURES						
10 Personnel	(231,818)	62%	(143,130)	(79,445)	63,685	80%
11 Operations	(69,600)	4%	(2,878)	(2,568)	310	12%
12 Premiums	(1,242,632)	99%	(1,227,028)	(985,007)	242,021	25%
13 Claims and losses	(615,000)	13%	(82,841)	(6,950)	75,891	1092%
14 Total expenditures	<u>(2,159,050)</u>	<u>67%</u>	<u>(1,455,877)</u>	<u>(1,073,970)</u>	<u>381,907</u>	<u>36%</u>
15 Change in net position	<u>(83,000)</u>		<u>3,141</u>	<u>277,824</u>		
16 Net position, beginning	<u>1,725,945</u>		<u>1,725,945</u>	<u>1,032,093</u>		
17 Net position, ending	<u>\$ 1,642,945</u>		<u>\$ 1,729,086</u>	<u>\$ 1,309,917</u>		
			\$ (0)	\$ 0		