

*Ord. 16-15*

# ***Balanced Housing***

## **2023**

### ***Year End Update***



## ***Executive Summary***

### Balanced Housing Requirements

77% single-family to 23% multi-family per Ordinance 16-15 (balanced housing target percentages)

### Residential Units

Single-Family Detached Units – 27,543 (73%)

Multi-Family Units (including exempted) – 10,365 (27%)

Total Dwelling Units – 37,908

### Future Potential Trends

In consideration of the current rate of single-family development (84 units in 2023), and assuming that no additional multi-family development occurs, it will take approximately 85 years for the desired ratios to be achieved.

If 200 single-family units are built each year, it will take 36 years to reach the desired percentages.

If 300 single-family units are built each year, it will take 24 years to reach the desired percentages.

If 500 single-family units are built each year, it will take 14 years to reach the desired percentages.

Section 13-8-23C of the 2009 West Jordan City Code establishes the process for calculating the number of multi-family units that are available to be constructed under the *Balanced Housing* ordinance:

**A** minus **B** = the available number of units under the cap.

**A** equals 29.87 percent of the total single-family residential units that have received a building permit as of December 31 of the immediately preceding year.

**B** equals the total number of multi-family residential units (including housing exempted by subsection B of this section) which have been constructed or are under construction. For purposes of this section, "under construction" means utilities such as sewer lines and storm drains are being installed.

The total number of single-family and multi-family units that have received building permits as of December 31, 2023 are outlined as follows:

Single-Family Residential Units = 27,543

Multi-Family Residential Units = 10,365

Utilizing the aforementioned calculations mandated by Section 13-8-23C of the 2009 West Jordan City Code, the number of available multi-family residential units are calculated below:

27,543 single-family residential units x 0.2987 = 8,227

10,365 multi-family residential units

8,227 – 10,365 = -2,138 multi-family units available