

FINANCIAL STATEMENT

JULY 2023 (unaudited)



REDEVELOPMENT AGENCY FUND (800)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 18,388,469	\$ 15,990,709	\$ 2,397,760
2 Restricted cash	-	13	(13)
3 Receivables	-	-	-
4 Total assets	<u>18,388,469</u>	<u>15,990,722</u>	<u>2,397,747</u>
LIABILITIES			
5 Payables and other liabilities	(578)	(563,318)	(562,740)
6 Due to the General Fund	(4,490,500)	(4,490,500)	-
7 Total liabilities	<u>(4,491,078)</u>	<u>(5,053,818)</u>	<u>(562,740)</u>
8 FUND BALANCE (reserves)	<u>\$ 13,897,391</u>	<u>\$ 10,936,904</u>	<u>\$ 2,960,487</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
9 Tax increment	\$ 3,848,000	0%	-	-	-	
10 Other	-		78,869	21,862	57,007	
11 Total revenues	<u>3,848,000</u>	2%	<u>78,869</u>	<u>21,862</u>	<u>57,007</u>	
EXPENDITURES						
12 Administration	(138,050)	0%	-	-	-	
13 Redevelopment	(6,401,750)	0%	-	(200)	(200)	
14 Debt service	-		-	-	-	
15 Low-income housing	-		-	-	-	
16 Total expenditures	<u>(6,539,800)</u>	0%	<u>-</u>	<u>(200)</u>	<u>(200)</u>	
TRANSFERS						
17 Transfers in	300,000		-	-	-	
18 Transfers out	-		-	-	-	
19 Total transfers	<u>300,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
EXTRAORDINARY ITEMS						
20 Land sale	2,500,000		-	-	-	
21 Land purchase	-		-	-	-	
22 Total extraordinary items	<u>2,500,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
23 Change in reserves	108,200		78,869	21,662		
24 Reserves, beginning	13,818,522		13,818,522	10,915,242		
25 Reserves, ending	<u>\$ 13,926,722</u>		<u>\$ 13,897,391</u>	<u>\$ 10,936,904</u>		

