

FINANCIAL STATEMENT
AUGUST 2023 (unaudited)



REDEVELOPMENT AGENCY FUND (800)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 18,466,292	\$ 15,455,616	\$ 3,010,676
2 Restricted cash	-	13	(13)
3 Receivables	-	-	-
4 Total assets	<u>18,466,292</u>	<u>15,455,629</u>	<u>3,010,663</u>
LIABILITIES			
5 Payables and other liabilities	(578)	-	578
6 Due to the General Fund	(4,490,500)	(4,490,500)	-
7 Total liabilities	<u>(4,491,078)</u>	<u>(4,490,500)</u>	<u>578</u>
8 FUND BALANCE (reserves)	<u>\$ 13,975,214</u>	<u>\$ 10,965,129</u>	<u>\$ 3,010,085</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
9 Tax increment	\$ 3,848,000	0%	-	-	-	
10 Other	-		156,692	50,087	106,605	
11 Total revenues	<u>3,848,000</u>	4%	<u>156,692</u>	<u>50,087</u>	<u>106,605</u>	213%
EXPENDITURES						
12 Administration	(138,050)	0%	-	-	-	
13 Redevelopment	(6,401,750)	0%	-	(200)	(200)	
14 Debt service	-		-	-	-	
15 Low-income housing	-		-	-	-	
16 Total expenditures	<u>(6,539,800)</u>	0%	<u>-</u>	<u>(200)</u>	<u>(200)</u>	-100%
TRANSFERS						
17 Transfers in	300,000		-	-	-	
18 Transfers out	-		-	-	-	
19 Total transfers	<u>300,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
EXTRAORDINARY ITEMS						
20 Land sale	2,500,000		-	-	-	
21 Land purchase	-		-	-	-	
22 Total extraordinary items	<u>2,500,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
23 Change in reserves	<u>108,200</u>		<u>156,692</u>	<u>49,887</u>		
24 Reserves, beginning	<u>13,818,522</u>		<u>13,818,522</u>	<u>10,915,242</u>		
25 Reserves, ending	<u>\$ 13,926,722</u>		<u>\$ 13,975,214</u>	<u>\$ 10,965,129</u>		

