









**FINANCIAL STATEMENT**  
**OCTOBER 2023 (unaudited)**



**REDEVELOPMENT AGENCY FUND (800)**

**BALANCE SHEET**

	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments	\$ 18,623,504	\$ 15,515,778	\$ 3,107,726
2 Restricted cash	-	-	-
3 Receivables	-	-	-
4 Total assets	<u>18,623,504</u>	<u>15,515,778</u>	<u>3,107,726</u>
<b>LIABILITIES</b>			
5 Payables and other liabilities	-	(200)	(200)
6 Due to the General Fund	(4,490,500)	(4,490,500)	-
7 Total liabilities	<u>(4,490,500)</u>	<u>(4,490,700)</u>	<u>(200)</u>
8 <b>FUND BALANCE</b> (reserves)	<u>\$ 14,133,004</u>	<u>\$ 11,025,078</u>	<u>\$ 3,107,926</u>

**INCOME STATEMENT**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>REVENUES</b>						
9 Tax increment	\$ 3,848,000	0%	-	-	-	
10 Other	-		316,610	110,236	206,374	
11 Total revenues	<u>3,848,000</u>	8%	<u>316,610</u>	<u>110,236</u>	<u>206,374</u>	187%
<b>EXPENDITURES</b>						
12 Administration	(138,050)	0%	-	-	-	
13 Redevelopment	(6,401,750)	0%	(2,128)	(400)	1,728	
14 Debt service	-		-	-	-	
15 Low-income housing	-		-	-	-	
16 Total expenditures	<u>(6,539,800)</u>	0%	<u>(2,128)</u>	<u>(400)</u>	<u>1,728</u>	432%
<b>TRANSFERS</b>						
17 Transfers in	300,000		-	-	-	
18 Transfers out	-		-	-	-	
19 Total transfers	<u>300,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
<b>EXTRAORDINARY ITEMS</b>						
20 Land sale	2,500,000		-	-	-	
21 Land purchase	-		-	-	-	
22 Total extraordinary items	<u>2,500,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
23 Change in reserves	<u>108,200</u>		<u>314,482</u>	<u>109,836</u>		
24 Reserves, beginning	<u>13,818,522</u>		<u>13,818,522</u>	<u>10,915,242</u>		
25 Reserves, ending	<u>\$ 13,926,722</u>		<u>\$ 14,133,004</u>	<u>\$ 11,025,078</u>		





































