

FINANCIAL STATEMENT
 DECEMBER 2023 (unaudited)



REDEVELOPMENT AGENCY FUND (800)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 21,052,607	\$ 17,948,059	\$ 3,104,548
2 Restricted cash	-	-	-
3 Receivables	-	-	-
4 Total assets	<u>21,052,607</u>	<u>17,948,059</u>	<u>3,104,548</u>
LIABILITIES			
5 Payables and other liabilities	-	-	-
6 Due to the General Fund	(4,490,500)	(4,490,500)	-
7 Total liabilities	<u>(4,490,500)</u>	<u>(4,490,500)</u>	<u>-</u>
8 FUND BALANCE (reserves)	<u>\$ 16,562,107</u>	<u>\$ 13,457,559</u>	<u>\$ 3,104,548</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
9 Tax increment	\$ 3,848,000	61%	\$ 2,354,023	\$ 2,313,947	\$ 40,076	
10 Other	-		482,874	228,770	254,104	
11 Total revenues	<u>3,848,000</u>	74%	<u>2,836,897</u>	<u>2,542,717</u>	<u>294,180</u>	12%
EXPENDITURES						
12 Administration	(138,050)	66%	(90,876)	-	90,876	
13 Redevelopment	(6,401,750)	0%	(2,436)	(400)	2,036	
14 Debt service	-		-	-	-	
15 Low-income housing	-		-	-	-	
16 Total expenditures	<u>(6,539,800)</u>	1%	<u>(93,312)</u>	<u>(400)</u>	<u>92,912</u>	23228%
TRANSFERS						
17 Transfers in	300,000		-	-	-	
18 Transfers out	-		-	-	-	
19 Total transfers	<u>300,000</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
EXTRAORDINARY ITEMS						
20 Land sale	2,500,000		-	-	-	
21 Land purchase	-		-	-	-	
22 Total extraordinary items	<u>2,500,000</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
23 Change in reserves	<u>108,200</u>		<u>2,743,585</u>	<u>2,542,317</u>		
24 Reserves, beginning	<u>13,818,522</u>		<u>13,818,522</u>	<u>10,915,242</u>		
25 Reserves, ending	<u>\$ 13,926,722</u>		<u>\$ 16,562,107</u>	<u>\$ 13,457,559</u>		

