









**FINANCIAL STATEMENT**  
**JANUARY 2024 (unaudited)**



**REDEVELOPMENT AGENCY FUND (800)**

**BALANCE SHEET**

	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments	\$ 21,139,461	\$ 18,009,990	\$ 3,129,471
2 Restricted cash	-	-	-
3 Receivables	-	-	-
4 Total assets	<u>21,139,461</u>	<u>18,009,990</u>	<u>3,129,471</u>
<b>LIABILITIES</b>			
5 Payables and other liabilities	-	-	-
6 Due to the General Fund	(4,490,500)	(4,490,500)	-
7 Total liabilities	<u>(4,490,500)</u>	<u>(4,490,500)</u>	<u>-</u>
8 <b>FUND BALANCE</b> (reserves)	<u>\$ 16,648,961</u>	<u>\$ 13,519,490</u>	<u>\$ 3,129,471</u>

**INCOME STATEMENT**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>REVENUES</b>						
9 Tax increment	\$ 3,848,000	61%	\$ 2,354,023	\$ 2,313,947	\$ 40,076	2%
10 Other	-		571,012	290,701	280,311	96%
11 Total revenues	<u>3,848,000</u>	76%	<u>2,925,035</u>	<u>2,604,648</u>	<u>320,387</u>	12%
<b>EXPENDITURES</b>						
12 Administration	(138,050)	66%	(90,876)	-	90,876	100%
13 Redevelopment	(6,401,750)	0%	(3,720)	(400)	3,320	
14 Debt service	-		-	-	-	
15 Low-income housing	-		-	-	-	
16 Total expenditures	<u>(6,539,800)</u>	1%	<u>(94,596)</u>	<u>(400)</u>	<u>94,196</u>	
<b>TRANSFERS</b>						
17 Transfers in	300,000		-	-	-	
18 Transfers out	-		-	-	-	
19 Total transfers	<u>300,000</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
<b>EXTRAORDINARY ITEMS</b>						
20 Land sale	2,500,000		-	-	-	
21 Land purchase	-		-	-	-	
22 Total extraordinary items	<u>2,500,000</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
23 Change in reserves	<u>108,200</u>		<u>2,830,439</u>	<u>2,604,248</u>		
24 Reserves, beginning	<u>13,818,522</u>		<u>13,818,522</u>	<u>10,915,242</u>		
25 Reserves, ending	<u>\$ 13,926,722</u>		<u>\$ 16,648,961</u>	<u>\$ 13,519,490</u>		





































