

FINANCIAL STATEMENT

APRIL 2024 (unaudited)



REDEVELOPMENT AGENCY FUND (800)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 25,213,912	\$ 20,252,661	\$ 4,961,251
2 Restricted cash	-	-	-
3 Receivables	-	-	-
4 Total assets	<u>25,213,912</u>	<u>20,252,661</u>	<u>4,961,251</u>
LIABILITIES			
5 Payables and other liabilities	(419,390)	-	419,390
6 Due to the General Fund	(4,490,500)	(4,490,500)	-
7 Total liabilities	<u>(4,909,890)</u>	<u>(4,490,500)</u>	<u>419,390</u>
8 FUND BALANCE (reserves)	<u>\$ 20,304,022</u>	<u>\$ 15,762,161</u>	<u>\$ 4,541,861</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
9 Tax increment	\$ 3,848,000	102%	\$ 3,924,321	\$ 4,343,023	\$ (418,702)	-10%
10 Other	-		883,155	504,296	378,859	75%
11 Total revenues	<u>3,848,000</u>	125%	<u>4,807,476</u>	<u>4,847,319</u>	<u>(39,843)</u>	-1%
EXPENDITURES						
12 Administration	(138,050)	110%	(151,373)	-	151,373	
13 Redevelopment	(6,401,750)	0%	(7,122)	(400)	6,722	
14 Debt service	-		-	-	-	
15 Low-income housing	-		-	-	-	
16 Total expenditures	<u>(6,539,800)</u>	2%	<u>(158,495)</u>	<u>(400)</u>	<u>158,095</u>	
TRANSFERS						
17 Transfers in	300,000		50,000	-	50,000	
18 Transfers out	-		-	-	-	
19 Total transfers	<u>300,000</u>	17%	<u>50,000</u>	<u>-</u>	<u>50,000</u>	
EXTRAORDINARY ITEMS						
20 Land sale	2,500,000		2,210,909	-	(2,210,909)	
21 Land purchase	(450,000)		(424,390)	-	424,390	
22 Total extraordinary items	<u>2,050,000</u>	87%	<u>1,786,519</u>	<u>-</u>	<u>(1,786,519)</u>	
23 Change in reserves	<u>(341,800)</u>		<u>6,485,500</u>	<u>4,846,919</u>		
24 Reserves, beginning	13,818,522		13,818,522	10,915,242		
25 Reserves, ending	<u>\$ 13,476,722</u>		<u>\$ 20,304,022</u>	<u>\$ 15,762,161</u>		

