









**FINANCIAL STATEMENT**  
**FEBRUARY 2024 (unaudited)**



**REDEVELOPMENT AGENCY FUND (800)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 21,235,555	\$ 18,077,991	\$ 3,157,564
2 Restricted cash	-	-	-
3 Receivables	-	-	-
4 Total assets	<u>21,235,555</u>	<u>18,077,991</u>	<u>3,157,564</u>
<b>LIABILITIES</b>			
5 Payables and other liabilities	-	-	-
6 Due to the General Fund	(4,490,500)	(4,490,500)	-
7 Total liabilities	<u>(4,490,500)</u>	<u>(4,490,500)</u>	-
8 <b>FUND BALANCE</b> (reserves)	<u>\$ 16,745,055</u>	<u>\$ 13,587,491</u>	<u>\$ 3,157,564</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
9 Tax increment	\$ 3,848,000	61%	\$ 2,354,023	\$ 2,313,947	\$ 40,076	2%
10 Other	-		669,406	358,702	310,704	87%
11 Total revenues	<u>3,848,000</u>	79%	<u>3,023,429</u>	<u>2,672,649</u>	<u>350,780</u>	13%
<b>EXPENDITURES</b>						
12 Administration	(138,050)	66%	(90,876)	-	90,876	100%
13 Redevelopment	(6,401,750)	0%	(6,020)	(400)	5,620	
14 Debt service	-		-	-	-	
15 Low-income housing	-		-	-	-	
16 Total expenditures	<u>(6,539,800)</u>	1%	<u>(96,896)</u>	<u>(400)</u>	<u>96,496</u>	
<b>TRANSFERS</b>						
17 Transfers in	300,000		-	-	-	
18 Transfers out	-		-	-	-	
19 Total transfers	<u>300,000</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
<b>EXTRAORDINARY ITEMS</b>						
20 Land sale	2,500,000		-	-	-	
21 Land purchase	-		-	-	-	
22 Total extraordinary items	<u>2,500,000</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
23 Change in reserves	<u>108,200</u>		<u>2,926,533</u>	<u>2,672,249</u>		
24 Reserves, beginning	<u>13,818,522</u>		<u>13,818,522</u>	<u>10,915,242</u>		
25 Reserves, ending	<u>\$ 13,926,722</u>		<u>\$ 16,745,055</u>	<u>\$ 13,587,491</u>		





































