



FISCAL YEAR

Fairway Estates Special Service Recreation District 2026 Annual Budget

BOARD MEMBERS

Board Chair, District 1 Chad Lamb
Board Vice-Chair, At-Large Kayleen Whitelock
Board Member, At-Large Kelvin Green
Board Member, At-Large Pamela Bloom
Board Member, District 2 Bob Bedore
Board Member, District 3 Zach Jacob
Board Member, District 4 Kent Shelton

ADMINISTRATION

Executive Director Mayor Dirk Burton
Chief Administrative Officer Korban Lee
Assistant Chief Administrative Officer Paul Jerome

BUDGET COMMITTEE

Mayor Dirk Burton
Chief Administrative Officer Korban Lee
Assistant Chief Administrative Officer Paul Jerome
Administrative Services Director Danyce Steck
Budget & Management Analyst Becky Condie
City Attorney Josh Chandler
Public Services Director Cory Fralick
Human Resources Manager Derek Orth



FAIRWAY ESTATES

SPECIAL SERVICE RECREATION DISTRICT

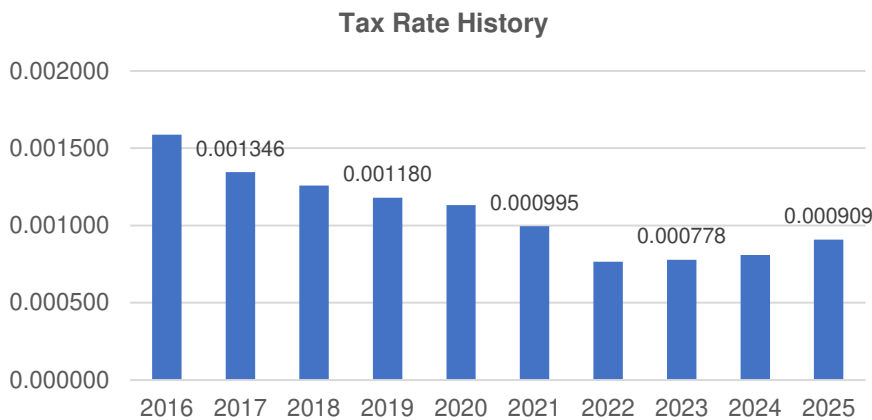
FUND DESCRIPTION & PURPOSE

The Fairway Estates Special Service Recreation District is a separate taxing entity created to provide park strip landscaping services to the area within the district. The service demand is in excess of normal city-provided services.

GOVERNING BOARD

The District is managed by a Governing Board of seven trustees consisting of the members of the West Jordan City Council. Meetings are held at such times and places as needed, with an annual meeting held for the purpose of setting the annual property tax rate and electing trustees and officers.

PROPERTY TAX RATE HISTORY



Tax Year	Tax Rate
2016	0.001587
2017	0.001346
2018	0.001258
2019	0.001180
2020	0.001132
2021	0.000995
2022	0.000766
2023	0.000778
2024	0.000810
2025	0.000909

Average Home Value in the District

The calculation below illustrates the financial impact on an average home in the District.

	<u>Tax Year 2024</u>	<u>Tax Year 2025</u>	
	Actual	Actual	
Assessed Value	\$487,400	\$479,748	Estimate based on 2024 property values (2% reduction)
Taxable Value	\$268,070	\$263,861	
Property tax rate	0.000810	0.000909	
Annual property tax	\$217.14	\$239.85	10% increase
Per month	\$ 18.10	\$ 19.99	



FAIRWAY ESTATES

SPECIAL SERVICE RECREATION DISTRICT

BUDGET & FINANCIAL HISTORY

	Prior Year Actual FY 2024	Adopted Budget FY 2025	Estimated Actual FY 2025	Annual Budget FY 2026	FY26 to FY25 Budget
Revenue					
1 Property Tax	\$ 10,109	\$ 11,146	\$ 11,000	\$ 12,261	10%
2 Other Revenue	2,295	2,700	2,000	1,700	-37%
3	12,403	13,846	13,000	13,961	1%
Expenditures					
4 Operations	(7,802)	(8,525)	(8,525)	(8,781)	3%
5 Contract Services	(11,098)	(14,000)	(14,000)	(14,280)	2%
6	(18,900)	(22,525)	(22,525)	(23,061)	2%
7 Contribution (Use) of Fund Balance	\$ (6,496)	\$ (8,679)	\$ (9,525)	\$ (9,100)	
8 Beginning Fund Balance	\$ 49,320	\$ 42,824	\$ 42,824	\$ 33,299	
9 Net change	(6,496)	(8,679)	(9,525)	(9,100)	
10 Ending Fund Balance	\$ 42,824	\$ 34,145	\$ 33,299	\$ 24,199	

ADDITIONAL DETAILS

Expenditures		
11 Operations	8,756	Utilities - water and electricity
12	25	Entity registration w/Lt Gov Office
13 Contract Services	12,240	Landscaping contractor
14	2,040	Other maintenance
15	23,061	



FAIRWAY ESTATES 5-Year Plan

SPECIAL SERVICE RECREATION DISTRICT

	FY 2026 Budget	FY 2027 Year 1	FY 2028 Year 2	FY 2029 Year 3	FY 2030 Year 4	FY 2031 Year 5
Property Tax increase	10.0%	15.0%	15.0%	16.0%	16.0%	16.0%
REVENUES						
Property Taxes	\$ 12,261	\$ 14,100	\$ 16,215	\$ 18,809	\$ 21,818	\$ 25,309
Other Revenue	1,700	1,200	1,000	700	700	700
	<u>13,961</u>	<u>15,300</u>	<u>17,215</u>	<u>19,509</u>	<u>22,518</u>	<u>26,009</u>
EXPENSES						
Operations	(8,781)	(9,044)	(9,316)	(9,595)	(9,883)	(10,180)
Contract Services	(14,280)	(14,566)	(14,857)	(15,154)	(15,457)	(15,766)
	<u>(23,061)</u>	<u>(23,610)</u>	<u>(24,173)</u>	<u>(24,749)</u>	<u>(25,340)</u>	<u>(25,946)</u>
NET CHANGE	<u>\$ (9,100)</u>	<u>\$ (8,310)</u>	<u>\$ (6,958)</u>	<u>\$ (5,240)</u>	<u>\$ (2,822)</u>	<u>\$ 64</u>
RESERVES						
Beginning balance	\$ 33,299	\$ 24,198	\$ 15,888	\$ 8,930	\$ 3,690	\$ 868
Net change	(9,100)	(8,310)	(6,958)	(5,240)	(2,822)	64
Ending Balance	<u>\$ 24,198</u>	<u>\$ 15,888</u>	<u>\$ 8,930</u>	<u>\$ 3,690</u>	<u>\$ 868</u>	<u>\$ 932</u>

FAIRWAY ESTATES Map

SPECIAL SERVICE RECREATION DISTRICT



Voting by the Board

"YES"

"NO"

Board Chairperson Chad Lamb

Board Vice Chairperson Kayleen Whitelock

Board Member Bob Bedore

Board Member Pamela Bloom

Board Member Kelvin Green

Board Member Zach Jacob

Board Member Kent Shelton