QUARTERLY FINANCIAL REPORT

FOR THE FISCAL YEAR 2026

QUARTER 1: July 2025 – Sept 2025

Restated 07/06/2026

The following financial statements represent the period of July 1, 2025 through September 30, 2025. The statements are unaudited and were prepared in compliance with generally accepted accounting principles. Questions regarding these statements may be directed to the City's Administrative Services Director, Danyce Steck at danyce.steck@westjordan.utah.gov.

FINANCIAL STATEMENT

1st Quarter (July 2025 - Sept 2025)

ENDING FUND BALANCES

		Annual Budget	Current YTD	Prior YTD	Increase (Decrease)	
1	**General Fund**	$ 22,663,954	$ 20,627,924	$ 19,497,225	$ 1,130,699	*6%*
	Special Revenue Funds					
2	Capital Projects Fund	44,151,156	72,139,123	55,506,901	16,632,222	*30%*
3	Redevelopment Agency	10,848,176	21,180,689	20,924,912	255,777	*1%*
4	Class C Roads Fund	6,755,275	4,450,729	5,516,742	(1,066,013)	*-19%*
5	Development Services Fund	(1,022,054)	119,244	530,431	(411,187)	*-78%*
6	Fairway Estates SID	27,301	27,586	34,702	(7,116)	*-21%*
7	Highland SID	20,514	82,650	126,963	(44,313)	*-35%*
8	KrafMaid SID	969,770	979,989	937,671	42,318	*5%*
9	CDBG Fund	478,370	437,536	475,050	(37,514)	*-8%*
10	Grants Fund	-	(34,153)	33,926	(68,079)	*-201%*
11	Municipal Building Authority	3,789,175	2,422,162	1,889,808	532,354	*28%*
		66,017,683	101,805,555	85,977,106	15,828,449	*18%*
	Enterprise Funds (less capital assets)					
12	Water Fund	26,135,735	37,405,143	29,906,986	7,498,157	*25%*
13	Sewer Fund	9,348,609	9,679,668	7,722,446	1,957,222	*25%*
14	Solid Waste Fund	2,979,561	3,089,443	1,661,152	1,428,291	*86%*
15	Storm Water Fund	12,589,499	17,705,121	16,298,180	1,406,941	*9%*
16	Streetlight Fund	811,520	932,911	898,220	34,691	*4%*
		51,864,924	68,812,286	56,486,984	12,325,302	*22%*
	Internal Service Funds (less capital assets)					
17	Fleet Management Fund	4,018,059	4,475,529	2,574,281	1,901,248	*74%*
18	IT Management Fund	1,911,185	1,993,536	2,200,551	(207,015)	*-9%*
19	Benefits Management Fund	746,452	1,289,553	1,897,444	(607,891)	*-32%*
20	Risk Management Fund	2,846,598	2,049,122	1,564,978	484,144	*31%*
		9,522,294	9,807,740	8,237,254	1,570,486	*19%*
		$ 150,068,855	$ 201,053,505	$ 170,198,569	$ 30,854,936	***18%***

FY 2026 FINANCIAL STATEMENT

1st Quarter (July 2025 - Sept 2025)

GENERAL FUND

BALANCE SHEET

		Current YTD	Prior YTD	Increase (Decrease)
	ASSETS			
1	Cash and investments	$ 7,838,692	$ 7,684,066	$ 154,626
2	Restricted cash	4,795,111	4,703,096	92,015
3	Receivables [1]	8,606,390	7,565,116	1,041,274
4	Due from RDA	4,634,405	4,490,500	143,905
5	Other	-	-	-
6	Total assets	25,874,598	24,442,778	1,431,820
	LIABILITIES			
7	Payables and other liabilities	(5,246,674)	(4,945,553)	301,121
8	Total liabilities	(5,246,674)	(4,945,553)	301,121
9	**RESERVES (fund balance)**	$ 20,627,924	$ 19,497,225	$ 1,130,699

INCOME STATEMENT

		Annual Budget	*YTD to Budget*	Current YTD	Prior YTD	Increase (Decrease)	*Diff %*
	OPERATING REVENUE						
10	Sales tax [1]	$ 33,020,000	*27%*	$ 8,864,155	$ 8,556,497	$ 307,658	*4%*
11	Property tax	23,452,144	*3%*	810,151	621,491	188,660	*30%*
12	Franchise tax [1]	10,249,000	*31%*	3,137,683	2,825,807	311,876	*11%*
13	Licensing and permits	1,080,000	*21%*	224,231	199,686	24,545	*12%*
14	Charges for services	3,417,500	*36%*	1,235,449	785,793	449,656	*57%*
15	Fines and forfeitures	2,115,000	*13%*	269,330	315,027	(45,697)	*-15%*
16	Other	929,452	*83%*	767,494	556,883	210,611	*38%*
17	Total operating revenues	74,263,096	*21%*	15,308,493	13,861,184	1,447,309	*10%*
	OPERATING EXPENDITURES						
18	City council	(578,759)	*21%*	(119,838)	(107,719)	12,119	*11%*
19	Mayor	(1,779,875)	*20%*	(352,226)	(423,661)	(71,435)	*-17%*
20	Administrative services	(2,116,834)	*22%*	(468,478)	(420,196)	48,282	*11%*
21	City attorney	(2,114,635)	*22%*	(464,607)	(469,047)	(4,440)	*-1%*
22	Community preservation	(1,153,601)	*20%*	(234,179)	(208,655)	25,524	*12%*
23	Courts	(1,931,727)	*21%*	(401,653)	(250,772)	150,881	*60%*
24	Fire	(16,347,636)	*24%*	(3,890,971)	(3,854,903)	36,068	*1%*
25	Police	(31,818,412)	*24%*	(7,503,927)	(7,473,765)	30,162	*0%*
26	Public services	(10,113,981)	*24%*	(2,433,903)	(2,484,905)	(51,002)	*-2%*
27	Public works	(6,853,243)	*21%*	(1,436,882)	(1,229,544)	207,338	*17%*
28	Public utilities	-		(6,985)	(1,330)	5,655	*425%*
29	Non-departmental	(1,945,039)	*25%*	(493,349)	(208,002)	285,347	*137%*
30	Debt service	(889,392)	*25%*	(222,162)	-	222,162	*100%*
31	Total operating expenditures	(77,643,134)	*23%*	(18,029,160)	(17,132,499)	896,661	*5%*
	TRANSFERS IN (OUT)						
32	Transfers in	2,652,677	*38%*	1,011,310	922,782	88,528	*10%*
33	Transfers out	(480,000)	*0%*	-	-	-	
34	Total transfers	2,172,677	*47%*	1,011,310	922,782	88,528	*10%*
	NON-OPERATING REVENUE (EXPENDITURES)						
35	Investment income	-	*0%*	(367,483)	172,724	(540,207)	*-313%*
36	Encroachment permits	400,000	*4%*	16,668	234,307	(217,639)	*-93%*
37	Intergovernmental	1,394,666	*2%*	24,142	9,311	14,831	*159%*
38	Transfer out to CIP Fund	(587,305)	*0%*	-	-	-	
39	Debt early-redemption	-		-	-	-	
40	Total one-time	1,207,361	*-27%*	(326,673)	416,342	(743,015)	*-178%*
41	Change in reserves	-		(2,036,030)	(1,932,191)	(103,839)	*5%*
42	Reserves, beginning	22,663,954		22,663,954	21,429,416		
43	Reserves, ending	$ 22,663,954		$ 20,627,924	$ 19,497,225		

FY 2026 FINANCIAL STATEMENT

1st Quarter (July 2025 - Sept 2025)

GENERAL FUND

EXPENDITURES BY DIVISION

		Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
	City Council						
43	City Council	(578,759)	21%	(119,838)	(107,719)	12,119	11%
	Mayor						
44	Mayor	(541,763)	24%	(128,056)	(150,939)	(22,883)	-15%
45	Economic Development	(704,063)	15%	(107,904)	(111,456)	(3,552)	-3%
46	Public Affairs	(534,049)	22%	(116,266)	(161,266)	(45,000)	-28%
47		(1,779,875)	20%	(352,226)	(423,661)	(71,435)	-17%
	Administrative Services						
48	Administrative Services	(1,106,747)	21%	(232,557)	(220,731)	11,826	5%
49	City Recorder	(228,897)	25%	(56,897)	(72,806)	(15,909)	-22%
50	Human Resources	(565,743)	25%	(141,245)	(126,659)	14,586	12%
51	Passports	(215,447)	18%	(37,779)	-	37,779	100%
52		(2,116,834)	22%	(468,478)	(420,196)	48,282	11%
	City Attorney						
53	City Attorney	(734,842)	22%	(164,808)	(167,705)	(2,897)	-2%
54	Property Administration	(93,910)	22%	(20,623)	(21,035)	(412)	-2%
55	Prosecution	(946,562)	22%	(204,030)	(201,042)	2,988	1%
56	Victim Advocate	(339,321)	22%	(75,146)	(79,265)	(4,119)	-5%
57		(2,114,635)	22%	(464,607)	(469,047)	(4,440)	-1%
	Community Preservation						
58	Community Preservation	(1,153,601)	20%	(234,179)	(208,655)	25,524	12%
59		(1,153,601)	20%	(234,179)	(208,655)	25,524	12%
	Courts						
60	Courts	(1,931,727)	21%	(401,653)	(250,772)	150,881	60%
61							
	Fire						
62	Fire	(16,225,499)	24%	(3,865,574)	(3,829,449)	36,125	1%
63	Emergency Management	(122,137)	21%	(25,396)	(25,454)	(58)	0%
64		(16,347,636)	24%	(3,890,970)	(3,854,903)	36,067	1%
	Police						
65	Animal Services	(799,661)	26%	(204,028)	(192,519)	11,509	6%
66	Crossing Guards	(776,207)	15%	(113,527)	(108,782)	4,745	4%
67	Police	(30,087,544)	24%	(7,170,486)	(7,151,206)	19,280	0%
68	SWAT	(155,000)	10%	(15,886)	(21,259)	(5,373)	-25%
69		(31,818,412)	24%	(7,503,927)	(7,473,766)	30,161	0%
	Public Services						
70	Public Services Administration	(317,715)	23%	(72,158)	(70,018)	2,140	3%
71	Cemetery	(325,741)	16%	(51,616)	(48,991)	2,625	5%
72	Events	(1,292,378)	47%	(609,259)	(751,568)	(142,309)	-19%
73	Facilities	(2,181,541)	13%	(292,412)	(288,313)	4,099	1%
74	Parks	(5,996,606)	23%	(1,408,457)	(1,326,015)	82,442	6%
75		(10,113,981)	24%	(2,433,902)	(2,484,905)	(51,003)	-2%
	Public Works						
76	Public Works Administration	(247,320)	23%	(57,483)	(56,514)	969	2%
77	Engineering	(1,145,836)	25%	(288,384)	(207,191)	81,193	39%
78	GIS	(179,394)	20%	(35,315)	(53,489)	(18,174)	-34%
79	Streets	(5,280,693)	20%	(1,055,699)	(912,351)	143,348	16%
80		(6,853,243)	21%	(1,436,881)	(1,229,545)	207,336	17%
	Public Utilities						
81	Public Utilities Administration	-		-	(1,330)	(1,330)	-100%
82	Utility Billling	-		(6,985)	-	6,985	0%
83		-		(6,985)	(1,330)	5,655	425%
	Other						
84	Non-Departmental	(1,945,039)	25%	(493,350)	(208,002)	285,348	137%
85	Debt Service	(889,392)	25%	(222,162)	-	222,162	100%
86	Total expenditures	(77,643,134)	23%	(18,029,158)	(17,132,501)	896,657	5%

FY 2026 FINANCIAL STATEMENT

1st Quarter (July 2025 - Sept 2025)

CAPITAL IMPROVEMENT PROJECTS FUND (400)

(Includes Buildings, Parks, Roads, Police Impact Fee Fund, and Fire Impact Fee Fund

BALANCE SHEET

		Current YTD	Prior YTD	Increase (Decrease)
	ASSETS			
1	Cash and investments [1]	$ 61,088,835	$ 56,099,980	$ 4,988,855
2	Receivables	8,347,913	656,366	7,691,547
3	Interfund loan receivable	6,577,898	7,517,598	(939,700)
	Total assets	76,014,646	64,273,944	11,740,702
	LIABILITIES			
4	Payables and other liabilities	(3,875,523)	(8,767,043)	(4,891,520)
5	Total liabilities	(3,875,523)	(8,767,043)	(4,891,520)
6	**RESERVES (fund balance)**	$ 72,139,123	$ 55,506,901	$ 16,632,222

INCOME STATEMENT

		Annual Budget	*YTD to Budget*	Current YTD	Prior YTD	Increase (Decrease)	*Diff %*
	REVENUES						
7	Impact Fees	$ 2,675,000	*49%*	$ 1,320,535	$ 1,047,728	$ 272,807	
8	Intergovernmental	7,223,016	*5%*	351,731	3,484,813	(3,133,082)	
9	Interest earned	120,000	*700%*	839,699	756,226	83,473	
10	Bond proceeds	-	*0%*	-	-	-	
11	Total revenues	10,018,016	*25%*	2,511,965	5,288,767	(2,776,802)	*-53%*
	EXPENDITURES						
12	Maintenance	(2,893,000)	*13%*	(388,512)	(60,385)	328,127	
13	Prof & tech svcs	(415,000)	*7%*	(27,673)	-	27,673	
14	Equipment	(840,000)	*17%*	(144,199)	-	144,199	
15	Capital - Bldgs	(600,000)	*27%*	(164,912)	(689,373)	(524,461)	
16	Capital - Parks	(17,526,650)	*7%*	(1,145,567)	(51,229)	1,094,338	
17	Capital - Public Safety	-	*0%*	-	-	-	
18	Capital - Roads	(11,110,474)	*-3%*	362,494	(4,177,508)	(4,540,002)	
19	Total expenditures	(33,385,124)	*5%*	(1,508,369)	(4,978,495)	(3,470,126)	*-70%*
	DEBT SERVICE						
20	Principal	(375,000)	*0%*	-	-	-	
21	Interest	(573,000)	*0%*	-	-	-	
22	Trustee fees/cost of issuance	(3,000)	*0%*	-	-	-	
23		(951,000)	*0%*	-	-	-	*0%*
	TRANSFERS						
24	Transfers in	920,355	*0%*	-	-	-	
25	Transfers out	(3,586,618)	*0%*	-	-	-	
26	Total transfers	(2,666,263)	*0%*	-	-	-	*0%*
27	Change in reserves	(26,984,371)		1,003,596	310,272		
28	Reserves, beginning	71,135,527		71,135,527	55,196,629		
29	Reserves, ending	$ 44,151,156		$ 72,139,123	$ 55,506,901		

[1] Includes restricted cash

FY 2026 FINANCIAL STATEMENT

1st Quarter (July 2025 - Sept 2025)

REDEVELOPMENT AGENCY FUND (800)

BALANCE SHEET

		Current YTD	Prior YTD	Increase (Decrease)
	ASSETS			
1	Cash and investments	$ 25,671,189	$ 25,443,902	$ 227,287
2	Restricted cash	-	-	-
3	Receivables	-	-	-
4	Total assets	25,671,189	25,443,902	227,287
	LIABILITIES			
5	Payables and other liabilities	-	(28,490)	(28,490)
6	Due to the General Fund	(4,490,500)	(4,490,500)	-
7	Total liabilities	(4,490,500)	(4,518,990)	(28,490)
8	**FUND BALANCE** (reserves)	$ 21,180,689	$ 20,924,912	$ 255,777

INCOME STATEMENT

		Annual Budget	*YTD to Budget*	Current YTD	Prior YTD	Increase (Decrease)	*Diff %*
	REVENUES						
9	Tax increment	$ 2,320,446	*0%*	$ -	$ -	$ -	
10	Interest earnings	-		266,440	330,335	(63,895)	
11	Total revenues	2,320,446	*11%*	266,440	330,335	(63,895)	*-19%*
	EXPENDITURES						
12	Administration	(117,452)	*0%*	-	-	-	
13	Redevelopment	(3,924,466)	*0%*	(10,593)	(19,425)	(8,832)	
14	Agreements	(1,755,194)		-	-	-	
15	Low-income housing	-		-	-	-	
16	Total expenditures	(5,797,112)	*0%*	(10,593)	(19,425)	(8,832)	*-45%*
	TRANSFERS						
17	Transfers in	400,000		-	-	-	
18	Transfers out	-		-	-	-	
19	Total transfers	400,000	*0%*	-	-	-	
	EXTRAORDINARY ITEMS						
20	Land sale	-		-	-	-	
21	Land purchase	(7,000,000)		-	(22,328)	(22,328)	
22	Total extraordinary items	(7,000,000)		-	(22,328)	(22,328)	*100%*
23	Change in reserves	(10,076,666)		255,847	288,582		
24	Reserves, beginning	20,924,842		20,924,842	20,636,330		
25	Reserves, ending	$ 10,848,176		$ 21,180,689	$ 20,924,912		
				$ -	$ -		

FY 2026 FINANCIAL STATEMENT

1st Quarter (July 2025 - Sept 2025)

DEVELOPMENT SERVICES FUND (260)

This fund was created in response to recent legislative discussions suggesting development fees be segregated to ensure they are applied to development-related activity only and not absorbed by the general government. Revenues consist of development fees excluding impact fees and expense includes the planning and building departments as well as shared services. Shared services consist of engineering, GIS, and other legislative and administrative services that are not exclusive to development but are allocated out of the General Fund to the Development Services Fund on a percentage basis of services provided. This is the first full fiscal year for this fund.

BALANCE SHEET

		Current YTD	Prior YTD	Increase (Decrease)
	ASSETS			
1	Cash and investments	$ 121,887	$ 530,698	$ (408,811)
2	Receivables	-	264	264
3	Total assets	121,887	530,962	(408,547)
	LIABILITIES			
4	Payables and other liabilities	(2,643)	(531)	2,112
5	Total liabilities	(2,643)	(531)	2,112
6	**FUND BALANCE** (reserves)	119,244	530,431	$ (411,187)

INCOME STATEMENT

		Annual Budget	*YTD to Budget*	Current YTD	Prior YTD	Increase (Decrease)	*Diff %*
	REVENUES						
6	Licensing and permits	$ 3,870,000	*26%*	$ 1,017,583	$ 1,526,122	$ (508,539)	*-33%*
7	Charges for services	565,000	*27%*	151,622	182,680	(31,058)	*-17%*
8	Other	26,000		16,810	14,165	2,645	*19%*
9	Total revenues	4,461,000	*27%*	1,186,015	1,722,967	(536,952)	*-31%*
	EXPENDITURES						
10	Planning						
11	Personnel	(1,206,644)	*23%*	(279,804)	(250,375)	29,429	*12%*
12	Operations	(307,950)	*23%*	(70,657)	(66,023)	4,634	*7%*
13	Building						
14	Personnel	(1,220,425)	*23%*	(276,138)	(280,283)	(4,145)	*-1%*
15	Operations	(468,775)	*30%*	(139,358)	(99,863)	39,495	*40%*
16	Shared services	(2,539,517)	*22%*	(561,071)	(553,818)	7,253	*1%*
17	Total expenditures	(5,743,311)	*23%*	(1,327,028)	(1,250,362)	76,666	*6%*
18	Change in reserves	(1,282,311)		(141,013)	472,605		
19	Reserves, beginning	260,257		260,257	57,826		
20	Reserves, ending	$ (1,022,054)		$ 119,244	$ 530,431		
				-	-		

FY 2026 FINANCIAL STATEMENT

1st Quarter (July 2025 - Sept 2025)

CLASS C ROAD FUNDS (112)

Since Class C Road funds are dedicated to road maintenance and improvements, it is normally expended in the same year it is received. The City's portion of distribution is based on its annual percentage of statewide lane miles, population, and are adjusted with the sale of fuel-based products.

BALANCE SHEET

		Current YTD	Prior YTD	Increase (Decrease)
	ASSETS			
1	Cash and investments	$ 3,336,376	$ 5,175,415	$ (1,839,039)
2	Receivables	1,429,248	1,378,306	50,942
3	Total assets	4,765,624	6,553,721	(1,788,097)
	LIABILITIES			
4	Payables and other liabilities	(314,895)	(1,036,979)	(722,084)
5	Total liabilities	(314,895)	(1,036,979)	(722,084)
6	**FUND BALANCE** (reserves)	$ 4,450,729	$ 5,516,742	$ (1,066,013)

INCOME STATEMENT

		Annual Budget	*YTD to Budget*	Current YTD	Prior YTD	Increase (Decrease)	*Diff %*
	REVENUES						
7	Class C Roads Allotment	$ 5,600,000	*40%*	$ 2,230,124	$ 1,378,306	$ 851,818	*62%*
8	Interest income	-	*#DIV/0!*	39,109	66,200	(27,091)	*-41%*
9	Intergovernmental	1,100,000	*0%*	-	-	-	*0%*
10	Sales tax - 5th of the 5th	1,537,000	*7%*	108,823	-	108,823	*100%*
11	Transfer in - CIP Fund (2021 HB244)	3,586,618	*0%*	-	-	-	*0%*
12	Total revenues	11,823,618	*20%*	2,378,056	1,444,506	933,550	*65%*
	EXPENDITURES						
	Road maintenance (PW)						
13	Operations and supplies	(177,425)	*18%*	(31,965)	-	31,965	*100%*
14	Curb/Gutter/Sidewalk	(174,000)	*10%*	(17,399)	(93,567)	(76,168)	*-81%*
15	Manholes	(75,000)	*0%*	-	-	-	*0%*
16	Signs	(46,150)	*4%*	(1,705)	(7,877)	(6,172)	*-78%*
17	Striping	(220,000)	*4%*	(8,735)	-	8,735	*100%*
18	Pavement	(153,850)	*4%*	(6,750)	-	6,750	*100%*
19		(846,425)	*8%*	(66,554)	(101,444)	(34,890)	*-34%*
	Road construction projects						
20	Personnel	(278,838)	*11%*	(31,326)	-	31,326	*100%*
21	Manholes	(260,000)	*30%*	(78,566)	(82,214)	(3,648)	*-4%*
22	Pavement	(8,000,000)	*33%*	(2,608,924)	(402,564)	2,206,360	*548%*
23	Sidewalks	(575,000)	*29%*	(168,705)	(439,300)	(270,595)	*-62%*
24	Traffic signals	(165,000)	*18%*	(30,172)	-	30,172	*100%*
25		(9,278,838)	*31%*	(2,917,693)	(924,078)	1,993,615	*216%*
26	Total expenditures	(10,125,263)	*29%*	(2,984,247)	(1,025,522)	1,958,725	*191%*
28	Change in reserves	1,698,355		(606,191)	418,984	2,892,275	
29	Reserves, beginning	5,056,920		5,056,920	5,097,758		
30	Reserves, ending	$ 6,755,275		$ 4,450,729	$ 5,516,742		

FY 2026 FINANCIAL STATEMENT

1st Quarter (July 2025 - Sept 2025)

FAIRWAY ESTATES SPECIAL DISTRICT (250)

BALANCE SHEET

		Current YTD	Prior YTD	Increase (Decrease)
	ASSETS			
1	Cash and investments	$ 28,684	$ 35,800	$ (7,116)
2	Receivables	-	-	-
3	Total assets	28,684	35,800	(7,116)
	LIABILITIES			
4	Payables and other liabilities	(1,098)	(1,098)	-
5	Total liabilities	(1,098)	(1,098)	-
6	**FUND BALANCE** (reserves)	$ 27,586	$ 34,702	$ (7,116)

INCOME STATEMENT

		Annual Budget	*YTD to Budget*	Current YTD	Prior YTD	Increase (Decrease)	*Diff %*
	REVENUES						
7	Property tax	$ 13,510		$ 189	$ 204	$ (15)	
8	Other	451		-	-	-	
9	Total revenues	13,961	*1%*	189	204	(15)	*-7%*
	EXPENDITURES						
10	Operations	(23,061)		(9,004)	(8,326)	678	
11	Total expenditures	(23,061)	*39%*	(9,004)	(8,326)	678	*8%*
12	Change in reserves	(9,100)		(8,815)	(8,122)		
13	Reserves, beginning	36,401		36,401	42,824		
14	Reserves, ending	$ 27,301		$ 27,586	$ 34,702		

FY 2026 FINANCIAL STATEMENT

1st Quarter (July 2025 - Sept 2025)

HIGHLANDS SPECIAL IMPROVEMENT DISTRICT (270)

BALANCE SHEET

		Current YTD	Prior YTD	Increase (Decrease)
	ASSETS			
1	Cash and investments	$ 19,978	$ 106,679	$ (86,701)
2	Receivables	63,141	24,092	39,049
3	Total assets	83,119	130,771	(47,652)
	LIABILITIES			
4	Payables and other liabilities	(469)	(3,808)	(3,339)
5	Total liabilities	(469)	(3,808)	(3,339)
6	**FUND BALANCE** (reserves)	$ 82,650	$ 126,963	$ (44,313)

INCOME STATEMENT

		Annual Budget	*YTD to Budget*	Current YTD	Prior YTD	Increase (Decrease)	*Diff %*
	REVENUES						
7	Assessments	$ 319,203	*26%*	$ 84,584	$ 77,224	$ 7,360	
8	Other	-		133	1,366	(1,233)	
9	Total revenues	319,203	*27%*	84,717	78,590	6,127	*8%*
	EXPENDITURES						
10	Personnel	(308,573)	*11%*	(33,150)	(43,567)	(10,417)	
11	Operations	(88,850)	*14%*	(12,651)	(17,970)	(5,319)	
12	Improvements	(25,000)	*0%*	-	-	-	
13	Total expenditures	(422,423)	*11%*	(45,801)	(61,537)	(15,736)	*-26%*
	TRANSFERS						
14	Transfers in	80,000		-	-	-	
15	Total transfers	80,000		-	-	-	
16	Change in reserves	(23,220)		38,916	17,053		
17	Reserves, beginning	43,734		43,734	109,910		
18	Reserves, ending	$ 20,514		82,650	126,963		

FY 2026 FINANCIAL STATEMENT

1st Quarter (July 2025 - Sept 2025)

KRAFTMAID SPECIAL IMPROVEMENT DISTRICT (290)

BALANCE SHEET

		Current YTD	Prior YTD	Increase (Decrease)
	ASSETS			
1	Cash and investments	$ 979,989	$ 937,671	$ 42,318
2	Receivables	-	-	-
3	Total assets	979,989	937,671	42,318
	LIABILITIES			
4	Payables and other liabilities	-	-	-
5	Total liabilities	-	-	-
6	**FUND BALANCE** (reserves)	$ 979,989	$ 937,671	$ 42,318

INCOME STATEMENT

		Annual Budget	*YTD to Budget*	Current YTD	Prior YTD	Increase (Decrease)	*Diff %*
	REVENUES						
7	Interest earnings	$ -		$ 10,219	$ 12,231	$ (2,012)	
8	Total revenues	-		10,219	12,231	(2,012)	
	EXPENDITURES						
9	Debt service	-		-	-	-	
10	Total expenditures	-		-	-	-	
	TRANSFERS IN/OUT						
11	Transfers in	-		-	-	-	
12	Transfers out	-		-	-	-	
	Total transfers	-		-	-	-	
13	Change in reserves	-		10,219	12,231		
14	Reserves, beginning	969,770		969,770	925,440		
15	Reserves, ending	$ 969,770		$ 979,989	$ 937,671		

FINANCIAL STATEMENT

1st Quarter (July 2025 - Sept 2025)

MUNICIPAL BUILDING AUTHORITY (420)

BALANCE SHEET

		Current YTD	Prior YTD	Increase (Decrease)
	ASSETS			
1	Cash and investments	$ 2,422,162	$ 3,290,233	$ (868,071)
2	Receivables	$ -	$ -	$ -
3	Total assets	2,422,162	3,290,233	(868,071)
	LIABILITIES			
4	Payables and other liabilities	-	(1,400,425)	(1,400,425)
5	Total liabilities	-	(1,400,425)	(1,400,425)
6	**FUND BALANCE** (reserves)	$ 2,422,162	$ 1,889,808	$ 532,354

INCOME STATEMENT

		Annual Budget	*YTD to Budget*	Current YTD	Prior YTD	Increase (Decrease)	*Diff %*
	REVENUES						
6	Lease revenue	$ 1,852,900		$ 462,838	$ -	$ 462,838	
7	Other	-		23,049	30,519	(7,470)	
8	Total revenues	1,852,900	*26%*	485,887	30,519	455,368	*1492%*
	EXPENDITURES						
9	Debt service	1,852,900		-	-	-	
10	Operations	(1,852,900)		-	-	-	
11	Capital	-		-	-	-	
12	Total expenditures	-	*#DIV/0!*	-	-	-	*#DIV/0!*
13	Change in reserves	1,852,900		485,887	30,519		
14	Reserves, beginning	1,936,275		1,936,275	1,859,289		
15	Reserves, ending	$ 3,789,175		$ 2,422,162	$ 1,889,808		

FINANCIAL STATEMENT

1st Quarter (July 2025 - Sept 2025)

CDBG FUND (480)

BALANCE SHEET

		Current YTD	Prior YTD	Increase (Decrease)
	ASSETS			
1	Cash and investments	$ 30,141	$ 28,536	$ 1,605
2	Restricted cash	230,594	191,588	39,006
3	Receivables	188,036	265,814	(77,778)
4	Total assets	448,771	485,938	(37,167)
	LIABILITIES			
5	Payables and other liabilities	(11,235)	(10,888)	347
6	Total liabilities	(11,235)	(10,888)	347
7	**FUND BALANCE** (reserves)	437,536	475,050	$ (37,514)

INCOME STATEMENT

		Annual Budget	*YTD to Budget*	Current YTD	Prior YTD	Increase (Decrease)	*Diff %*
	REVENUES						
8	Grants (CDBG)	$ -	*#DIV/0!*	$ 10,110	$ -	$ 10,110	
9	Other	-		2,561	2,507	54	
10	Total revenues	-	*#DIV/0!*	12,671	2,507	10,164	*405%*
	EXPENDITURES						
11	Administration	-	*#DIV/0!*	(11,206)	(10,794)	412	
12	Program support	-	*#DIV/0!*	(42,299)	-	42,299	
13	Improvements	-	*#DIV/0!*	-	-	-	
14	Total expenditures	-	*#DIV/0!*	(53,505)	(10,794)	42,711	*396%*
15	Change in reserves	-		(40,834)	(8,287)		
16	Reserves, beginning	478,370		478,370	483,337		
17	Reserves, ending	$ 478,370		$ 437,536	$ 475,050		
				$ -	$ -		

FINANCIAL STATEMENT

1st Quarter (July 2025 - Sept 2025)

GRANTS FUND (481)

BALANCE SHEET

		Current YTD	Prior YTD	Increase (Decrease)
	ASSETS			
1	Cash and investments	$ 109,849	$ 41,776	$ 68,073
2	Receivables	-	496	(496)
3	Total assets	109,849	42,272	67,577
	LIABILITIES			
4	Payables and other liabilities	(144,002)	(8,346)	135,656
5	Total liabilities	(144,002)	(8,346)	135,656
6	**FUND BALANCE** (reserves)	(34,153)	33,926	$ (68,079)

INCOME STATEMENT

		Annual Budget	*YTD to Budget*	Current YTD	Prior YTD	Increase (Decrease)	*Diff %*
	REVENUES						
7	Donations	$ -		$ -	$ -	$ -	
8	Federal assistance	-		-	-	-	
9	Police grants	-		24,639	17,937	6,702	
10	Fire grants	-		5,000	-	5,000	
11	Other revenue	-		900	-	900	
12	Total revenues	-		30,539	17,937	12,602	
	EXPENDITURES						
13	Donations	-		-	-	-	
14	Federal assistance	-		-	-	-	
15	Parks grants spent	-		-	-	-	
16	Fire gratns spent	-		-	-	-	
17	Police grants spent	-		(64,692)	(10,092)	54,600	
18	Total expenditures	-		(64,692)	(10,092)	54,600	
17	Change in reserves	-		(34,153)	7,845		
18	Reserves, beginning	-		-	26,081		
19	Reserves, ending	$ -		$ (34,153)	$ 33,926		
				$ -	$ -		

FINANCIAL STATEMENT

1st Quarter (July 2025 - Sept 2025)

WATER FUND (510)

BALANCE SHEET		Current YTD	Prior YTD	Increase (Decrease)
	ASSETS			
1	Cash and investments [1]	$ 30,042,302	$ 23,745,235	$ 6,297,067
2	Restricted cash - Bond proceeds	457	436	21
3	Receivables	6,972,325	4,381,835	2,590,490
4	Net pension asset	416,417	460,017	43,600
5	Inventory	2,611,075	3,362,663	(751,588)
6	Capital assets, net	131,247,276	124,585,926	6,661,350
7	Total assets	171,289,852	156,536,112	14,840,940
	LIABILITIES			
8	Payables and other liabilities	(2,637,433)	(2,043,200)	594,233
9	Debt payable	(7,414,568)	(8,732,284)	(1,317,716)
10	Total liabilities	(10,052,001)	(10,775,484)	(723,483)
	NET POSITION			
11	Net investment, capital assets	123,832,708	115,853,642	7,979,066
12	Restricted, bond proceeds	457	436	21
13	Unrestricted	37,404,686	29,906,550	7,498,136
14	Total net position	$ 161,237,851	$ 145,760,628	$ 15,477,223

[1] Includes restricted cash (impact fees)

INCOME STATEMENT		Annual Budget	*YTD to Budget*	Current YTD	Prior YTD	Increase (Decrease)	*Diff %*
	OPERATING REVENUE						
15	Water sales	$ 29,099,040	*49%*	$ 14,165,728	$ 12,989,493	$ 1,176,235	*9%*
16	Other	-		-	-	-	
17	Total operating revenues	29,099,040	*49%*	14,165,728	12,989,493	1,176,235	*9%*
	OPERATING EXPENSE						
18	Personnel	(2,689,564)	*24%*	(652,425)	(620,900)	31,525	*5%*
19	Operations	(4,999,505)	*26%*	(1,323,315)	(758,666)	564,649	*74%*
20	Water purchase	(13,000,000)	*46%*	(5,991,010)	(5,788,537)	202,473	*3%*
21	Shared services	(2,608,463)	*22%*	(581,370)	(610,229)	(28,859)	*-5%*
22	Total operating expense	(23,297,532)	*37%*	(8,548,120)	(7,778,332)	769,788	*10%*
23	Operating income (loss)	5,801,508		5,617,608	5,211,161	1,946,023	
	NON-OPERATING REVENUE						
24	Interest earnings	-		298,889	310,513	(11,624)	
25	Impact fees	1,000,000	*87%*	872,368	911,878	(39,510)	
26	Intergovernmental	-		-	41	(41)	
27	Total non-operating revenue	1,000,000	*117%*	1,171,257	1,222,432	(51,175)	*-4%*
	NON-OPERATING EXPENSE						
28	Capital	(8,009,382)	*4%*	(340,387)	(358,171)	(17,784)	
29	Other capital	(1,624,750)	*4%*	(61,830)	(568,605)	(506,775)	
30	Debt service	(1,339,721)	*-1%*	14,033	-	(14,033)	
31	Total non-operating expense	(10,973,853)	*4%*	(388,184)	(926,776)	(538,592)	*-58%*
	TRANSFERS						
32	Transfers in (RDA)	-		-	-	-	
33	Transfers out	(1,404,702)	*50%*	(708,320)	(649,506)	58,814	
34	Total transfers	(1,404,702)	*50%*	(708,320)	(649,506)	58,814	*9%*
35	Change in net position	(5,577,047)		5,692,361	4,857,311		
36	Net position, beginning	155,545,490		155,545,490	140,903,317		
37	Net position, ending	$ 149,968,443		$ 161,237,851	$ 145,760,628		
				$ -	$ -		

FINANCIAL STATEMENT

1st Quarter (July 2025 - Sept 2025)

SEWER FUND (520)

BALANCE SHEET		Current YTD	Prior YTD	Increase (Decrease)
	ASSETS			
1	Cash and investments [1]	$ 11,967,264	$ 10,854,247	$ 1,113,017
2	Receivables	2,157,493	1,132,270	1,025,223
3	Net pension asset	270,935	309,455	(38,520)
4	Investment in joint venture	32,218,176	31,080,401	1,137,775
5	Capital assets, net	57,342,113	55,000,353	2,341,760
6	Total assets	103,955,981	98,376,726	5,579,255
	LIABILITIES			
8	Payables and other liabilities	(798,126)	(95,928)	702,198
9	Interfund loan payable	(3,917,898)	(4,477,598)	(559,700)
10	Total liabilities	(4,716,024)	(4,573,526)	142,498
	NET POSITION			
11	Net investment, capital assets	89,560,289	86,080,754	3,479,535
12	Net position	9,679,668	7,722,446	1,957,222
13	Total net position	$ 99,239,957	$ 93,803,200	$ 5,436,757

[1] Includes restricted cash (impact fees)

INCOME STATEMENT		Annual Budget	*YTD to Budget*	Current YTD	Prior YTD	Increase (Decrease)	*Diff %*
	OPERATING REVENUE						
14	Sewer fees	$ 18,033,000	*24%*	$ 4,362,960	$ 3,915,681	$ 447,279	
15	Other	-		-	-	-	
16	Total operating revenues	18,033,000	*24%*	4,362,960	3,915,681	447,279	*11%*
	OPERATING EXPENSE						
17	Personnel	(1,782,824)	*23%*	(412,688)	(421,676)	(8,988)	*-2%*
18	Operations	(1,934,164)	*23%*	(449,377)	(342,459)	106,918	*31%*
19	Sewer treatment	(11,842,917)	*23%*	(2,773,965)	(2,119,588)	654,377	*31%*
20	Shared services	(1,162,696)	*20%*	(230,557)	(256,717)	(26,160)	*-10%*
21	Total operating expense	(16,722,601)	*23%*	(3,866,587)	(3,140,440)	726,147	*23%*
22	Operating income (loss)	1,310,399		496,373	775,241	1,173,426	
	NON-OPERATING REVENUE						
23	Interest earnings	-		124,427	147,273	(22,846)	
24	Impact fees	1,000,000	*37%*	373,969	446,154	(72,185)	
25	Intergovernmental revenue	-		-	100,000	(100,000)	
26	Total non-operating revenue	1,000,000	*50%*	498,396	693,427	(195,031)	*-28%*
	NON-OPERATING EXPENSE						
27	Capital	(1,400,000)	*88%*	(1,226,482)	(2,086,371)	(859,889)	
28	Debt service	(779,700)	*0%*	-	-	-	
29	Total non-operating expense	(2,179,700)	*56%*	(1,226,482)	(2,086,371)	(859,889)	*-41%*
	TRANSFERS						
30	Transfers out	(911,625)	*24%*	(218,154)	(195,784)	22,370	
31	Total transfers	(911,625)	*24%*	(218,154)	(195,784)	22,370	*11%*
32	Change in net position	(780,926)		(449,867)	(813,487)		
33	Net position, beginning	99,689,824		99,689,824	94,616,687		
34	Net position, ending	$ 98,908,898		$ 99,239,957	$ 93,803,200		
				$ -	$ -		

FINANCIAL STATEMENT

1st Quarter (July 2025 - Sept 2025)

SOLID WASTE FUND (540)

BALANCE SHEET

		Current YTD	Prior YTD	Increase (Decrease)
	ASSETS			
1	Cash and investments	$ 3,029,879	$ 2,025,729	$ 1,004,150
2	Receivables	931,006	443,294	487,712
3	Net pension asset	47,269	50,416	(3,147)
4	Investment in joint venture	10,580,271	9,432,984	1,147,287
5	Total assets	14,588,425	11,952,423	2,636,002
	LIABILITIES			
6	Payables and other liabilities	(918,711)	(858,287)	60,424
7	Total liabilities	(918,711)	(858,287)	60,424
	NET POSITION			
8	Net investment, capital assets	10,580,271	9,432,984	1,147,287
9	Net position	3,089,443	1,661,152	1,428,291
10	Total net position	$ 13,669,714	$ 11,094,136	$ 2,575,578

INCOME STATEMENT

		Annual Budget	*YTD to Budget*	Current YTD	Prior YTD	Increase (Decrease)	*Diff %*
	OPERATING REVENUE						
11	Collection fees	$ 7,835,000	*25%*	$ 1,954,280	$ 1,824,297	$ 129,983	*7%*
12	Dumpster rentals	114,000	*36%*	40,926	43,489	2,563	*-6%*
13	Other	-		-	-	-	
14	Total operating revenues	7,949,000	*25%*	1,995,206	1,867,786	132,546	*7%*
	OPERATING EXPENSE						
15	Personnel	(334,839)	*9%*	(31,368)	(74,657)	(43,289)	*-58%*
16	Operations	(714,553)	*17%*	(118,457)	(107,708)	10,749	*10%*
17	Collection services	(4,250,000)	*25%*	(1,060,359)	(983,610)	76,749	*0%*
18	Landfill	(1,500,000)	*23%*	(347,039)	(361,173)	(14,134)	*0%*
19	Dumpster services	(350,000)	*26%*	(89,435)	(89,630)	(195)	*0%*
20	Shared services	(681,747)	*22%*	(149,986)	(148,018)	1,968	*1%*
21	Total operating expense	(7,831,139)	*23%*	(1,796,644)	(1,764,796)	31,848	*2%*
22	Operating income (loss)	117,861		198,562	102,990	164,394	
	NON-OPERATING REVENUE						
23	Trans-Jordan change in equity	-		-	-	-	
24	Interest earnings	-		29,181	24,802	(4,379)	
25	Total non-operating revenue	-		29,181	24,802	(4,379)	*18%*
26	Change in net position	117,861		227,743	127,792		
27	Net position, beginning	13,441,971		13,441,971	10,966,344		
28	Net position, ending	$ 13,559,832		$ 13,669,714	$ 11,094,136		
				$ -	$ -		

FINANCIAL STATEMENT

1st Quarter (July 2025 - Sept 2025)

STORM WATER FUND (550)

BALANCE SHEET

		Current YTD	Prior YTD	Increase (Decrease)
	ASSETS			
1	Cash and investments [1]	$ 16,958,113	$ 15,881,283	$ 1,076,830
2	Receivables	700,808	278,676	422,132
3	Net pension asset	238,251	282,417	(44,166)
4	Capital assets, net	53,717,285	52,126,611	1,590,674
5	Total assets	71,614,457	68,568,987	3,045,470
	LIABILITIES			
6	Payables and other liabilities	(192,051)	(144,196)	47,855
7	Bonds payable	(710,000)	(1,410,000)	(700,000)
8	Total liabilities	(902,051)	(1,554,196)	(652,145)
	NET POSITION			
9	Net investment, capital assets	53,007,285	50,716,611	2,290,674
10	Net position	17,705,121	16,298,180	1,406,941
11	Total net position	$ 70,712,406	$ 67,014,791	$ 3,697,615

[1] Includes restricted cash (impact fees)

INCOME STATEMENT

		Annual Budget	*YTD to Budget*	Current YTD	Prior YTD	Increase (Decrease)	*Diff %*
12	**OPERATING REVENUE**						
13	Storm water fees	$ 5,292,001	*25%*	$ 1,342,090	$ 1,226,123	$ 115,967	
14	Other revenue	-		-	-	$ -	
15	Total operating revenues	5,292,001	*25%*	1,342,090	1,226,123	115,967	*9%*
	OPERATING EXPENSE						
16	Personnel	(1,501,567)	*23%*	(342,234)	(319,761)	22,473	*7%*
17	Operations	(1,410,106)	*20%*	(278,923)	(219,904)	59,019	*27%*
18	Shared services	(1,235,696)	*20%*	(248,806)	(286,993)	(38,187)	*-13%*
19	Total operating expense	(4,147,369)	*21%*	(869,963)	(826,658)	43,305	*5%*
20	Operating income (loss)	1,144,632		472,127	399,465	159,272	
	NON-OPERATING REVENUE						
21	Interest earnings	-		175,921	206,790	(30,869)	
22	Impact fees	1,000,000	*21%*	212,585	145,306	67,279	
23	Total non-operating revenue	1,000,000	*39%*	388,506	352,096	36,410	*10%*
	NON-OPERATING EXPENSE						
24	Capital	(5,695,000)	*4%*	(215,881)	(182,807)	33,074	
25	Debt service	(725,253)	*0%*	(2,246)	(13,607)	(11,361)	
26	Total capital outlay	(6,420,253)	*3%*	(218,127)	(196,414)	21,713	
	TRANSFERS						
27	Transfers out	(264,600)	*25%*	(67,105)	(61,306)	5,799	
28	Total transfers	(264,600)	*25%*	(67,105)	(61,306)	5,799	*9%*
29	Change in net position	(4,540,221)		575,401	493,841		
30	Net position, beginning	70,137,005		70,137,005	66,520,950		
31	Net position, ending	$ 65,596,784		$ 70,712,406	$ 67,014,791		
				-	-		

FINANCIAL STATEMENT

1st Quarter (July 2025 - Sept 2025)

STREETLIGHT FUND (570)

BALANCE SHEET

		Current YTD	Prior YTD	Increase (Decrease)
	ASSETS			
1	Cash and investments	$ 818,252	$ 950,692	$ (132,440)
2	Receivables	188,738	80,601	108,137
3	Net pension asset	9,676	-	9,676
4	Total assets	1,016,666	1,031,293	(14,627)
	LIABILITIES			
5	Payables and other liabilities	(83,755)	(133,073)	(49,318)
6	Total liabilities	(83,755)	(133,073)	(49,318)
7	**NET POSITION**	$ 932,911	$ 898,220	$ 34,691

INCOME STATEMENT

		Annual Budget	*YTD to Budget*	Current YTD	Prior YTD	Increase (Decrease)	*Diff %*
	REVENUES						
8	Streetlight fees	$ 1,495,494	*24%*	$ 360,888	$ 328,680	$ 32,208	
9	Other	-		(149,241)	11,926	(161,167)	
10	Total revenues	1,495,494	*14%*	211,647	340,606	(128,959)	*-38%*
	EXPENDITURES						
11	Personnel	(322,708)	*22%*	(72,208)	(63,008)	9,200	
12	Equipment	(580,000)	*26%*	(152,359)	(600)	151,759	
13	Operations	(761,858)	*12%*	(92,529)	(183,227)	(90,698)	
14	Total expenditures	(1,664,566)	*19%*	(317,096)	(246,835)	70,261	*28%*
	TRANSFERS						
15	Transfers out	(76,750)	*25%*	(18,982)	(17,437)	1,545	
16	Total transfers	(76,750)	*25%*	(18,982)	(17,437)	1,545	*9%*
17	Change in net position	(245,822)		(124,431)	76,334		
18	Net position, beginning	1,057,342		1,057,342	821,886		
19	Net position, ending	$ 811,520		$ 932,911	$ 898,220		
				$ -	$ -		

FINANCIAL STATEMENT

1st Quarter (July 2025 - Sept 2025)

FLEET MANAGEMENT FUND (610)

BALANCE SHEET

		Current YTD	Prior YTD	Increase (Decrease)
	ASSETS			
1	Cash and investments	$ 4,536,706	$ 3,095,861	$ 1,440,845
2	Receivables	-	132	(132)
3	Net pension asset	163,751	192,793	(29,042)
4	Capital assets, net	15,229,324	13,222,237	2,007,087
5	Total assets	19,929,781	16,511,023	3,418,758
	LIABILITIES			
7	Payables and other liabilities	(224,928)	(714,505)	(489,577)
8	Capital lease payable	(706,737)	(1,102,260)	(395,523)
9	Total liabilities	(931,665)	(1,816,765)	(885,100)
	NET POSITION			
10	Net investment, capital assets	14,522,587	12,119,977	2,402,610
11	Net position	4,475,529	2,574,281	1,901,248
12	Total net position	$ 18,998,116	$ 14,694,258	$ 4,303,858

INCOME STATEMENT

		Annual Budget	*YTD to Budget*	Current YTD	Prior YTD	Increase (Decrease)	*Diff %*
	REVENUES						
14	Charges for service	$ 10,704,228	*25%*	$ 2,676,063	$ 2,170,872	$ 505,191	
15	Sale of vehicles/equipment	250,000	*0%*	-	(16,075)	16,075	
16	Lease proceeds	500,000		-	-	-	
17	Other	-		47,680	32,968	14,712	
18	Total revenues	11,454,228	*24%*	2,723,743	2,187,765	535,978	*24%*
	EXPENDITURES						
19	Personnel	(993,121)	*23%*	(231,940)	(228,786)	3,154	*1%*
20	Operations	(1,595,250)	*12%*	(191,399)	(202,356)	(10,957)	*-5%*
21	Fuel	(900,000)	*20%*	(176,390)	(210,699)	(34,309)	*-16%*
22	Debt service	(779,521)	*61%*	(478,176)	(443,669)	34,507	*0%*
23	Total expenditures	(4,267,892)	*25%*	(1,077,905)	(1,085,510)	(7,605)	*-1%*
	CAPITAL OUTLAY						
24	Capital	(7,046,000)	*15%*	(1,048,032)	(458,925)	589,107	
25	Total capital outlay	(7,046,000)	*15%*	(1,048,032)	(458,925)	589,107	*128%*
27	Change in net position	140,336		597,806	643,330		
28	Net position, beginning	18,400,310		18,400,310	14,050,928		
29	Net position, ending	$ 18,540,646		$ 18,998,116	$ 14,694,258		
				$ -	$ -		

FINANCIAL STATEMENT

1st Quarter (July 2025 - Sept 2025)

IT MANAGEMENT FUND (620)

BALANCE SHEET

		Current YTD	Prior YTD	Increase (Decrease)
	ASSETS			
1	Cash and investments	$ 3,921,474	$ 4,184,016	$ (262,542)
2	Receivables	(3,599)	101	(3,700)
3	Net pension asset	209,538	199,661	9,877
4	Capital assets, net	1,777,315	2,057,073	(279,758)
5	Total assets	5,904,728	6,440,851	(536,123)
	LIABILITIES			
6	Payables and other liabilities	(551,772)	(356,390)	(195,382)
7	Subscriptions payable	(1,582,105)	(1,826,837)	244,732
8	Total liabilities	(2,133,877)	(2,183,227)	49,350
	NET POSITION			
9	Net investment, capital assets [1]	1,777,315	2,057,073	(279,758)
10	Net position	1,993,536	2,200,551	(207,015)
11	Total net position	$ 3,770,851	$ 4,257,624	$ (213,192)

INCOME STATEMENT

		Annual Budget	*YTD to Budget*	Current YTD	Prior YTD	Increase (Decrease)	*Diff %*
	REVENUES						
12	Assessments	$ 5,704,800	*25%*	$ 1,426,191	$ 1,168,554	$ 257,637	*22%*
13	Other	2,800,000	*2%*	42,155	54,988	(12,833)	*-23%*
14	Total revenues	8,504,800	*17%*	1,468,346	1,223,542	244,804	*20%*
	EXPENDITURES						
15	Personnel	(1,323,286)	*20%*	(268,379)	(309,221)	(40,842)	*-13%*
16	Operations	(2,059,500)	*52%*	(1,079,440)	(774,513)	304,927	*39%*
17	IT Infrastructure	(5,189,400)	*5%*	(276,384)	(364,001)	(87,617)	*-24%*
18	Debt service	(657,433)	*74%*	(486,611)	-	486,611	*100%*
19	Total expenditures	(9,229,619)	*23%*	(2,110,814)	(1,447,735)	663,079	*46%*
20	Change in net position	(724,819)		(642,468)	(224,193)		
21	Net position, beginning	4,413,319		4,413,319	4,481,817		
22	Net position, ending	$ 3,688,500		$ 3,770,851	$ 4,257,624		
				$ -	$ -		

FINANCIAL STATEMENT

1st Quarter (July 2025 - Sept 2025)

BENEFITS MANAGEMENT FUND (650)

BALANCE SHEET

		Current YTD	Prior YTD	Increase (Decrease)
	ASSETS			
1	Cash and investments	$ 1,544,920	$ 1,863,473	$ (318,553)
2	Deposits	363,874	340,000	23,874
3	Total assets	1,908,794	2,203,473	(294,679)
	LIABILITIES			
4	Payables and other liabilities	(619,241)	(306,029)	(313,212)
5	Total liabilities	(619,241)	(306,029)	(313,212)
	NET POSITION	$ 1,289,553	$ 1,897,444	$ (607,891)

INCOME STATEMENT

		Annual Budget	*YTD to Budget*	Current YTD	Prior YTD	Increase (Decrease)	*Diff %*
	REVENUES						
6	Health premiums - employer	$ 8,149,776	*24%*	$ 1,933,425	$ 1,755,756	$ 177,669	
7	Health premiums - employee	813,024	*23%*	190,027	174,636	15,391	
8	Unemployment premium	34,044	*37%*	12,657	-	12,657	
9	Other revenue	-		15,971	26,361	(10,390)	
10	Total revenues	8,996,844	*24%*	2,152,080	1,956,753	195,327	*10%*
	EXPENDITURES						
11	Claims	(7,000,000)	*20%*	(1,380,250)	(1,660,449)	280,199	
12	Leave buyout	(500,000)	*1%*	(2,607)	(2,689)	82	
13	Professional & tech services	(1,200,000)	*33%*	(393,512)	(281,117)	(112,395)	
14	Unemployment claims	(50,000)	*12%*	(5,992)	-	(5,992)	
15	Wellness program	(550,000)		(129,774)	(103,125)	(26,649)	
16	Total expenditures	(9,300,000)	*21%*	(1,912,135)	(2,047,380)	135,245	*-7%*
17	Change in net position	(303,156)		239,945	(90,627)		
18	Net position, beginning	1,049,608		1,049,608	1,988,071		
19	Net position, ending	$ 746,452		$ 1,289,553	$ 1,897,444		
				$ -	$ -		

FINANCIAL STATEMENT

1st Quarter (July 2025 - Sept 2025)

RISK MANAGEMENT FUND (670)

BALANCE SHEET

		Current YTD	Prior YTD	Increase (Decrease)
	ASSETS			
1	Cash and investments	$ 2,387,300	$ 1,866,737	$ 520,563
2	Receivable	-	33	33
3	Net pension asset	32,455	41,883	9,428
4	Total assets	2,419,755	1,908,653	530,024
	LIABILITIES			
5	Payables and other liabilities	(370,633)	(343,675)	26,958
6	Total liabilities	(370,633)	(343,675)	26,958
7	**NET POSITION**	$ 2,049,122	$ 1,564,978	$ 484,144

INCOME STATEMENT

		Annual Budget	*YTD to Budget*	Current YTD	Prior YTD	Increase (Decrease)	*Diff %*
	REVENUES						
8	Assessments	$ 2,229,523	*25%*	$ 559,504	$ 670,979	$ (111,475)	*-17%*
9	Other revenue	-		23,379	22,551	828	*4%*
10	Total revenues	2,229,523	*26%*	582,883	693,530	(110,647)	*-16%*
	EXPENDITURES						
11	Personnel	(259,700)	*21%*	(54,261)	(60,288)	(6,027)	*-10%*
12	Operations	(129,615)	*5%*	(6,743)	(6,916)	(173)	*-3%*
13	Premiums	(1,708,023)	*98%*	(1,677,889)	(1,531,983)	145,906	*10%*
14	Claims and losses	(525,000)	*7%*	(34,281)	(100,279)	(65,998)	*-66%*
15	Total expenditures	(2,622,338)	*68%*	(1,773,174)	(1,699,466)	73,708	*4%*
16	Change in net position	(392,815)		(1,190,291)	(1,005,936)		
17	Net position, beginning	3,239,413		3,239,413	2,570,914		
18	Net position, ending	$ 2,846,598		$ 2,049,122	$ 1,564,978		
				$ -	$ -		