

QUARTERLY FINANCIAL REPORT
FOR THE FISCAL YEAR 2026
QUARTER 3: July 2025 – March 2026



Restated 07/06/2026

The following financial statements represent the period of July 1, 2025 through March 31, 2026. The statements are unaudited and were prepared in compliance with generally accepted accounting principles. Questions regarding these statements may be directed to the City's Administrative Services Director, Danyce Steck at danyce.steck@westjordan.utah.gov.

FINANCIAL STATEMENT

3rd Quarter (Jul 2025 - Mar 2026)



ENDING FUND BALANCES

	Annual Budget	Current YTD	Prior YTD	Increase (Decrease)	
1 General Fund	\$ 22,663,954	\$ 36,610,078	\$ 35,529,801	\$ 1,080,277	3%
Special Revenue Funds					
2 Capital Projects Fund	44,151,156	71,072,244	65,107,944	5,964,300	9%
3 Redevelopment Agency	10,848,176	23,191,369	26,027,122	(2,835,753)	-11%
4 Class C Roads Fund	6,755,275	5,072,130	5,100,767	(28,637)	-1%
5 Development Services Fund	(1,022,054)	(305,827)	270,355	(576,182)	-213%
6 Fairway Estates SID	27,301	37,636	40,652	(3,016)	-7%
7 Highland SID	20,514	112,948	(37,545)	150,493	-401%
8 KrafMaid SID	969,770	969,754	960,734	9,020	1%
9 CDBG Fund	478,370	363,595	386,994	(23,399)	-6%
10 Grants Fund	-	(10,825)	16,043	(26,868)	-167%
11 Municipal Building Authority	1,936,275	1,948,851	1,905,155	43,696	2%
	64,164,783	102,451,875	99,778,221	2,673,654	3%
Enterprise Funds (less capital assets)					
12 Water Fund	26,135,735	38,406,817	30,968,369	7,438,448	24%
13 Sewer Fund	9,348,609	10,904,690	7,322,739	3,581,951	49%
14 Solid Waste Fund	2,979,561	3,913,688	2,283,474	1,630,214	71%
15 Storm Water Fund	12,589,499	18,338,032	17,003,916	1,334,116	8%
16 Streetlight Fund	811,520	1,091,161	952,353	138,808	15%
	51,864,924	72,654,388	58,530,851	14,123,537	24%
Internal Service Funds (less capital assets)					
17 Fleet Management Fund	4,018,059	6,058,000	2,663,178	3,394,822	127%
18 IT Management Fund	1,911,185	1,929,577	1,911,708	17,869	1%
19 Benefits Management Fund	746,452	1,160,468	1,630,935	(470,467)	-29%
20 Risk Management Fund	2,846,598	2,999,755	2,720,431	279,324	10%
	9,522,294	12,147,800	8,926,252	3,221,548	36%
	<u>\$ 148,215,955</u>	<u>\$ 223,864,141</u>	<u>\$ 202,765,125</u>	<u>\$ 21,099,016</u>	<u>10%</u>

FY 2026 FINANCIAL STATEMENT

3rd Quarter (Jul 2025 - Mar 2026)



GENERAL FUND

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 22,264,518	\$ 21,116,411	\$ 1,148,107
2 Restricted cash	2,834,250	5,360,074	(2,525,824)
3 Receivables ¹	10,324,292	9,181,379	1,142,913
4 Due from RDA	4,634,405	4,490,500	143,905
5 Other	15,000	15,000	-
6 Total assets	40,072,465	40,163,364	(90,899)
LIABILITIES			
7 Payables and other liabilities	(3,462,387)	(4,633,563)	(1,171,176)
8 Total liabilities	(3,462,387)	(4,633,563)	(1,171,176)
9 RESERVES (fund balance)	\$ 36,610,078	\$ 35,529,801	\$ 1,080,277

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE						
10 Sales tax ¹	\$ 33,020,000	80%	\$ 26,341,351	\$ 25,933,187	\$ 408,164	2%
11 Property tax	23,452,144	99%	23,156,380	22,528,617	627,763	3%
12 Franchise tax ¹	10,249,000	89%	9,095,829	8,233,486	862,343	10%
13 Licensing and permits	1,080,000	78%	847,763	754,266	93,497	12%
14 Charges for services	3,417,500	95%	3,254,927	2,629,233	625,694	24%
15 Fines and forfeitures	2,115,000	55%	1,160,914	966,547	194,367	20%
16 Other	929,452	154%	1,429,237	921,635	507,602	55%
17 Total operating revenues	74,263,096	88%	65,286,401	61,966,971	3,319,430	5%
OPERATING EXPENDITURES						
18 City council	(578,759)	63%	(365,101)	(324,290)	40,811	13%
19 Mayor	(1,779,875)	64%	(1,141,428)	(1,108,427)	33,001	3%
20 Administrative services	(2,116,834)	71%	(1,501,072)	(1,354,009)	147,063	11%
21 City attorney	(2,114,635)	69%	(1,459,307)	(1,402,044)	57,263	4%
22 Community preservation	(1,153,601)	64%	(741,395)	(655,949)	85,446	13%
23 Courts	(1,931,727)	68%	(1,320,604)	(754,773)	565,831	75%
24 Fire	(16,347,636)	73%	(11,886,164)	(11,656,173)	229,991	2%
25 Police	(31,818,412)	73%	(23,197,363)	(22,317,913)	879,450	4%
26 Public services	(10,113,981)	60%	(6,074,328)	(6,067,027)	7,301	0%
27 Public works	(6,853,243)	68%	(4,683,845)	(4,181,968)	501,877	12%
28 Public utilities	-	-	-	-	-	0%
29 Non-departmental	(1,945,039)	66%	(1,287,633)	(1,274,994)	12,639	1%
30 Debt service	(889,392)	75%	(669,136)	(678,721)	(9,585)	100%
31 Total operating expenditures	(77,643,134)	70%	(54,327,376)	(51,776,288)	2,551,088	5%
TRANSFERS IN (OUT)						
32 Transfers in	2,652,677	83%	2,191,669	2,104,871	86,798	4%
33 Transfers out	(480,000)	0%	-	-	-	-
34 Total transfers	2,172,677	101%	2,191,669	2,104,871	86,798	4%
NON-OPERATING REVENUE (EXPENDITURES)						
35 Investment income	-	0%	59,833	746,742	(686,909)	-92%
36 Encroachment permits	400,000	119%	476,064	832,243	(356,179)	-43%
37 Intergovernmental	1,394,666	19%	259,533	225,846	33,687	15%
38 Transfer out to CIP Fund	(587,305)	0%	-	-	-	-
39 Debt early-redemption	-	-	-	-	-	-
40 Total one-time	1,207,361	66%	795,430	1,804,831	(1,009,401)	-56%
41 Change in reserves	-	-	13,946,124	14,100,385	(154,261)	-1%
42 Reserves, beginning	22,663,954	-	22,663,954	21,429,416	-	-
43 Reserves, ending	\$ 22,663,954	-	\$ 36,610,078	\$ 35,529,801	-	-

FY 2026 FINANCIAL STATEMENT

3rd Quarter (Jul 2025 - Mar 2026)



GENERAL FUND

EXPENDITURES BY DIVISION

		Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
City Council							
43	City Council	(578,759)	63%	(365,101)	(324,290)	40,811	13%
Mayor							
44	Mayor	(541,763)	74%	(398,733)	(398,194)	539	0%
45	Economic Development	(704,063)	54%	(383,471)	(342,783)	40,688	12%
46	Public Affairs	(534,049)	67%	(359,223)	(367,450)	(8,227)	-2%
47		(1,779,875)	64%	(1,141,427)	(1,108,427)	33,000	3%
Administrative Services							
48	Administrative Services	(1,106,747)	71%	(788,065)	(717,555)	70,510	10%
49	City Recorder	(228,897)	77%	(175,388)	(251,663)	(76,275)	-30%
50	Human Resources	(565,743)	67%	(380,794)	(384,791)	(3,997)	-1%
51	Passports	(215,447)	73%	(156,825)	-	156,825	100%
52		(2,116,834)	71%	(1,501,072)	(1,354,009)	147,063	11%
City Attorney							
53	City Attorney	(734,842)	72%	(530,517)	(512,197)	18,320	4%
54	Property Administration	(93,910)	70%	(65,329)	(63,985)	1,344	2%
55	Prosecution	(946,562)	67%	(633,512)	(625,785)	7,727	1%
56	Victim Advocate	(339,321)	68%	(229,949)	(200,077)	29,872	15%
57		(2,114,635)	69%	(1,459,307)	(1,402,044)	57,263	4%
Community Preservation							
58	Community Preservation	(1,153,601)	64%	(741,395)	(655,949)	85,446	13%
59		(1,153,601)	64%	(741,395)	(655,949)	85,446	13%
Courts							
60	Courts	(1,931,727)	68%	(1,320,604)	(754,773)	565,831	75%
61							
Fire							
62	Fire	(16,225,499)	73%	(11,802,384)	(11,574,549)	227,835	2%
63	Emergency Management	(122,137)	69%	(83,780)	(81,624)	2,156	3%
64		(16,347,636)	73%	(11,886,164)	(11,656,173)	229,991	2%
Police							
65	Animal Services	(799,661)	75%	(596,048)	(557,903)	38,145	7%
66	Crossing Guards	(776,207)	73%	(566,832)	(534,324)	32,508	6%
67	Police	(30,087,544)	73%	(21,914,344)	(21,128,912)	785,432	4%
68	SWAT	(155,000)	78%	(120,139)	(96,774)	23,365	24%
69		(31,818,412)	73%	(23,197,363)	(22,317,913)	879,450	4%
Public Services							
70	Public Services Administration	(317,715)	73%	(230,926)	(215,922)	15,004	7%
71	Cemetery	(325,741)	60%	(195,054)	(213,090)	(18,036)	-8%
72	Events	(1,292,378)	70%	(902,309)	(1,051,769)	(149,460)	-14%
73	Facilities	(2,181,541)	49%	(1,066,167)	(1,035,328)	30,839	3%
74	Parks	(5,996,606)	61%	(3,679,873)	(3,550,918)	128,955	4%
75		(10,113,981)	60%	(6,074,329)	(6,067,027)	7,302	0%
Public Works							
76	Public Works Administration	(247,320)	72%	(177,159)	(167,161)	9,998	6%
77	Engineering	(1,145,836)	81%	(929,202)	(851,221)	77,981	9%
78	GIS	(179,394)	72%	(128,349)	(130,961)	(2,612)	-2%
79	Streets	(5,280,693)	65%	(3,449,135)	(3,032,624)	416,511	14%
80		(6,853,243)	68%	(4,683,845)	(4,181,967)	501,878	12%
Public Utilities							
81	Public Utilities Administration	-		-	-	-	#DIV/0!
82	Utility Billing	-		-	-	-	0%
83		-		-	-	-	#DIV/0!
Other							
84	Non-Departmental	(1,945,039)	66%	(1,287,634)	(1,274,994)	12,640	1%
85	Debt Service	(889,392)	75%	(669,136)	(678,721)	(9,585)	100%
86	Total expenditures	(77,643,134)	70%	(54,327,377)	(51,776,287)	2,551,090	5%

FY 2026 FINANCIAL STATEMENT

3rd Quarter (Jul 2025 - Mar 2026)



CAPITAL IMPROVEMENT PROJECTS FUND (400)

(Includes Buildings, Parks, Roads, Police Impact Fee Fund, and Fire Impact Fee Fund)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 63,545,328	\$ 61,983,478	\$ 1,561,850
2 Receivables	5,748,250	618,189	5,130,061
3 Interfund loan receivable	6,577,898	7,517,598	(939,700)
Total assets	75,871,476	70,119,265	5,752,211
LIABILITIES			
4 Payables and other liabilities	(4,799,232)	(5,011,321)	(212,089)
5 Total liabilities	(4,799,232)	(5,011,321)	(212,089)
6 RESERVES (fund balance)	\$ 71,072,244	\$ 65,107,944	\$ 5,964,300

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Impact Fees	\$ 2,675,000	142%	\$ 3,810,288	\$ 2,320,882	\$ 1,489,406	
8 Intergovernmental	7,223,016	5%	351,731	7,271,309	(6,919,578)	
9 Interest earned	120,000	2202%	2,641,848	2,680,320	(38,472)	
10 Bond proceeds	-	0%	-	13,564,764	(13,564,764)	
11 Sale of land	-	0%	177,128	-	177,128	
12 Total revenues	10,018,016	70%	6,980,995	25,837,275	(18,856,280)	-73%
EXPENDITURES						
13 Maintenance	(2,893,000)	21%	(618,591)	(515,230)	103,361	
14 Prof & tech svcs	(415,000)	28%	(114,149)	(54,161)	59,988	
15 Equipment	(840,000)	21%	(177,870)	(98,342)	79,528	
16 Capital - Bldgs	(600,000)	161%	(965,218)	(5,766,866)	(4,801,648)	
17 Capital - Parks	(17,526,650)	22%	(3,870,822)	(2,065,555)	1,805,267	
18 Capital - Public Safety	-	0%	-	-	-	
19 Capital - Roads	(11,110,474)	9%	(1,011,128)	(7,119,680)	(6,108,552)	
20 Total expenditures	(33,385,124)	20%	(6,757,778)	(15,619,834)	(8,862,056)	-57%
DEBT SERVICE						
21 Principal	(375,000)	0%	-	-	-	
22 Interest	(573,000)	50%	(286,500)	(108,333)	178,167	
23 Trustee fees/cost of issuance	(3,000)	0%	-	(197,793)	(197,793)	
24	(951,000)	30%	(286,500)	(306,126)	(19,626)	0%
TRANSFERS						
25 Transfers in	920,355	0%	-	-	-	
26 Transfers out	(3,586,618)	0%	-	-	-	
27 Total transfers	(2,666,263)	0%	-	-	-	0%
28 Change in reserves	(26,984,371)		(63,283)	9,911,315		
29 Reserves, beginning	71,135,527		71,135,527	55,196,629		
30 Reserves, ending	\$ 44,151,156		\$ 71,072,244	\$ 65,107,944		

¹ Includes restricted cash

FY 2026 FINANCIAL STATEMENT

3rd Quarter (Jul 2025 - Mar 2026)



REDEVELOPMENT AGENCY FUND (800)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 27,868,745	\$ 30,517,622	\$ (2,648,877)
2 Restricted cash	-	-	-
3 Receivables	-	-	-
4 Total assets	27,868,745	30,517,622	(2,648,877)
LIABILITIES			
5 Payables and other liabilities	(186,876)	-	186,876
6 Due to the General Fund	(4,490,500)	(4,490,500)	-
7 Total liabilities	(4,677,376)	(4,490,500)	186,876
8 FUND BALANCE (reserves)	\$ 23,191,369	\$ 26,027,122	\$ (2,835,753)

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
9 Tax increment	\$ 2,320,446	105%	\$ 2,433,216	\$ 2,946,622	\$ (513,406)	
10 Interest earnings	-		782,363	1,010,463	(228,100)	
11 Total revenues	2,320,446	139%	3,215,579	3,957,085	(741,506)	-19%
EXPENDITURES						
12 Administration	(117,452)	102%	(120,117)	-	120,117	
13 Redevelopment	(3,924,466)	21%	(828,935)	(189,854)	639,081	
14 Agreements	(1,755,194)	0%	-	-	-	
15 Low-income housing	-		-	-	-	
16 Total expenditures	(5,797,112)	16%	(949,052)	(189,854)	759,198	400%
TRANSFERS						
17 Transfers in	400,000		-	-	-	
18 Transfers out	-		-	-	-	
19 Total transfers	400,000	0%	-	-	-	
EXTRAORDINARY ITEMS						
20 Land sale	-		-	1,646,573	1,646,573	
21 Land purchase	(7,000,000)		-	(23,012)	(23,012)	
22 Total extraordinary items	(7,000,000)		-	1,623,561	1,623,561	100%
23 Change in reserves	(10,076,666)		2,266,527	5,390,792		
24 Reserves, beginning	20,924,842		20,924,842	20,636,330		
25 Reserves, ending	\$ 10,848,176		\$ 23,191,369	\$ 26,027,122		
			\$ -	\$ -		

FY 2026 FINANCIAL STATEMENT

3rd Quarter (Jul 2025 - Mar 2026)



DEVELOPMENT SERVICES FUND (260)

This fund was created in response to recent legislative discussions suggesting development fees be segregated to ensure they are applied to development-related activity only and not absorbed by the general government. Revenues consist of development fees excluding impact fees and expense includes the planning and building departments as well as shared services. Shared services consist of engineering, GIS, and other legislative and administrative services that are not exclusive to development but are allocated out of the General Fund to the Development Services Fund on a percentage basis of services provided. This is the first full fiscal year for this fund.

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ (295,373)	\$ 271,402	\$ (566,775)
2 Receivables	-	-	-
3 Total assets	(295,373)	271,402	(566,775)
LIABILITIES			
4 Payables and other liabilities	(10,454)	(1,047)	9,407
5 Total liabilities	(10,454)	(1,047)	9,407
6 FUND BALANCE (reserves)	(305,827)	270,355	\$ (576,182)

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
6 Licensing and permits	\$ 3,870,000	80%	\$ 3,098,087	\$ 3,410,994	\$ (312,907)	-9%
7 Charges for services	565,000	78%	438,738	613,073	(174,335)	-28%
8 Other	26,000		30,746	34,833	(4,087)	-12%
9 Total revenues	4,461,000	80%	3,567,571	4,058,900	(491,329)	-12%
EXPENDITURES						
10 Planning						
11 Personnel	(1,206,644)	75%	(906,525)	(758,071)	148,454	20%
12 Operations	(307,950)	76%	(232,658)	(205,555)	27,103	13%
13 Building						
14 Personnel	(1,220,425)	72%	(881,737)	(851,942)	29,795	3%
15 Operations	(468,775)	71%	(331,038)	(352,757)	(21,719)	-6%
16 Shared services	(2,539,517)	70%	(1,781,697)	(1,678,046)	103,651	6%
17 Total expenditures	(5,743,311)	72%	(4,133,655)	(3,846,371)	287,284	7%
18 Change in reserves	(1,282,311)		(566,084)	212,529		
19 Reserves, beginning	260,257		260,257	57,826		
20 Reserves, ending	\$ (1,022,054)		\$ (305,827)	\$ 270,355		

FY 2026 FINANCIAL STATEMENT

3rd Quarter (Jul 2025 - Mar 2026)



CLASS C ROAD FUNDS (112)

Since Class C Road funds are dedicated to road maintenance and improvements, it is normally expended in the same year it is received. The City's portion of distribution is based on its annual percentage of statewide lane miles, population, and are adjusted with the sale of fuel-based products.

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 4,205,980	\$ 4,136,638	\$ 69,342
2 Receivables	871,022	983,789	(112,767)
3 Total assets	5,077,002	5,120,427	(43,425)
LIABILITIES			
4 Payables and other liabilities	(4,872)	(19,660)	(14,788)
5 Total liabilities	(4,872)	(19,660)	(14,788)
6 FUND BALANCE (reserves)	\$ 5,072,130	\$ 5,100,767	\$ (28,637)

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Class C Roads Allotment	\$ 5,600,000	66%	\$ 3,708,227	\$ 4,526,827	\$ (818,600)	-18%
8 Interest income	-		109,518	159,552	(50,034)	-31%
9 Intergovernmental	1,100,000	0%	-	-	-	0%
10 Sales tax - 5th of the 5th	1,537,000	57%	871,431	-	871,431	100%
11 Transfer in - CIP Fund (2021 HB244)	3,586,618	0%	-	-	-	0%
12 Total revenues	11,823,618	40%	4,689,176	4,686,379	2,797	0%
EXPENDITURES						
Road maintenance (PW)						
13 Operations and supplies	(177,425)	75%	(133,493)	(58,209)	75,284	100%
14 Curb/Gutter/Sidewalk	(174,000)	47%	(81,521)	(135,638)	(54,117)	-40%
15 Manholes	(75,000)	0%	-	-	-	0%
16 Signs	(46,150)	91%	(42,042)	(23,583)	18,459	78%
17 Striping	(220,000)	55%	(122,066)	(154,812)	(32,746)	100%
18 Pavement	(153,850)	49%	(74,930)	(62,431)	12,499	100%
19	(846,425)	54%	(454,052)	(434,673)	19,379	4%
Road construction projects						
20 Personnel	(278,838)	52%	(144,010)	-	144,010	100%
21 Operations	-		(120)	-	120	100%
22 Manholes	(260,000)	57%	(149,168)	(216,240)	(67,072)	-31%
23 Pavement	(8,000,000)	43%	(3,471,538)	(3,329,715)	141,823	4%
24 Sidewalks	(575,000)	62%	(356,198)	(615,725)	(259,527)	-42%
25 Traffic signals	(165,000)	60%	(98,880)	(87,017)	11,863	100%
26	(9,278,838)	45%	(4,219,914)	(4,248,697)	(28,783)	-1%
27 Total expenditures	(10,125,263)	46%	(4,673,966)	(4,683,370)	(9,404)	0%
28 Change in reserves	1,698,355		15,210	3,009	(6,607)	
29 Reserves, beginning	5,056,920		5,056,920	5,097,758		
30 Reserves, ending	\$ 6,755,275		\$ 5,072,130	\$ 5,100,767		

FY 2026 FINANCIAL STATEMENT

3rd Quarter (Jul 2025 - Mar 2026)



FAIRWAY ESTATES SPECIAL DISTRICT (250)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 37,661	\$ 41,751	\$ (4,090)
2 Receivables	-	-	-
3 Total assets	37,661	41,751	(4,090)
LIABILITIES			
4 Payables and other liabilities	(25)	(1,099)	(1,074)
5 Total liabilities	(25)	(1,099)	(1,074)
6 FUND BALANCE (reserves)	\$ 37,636	\$ 40,652	\$ (3,016)

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Property tax	\$ 13,510		\$ 13,010	\$ 11,292	\$ 1,718	
8 Other	451		1,000	-	1,000	
9 Total revenues	13,961	100%	14,010	11,292	2,718	24%
EXPENDITURES						
10 Operations	(23,061)		(12,775)	(13,464)	(689)	
11 Total expenditures	(23,061)	55%	(12,775)	(13,464)	(689)	-5%
12 Change in reserves	(9,100)		1,235	(2,172)		
13 Reserves, beginning	36,401		36,401	42,824		
14 Reserves, ending	\$ 27,301		\$ 37,636	\$ 40,652		

FY 2026 FINANCIAL STATEMENT

3rd Quarter (Jul 2025 - Mar 2026)



HIGHLANDS SPECIAL IMPROVEMENT DISTRICT (270)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 57,189	\$ (54,934)	\$ 112,123
2 Receivables	56,302	17,520	38,782
3 Total assets	113,491	(37,414)	150,905
LIABILITIES			
4 Payables and other liabilities	(543)	(131)	412
5 Total liabilities	(543)	(131)	412
6 FUND BALANCE (reserves)	\$ 112,948	\$ (37,545)	\$ 150,493

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Assessments	\$ 319,203	84%	\$ 266,681	\$ 249,778	\$ 16,903	
8 Other	-		1,420	4,081	(2,661)	
9 Total revenues	319,203	84%	268,101	253,859	14,242	6%
EXPENDITURES						
10 Personnel	(308,573)	44%	(135,281)	(177,191)	(41,910)	
11 Operations	(88,850)	72%	(63,606)	(57,705)	5,901	
12 Improvements	(25,000)	0%	-	(166,418)	(166,418)	
13 Total expenditures	(422,423)	47%	(198,887)	(401,314)	(202,427)	-50%
TRANSFERS						
14 Transfers in	80,000		-	-	-	
15 Total transfers	80,000		-	-	-	
16 Change in reserves	(23,220)		69,214	(147,455)		
17 Reserves, beginning	43,734		43,734	109,910		
18 Reserves, ending	\$ 20,514		112,948	(37,545)		

FY 2026 FINANCIAL STATEMENT

3rd Quarter (Jul 2025 - Mar 2026)



KRAFTMAID SPECIAL IMPROVEMENT DISTRICT (290)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 969,754	\$ 960,734	\$ 9,020
2 Receivables	-	-	-
3 Total assets	969,754	960,734	9,020
LIABILITIES			
4 Payables and other liabilities	-	-	-
5 Total liabilities	-	-	-
6 FUND BALANCE (reserves)	\$ 969,754	\$ 960,734	\$ 9,020

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Interest earnings	\$ -		\$ (16)	\$ 35,294	\$ (35,310)	
8 Total revenues	-		(16)	35,294	(35,310)	
EXPENDITURES						
9 Debt service	-		-	-	-	
10 Total expenditures	-		-	-	-	
TRANSFERS IN/OUT						
11 Transfers in	-		-	-	-	
12 Transfers out	-		-	-	-	
Total transfers	-		-	-	-	
13 Change in reserves	-		(16)	35,294		
14 Reserves, beginning	969,770		969,770	925,440		
15 Reserves, ending	\$ 969,770		\$ 969,754	\$ 960,734		

FINANCIAL STATEMENT

3rd Quarter (Jul 2025 - Mar 2026)

**MUNICIPAL BUILDING AUTHORITY (420)****BALANCE SHEET**

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 1,948,851	\$ 1,905,155	\$ 43,696
2 Receivables	\$ -	\$ -	\$ -
3 Total assets	1,948,851	1,905,155	43,696
LIABILITIES			
4 Payables and other liabilities	-	-	-
5 Total liabilities	-	-	-
6 FUND BALANCE (reserves)	\$ 1,948,851	\$ 1,905,155	\$ 43,696

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
6 Lease revenue	\$ 1,852,900		\$ 1,388,513	\$ 1,387,407	\$ 1,106	
7 Other	-		53,888	61,534	(7,646)	
8 Total revenues	1,852,900	78%	1,442,401	1,448,941	(6,540)	0%
EXPENDITURES						
9 Debt service	(1,852,900)		(1,429,825)	(1,403,075)	26,750	
10 Operations	-		-	-	-	
11 Capital	-		-	-	-	
12 Total expenditures	(1,852,900)		(1,429,825)	(1,403,075)	26,750	2%
13 Change in reserves	-		12,576	45,866		
14 Reserves, beginning	1,936,275		1,936,275	1,859,289		
15 Reserves, ending	\$ 1,936,275		\$ 1,948,851	\$ 1,905,155		

FINANCIAL STATEMENT

3rd Quarter (Jul 2025 - Mar 2026)

**CDBG FUND (480)****BALANCE SHEET**

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ (20,570)	\$ (51,220)	\$ 30,650
2 Restricted cash	230,594	227,568	3,026
3 Receivables	188,036	229,834	(41,798)
4 Total assets	398,060	406,182	(8,122)
LIABILITIES			
5 Payables and other liabilities	(34,465)	(19,188)	15,277
6 Total liabilities	(34,465)	(19,188)	15,277
7 FUND BALANCE (reserves)	363,595	386,994	\$ (23,399)

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
8 Grants (CDBG)	\$ -		\$ 33,166	\$ 456,601	\$ (423,435)	
9 Other	-		(4)	10,888	(10,892)	
10 Total revenues	-		33,162	467,489	(434,327)	-93%
EXPENDITURES						
11 Administration	-		(48,890)	(59,715)	(10,825)	
12 Program support	-		(99,047)	(61,134)	37,913	
13 Improvements	-		-	(442,983)	(442,983)	
14 Total expenditures	-		(147,937)	(563,832)	(415,895)	-74%
15 Change in reserves	-		(114,775)	(96,343)		
16 Reserves, beginning	478,370		478,370	483,337		
17 Reserves, ending	\$ 478,370		\$ 363,595	\$ 386,994		
			\$ -	\$ -		

FINANCIAL STATEMENT

3rd Quarter (Jul 2025 - Mar 2026)

**GRANTS FUND (481)****BALANCE SHEET**

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 139,080	\$ 18,643	\$ 120,437
2 Receivables	(3,000)	-	(3,000)
3 Total assets	136,080	18,643	117,437
LIABILITIES			
4 Payables and other liabilities	(146,905)	(2,600)	144,305
5 Total liabilities	(146,905)	(2,600)	144,305
6 FUND BALANCE (reserves)	(10,825)	16,043	\$ (26,868)

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Donations	\$ -		\$ -	\$ -	\$ -	
8 Federal assistance	-		-	-	-	
9 Police grants	-		115,123	87,235	27,888	
10 Fire grants	-		5,000	-	5,000	
11 Other revenue	-		26,142	71,836	(45,694)	
12 Total revenues	-		146,265	159,071	(12,806)	
EXPENDITURES						
13 Donations	-		-	(10,595)	(10,595)	
14 Federal assistance	-		-	-	-	
15 Parks grants spent	-		-	-	-	
16 Fire grants spent	-		(28,789)	(84,073)	(55,284)	
17 Police grants spent	-		(128,301)	(74,441)	53,860	
18 Total expenditures	-		(157,090)	(169,109)	(12,019)	
17 Change in reserves	-		(10,825)	(10,038)		
18 Reserves, beginning	-		-	26,081		
19 Reserves, ending	\$ -		\$ (10,825)	\$ 16,043		
			\$ -	\$ -		

FINANCIAL STATEMENT

3rd Quarter (Jul 2025 - Mar 2026)



WATER FUND (510)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 33,213,602	\$ 26,394,955	\$ 6,818,647
2 Restricted cash - Bond proceeds	466	447	19
3 Receivables	3,766,873	1,582,093	2,184,780
4 Net pension asset	416,417	460,017	43,600
5 Inventory	2,810,639	3,502,175	(691,536)
6 Capital assets, net	131,247,276	124,585,926	6,661,350
7 Total assets	171,455,273	156,525,613	15,016,860
LIABILITIES			
8 Payables and other liabilities	(1,801,180)	(971,318)	829,862
9 Debt payable	(7,414,568)	(8,732,284)	(1,317,716)
10 Total liabilities	(9,215,748)	(9,703,602)	(487,854)
NET POSITION			
11 Net investment, capital assets	123,832,708	115,853,642	7,979,066
12 Restricted, bond proceeds	466	447	19
13 Unrestricted	38,406,351	30,967,922	7,438,429
14 Total net position	\$ 162,239,525	\$ 146,822,011	\$ 15,417,514

¹ Includes restricted cash (impact fees)

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE						
15 Water sales	\$ 29,099,040	87%	\$ 25,258,945	\$ 24,690,201	\$ 568,744	2%
16 Other	-		12,926	-	12,926	
17 Total operating revenues	29,099,040	87%	25,271,871	24,690,201	581,670	2%
OPERATING EXPENSE						
18 Personnel	(2,689,564)	69%	(1,861,265)	(1,901,797)	(40,532)	-2%
19 Operations	(4,999,505)	73%	(3,634,731)	(2,667,817)	966,914	36%
20 Water purchase	(13,000,000)	74%	(9,621,399)	(9,538,960)	82,439	1%
21 Shared services	(2,608,463)	71%	(1,845,413)	(1,744,254)	101,159	6%
22 Total operating expense	(23,297,532)	73%	(16,962,808)	(15,852,828)	1,109,980	7%
23 Operating income (loss)	5,801,508		8,309,063	8,837,373	1,691,650	
NON-OPERATING REVENUE						
24 Interest earnings	-		934,603	918,433	16,170	
25 Impact fees	1,000,000	222%	2,217,836	1,867,040	350,796	
26 Intergovernmental	-		-	41	(41)	
27 Total non-operating revenue	1,000,000	315%	3,152,439	2,785,514	366,925	13%
NON-OPERATING EXPENSE						
28 Capital	(8,009,382)	39%	(3,143,028)	(3,409,589)	(266,561)	
29 Other capital	(1,624,750)	18%	(285,836)	(955,710)	(669,874)	
30 Debt service	(1,339,721)	6%	(75,717)	(105,200)	(29,483)	
31 Total non-operating expense	(10,973,853)	32%	(3,504,581)	(4,470,499)	(965,918)	-22%
TRANSFERS						
32 Transfers in (RDA)	-		-	-	-	
33 Transfers out	(1,404,702)	90%	(1,262,886)	(1,233,694)	29,192	
34 Total transfers	(1,404,702)	90%	(1,262,886)	(1,233,694)	29,192	2%
35 Change in net position	(5,577,047)		6,694,035	5,918,694		
36 Net position, beginning	155,545,490		155,545,490	140,903,317		
37 Net position, ending	\$ 149,968,443		\$ 162,239,525	\$ 146,822,011		
			\$ -	\$ -		

FINANCIAL STATEMENT

3rd Quarter (Jul 2025 - Mar 2026)



SEWER FUND (520)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 13,281,614	\$ 11,161,196	\$ 2,120,418
2 Receivables	2,103,605	1,130,274	973,331
3 Net pension asset	270,935	309,455	(38,520)
4 Investment in joint venture	32,218,176	31,080,401	1,137,775
5 Capital assets, net	57,342,113	55,000,353	2,341,760
6 Total assets	105,216,443	98,681,679	6,534,764
LIABILITIES			
8 Payables and other liabilities	(833,566)	(800,588)	32,978
9 Interfund loan payable	(3,917,898)	(4,477,598)	(559,700)
10 Total liabilities	(4,751,464)	(5,278,186)	(526,722)
NET POSITION			
11 Net investment, capital assets	89,560,289	86,080,754	3,479,535
12 Net position	10,904,690	7,322,739	3,581,951
13 Total net position	\$ 100,464,979	\$ 93,403,493	\$ 7,061,486

¹ Includes restricted cash (impact fees)

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE						
14 Sewer fees	\$ 18,033,000	74%	\$ 13,343,622	\$ 12,533,271	\$ 810,351	
15 Other	-		-	-	-	
16 Total operating revenues	18,033,000	74%	13,343,622	12,533,271	810,351	6%
OPERATING EXPENSE						
17 Personnel	(1,782,824)	73%	(1,294,785)	(1,240,752)	54,033	4%
18 Operations	(1,934,164)	73%	(1,405,878)	(1,365,491)	40,387	3%
19 Sewer treatment	(11,842,917)	80%	(9,434,991)	(7,013,090)	2,421,901	35%
20 Shared services	(1,162,696)	64%	(741,436)	(706,420)	35,016	5%
21 Total operating expense	(16,722,601)	77%	(12,877,090)	(10,325,753)	2,551,337	25%
22 Operating income (loss)	1,310,399		466,532	2,207,518	3,361,688	
NON-OPERATING REVENUE						
23 Interest earnings	-		377,119	413,124	(36,005)	
24 Impact fees	1,000,000	104%	1,041,113	850,350	190,763	
25 Intergovernmental revenue	-		-	100,000	(100,000)	
26 Total non-operating revenue	1,000,000	142%	1,418,232	1,363,474	54,758	4%
NON-OPERATING EXPENSE						
27 Capital	(1,400,000)	32%	(442,422)	(4,157,522)	(3,715,100)	
28 Debt service	(779,700)	0%	-	-	-	
29 Total non-operating expense	(2,179,700)	20%	(442,422)	(4,157,522)	(3,715,100)	-89%
TRANSFERS						
30 Transfers out	(911,625)	73%	(667,187)	(626,664)	40,523	
31 Total transfers	(911,625)	73%	(667,187)	(626,664)	40,523	6%
32 Change in net position	(780,926)		775,155	(1,213,194)		
33 Net position, beginning	99,689,824		99,689,824	94,616,687		
34 Net position, ending	\$ 98,908,898		\$ 100,464,979	\$ 93,403,493		
			\$ -	\$ -		

FINANCIAL STATEMENT

3rd Quarter (Jul 2025 - Mar 2026)



SOLID WASTE FUND (540)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 3,758,099	\$ 2,196,098	\$ 1,562,001
2 Receivables	979,740	486,192	493,548
3 Net pension asset	47,269	50,416	(3,147)
4 Investment in joint venture	10,580,271	9,432,984	1,147,287
5 Total assets	15,365,379	12,165,690	3,199,689
LIABILITIES			
6 Payables and other liabilities	(871,420)	(449,232)	422,188
7 Total liabilities	(871,420)	(449,232)	422,188
NET POSITION			
8 Net investment, capital assets	10,580,271	9,432,984	1,147,287
9 Net position	3,913,688	2,283,474	1,630,214
10 Total net position	\$ 14,493,959	\$ 11,716,458	\$ 2,777,501

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE						
11 Collection fees	\$ 7,835,000	78%	\$ 6,122,214	\$ 5,727,525	\$ 394,689	7%
12 Dumpster rentals	114,000	89%	101,840	103,016	1,176	-1%
13 Other	-		-	-	-	
14 Total operating revenues	7,949,000	78%	6,224,054	5,830,541	393,513	7%
OPERATING EXPENSE						
15 Personnel	(334,839)	22%	(73,855)	(217,047)	(143,192)	-66%
16 Operations	(714,553)	62%	(441,164)	(450,922)	(9,758)	-2%
17 Collection services	(4,250,000)	75%	(3,191,421)	(2,951,243)	240,178	0%
18 Landfill	(1,500,000)	59%	(882,968)	(893,060)	(10,092)	0%
19 Dumpster services	(350,000)	58%	(204,435)	(197,186)	7,249	0%
20 Shared services	(681,747)	69%	(473,325)	(443,781)	29,544	7%
21 Total operating expense	(7,831,139)	67%	(5,267,168)	(5,153,239)	113,929	2%
22 Operating income (loss)	117,861		956,886	677,302	509,794	
NON-OPERATING REVENUE						
23 Trans-Jordan change in equity	-		-	-	-	
24 Interest earnings	-		95,102	72,812	(22,290)	
25 Total non-operating revenue	-		95,102	72,812	(22,290)	31%
26 Change in net position	117,861		1,051,988	750,114		
27 Net position, beginning	13,441,971		13,441,971	10,966,344		
28 Net position, ending	\$ 13,559,832		\$ 14,493,959	\$ 11,716,458		
			\$ -	\$ -		

FINANCIAL STATEMENT

3rd Quarter (Jul 2025 - Mar 2026)



STORM WATER FUND (550)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 17,524,448	\$ 16,674,846	\$ 849,602
2 Receivables	701,708	317,519	384,189
3 Net pension asset	238,251	282,417	(44,166)
4 Capital assets, net	53,717,285	52,126,611	1,590,674
5 Total assets	72,181,692	69,401,393	2,780,299
LIABILITIES			
6 Payables and other liabilities	(126,375)	(270,866)	(144,491)
7 Bonds payable	(710,000)	(1,410,000)	(700,000)
8 Total liabilities	(836,375)	(1,680,866)	(844,491)
NET POSITION			
9 Net investment, capital assets	53,007,285	50,716,611	2,290,674
10 Net position	18,338,032	17,003,916	1,334,116
11 Total net position	\$ 71,345,317	\$ 67,720,527	\$ 3,624,790

¹ Includes restricted cash (impact fees)

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE						
13 Storm water fees	\$ 5,292,001	78%	\$ 4,133,064	\$ 3,868,880	\$ 264,184	
14 Other revenue	-		-	-	\$ -	
15 Total operating revenues	5,292,001	78%	4,133,064	3,868,880	264,184	7%
OPERATING EXPENSE						
16 Personnel	(1,501,567)	70%	(1,051,026)	(990,298)	60,728	6%
17 Operations	(1,410,106)	62%	(879,065)	(896,367)	(17,302)	-2%
18 Shared services	(1,235,696)	64%	(796,183)	(797,248)	(1,065)	0%
19 Total operating expense	(4,147,369)	66%	(2,726,274)	(2,683,913)	42,361	2%
20 Operating income (loss)	1,144,632		1,406,790	1,184,967	306,545	
NON-OPERATING REVENUE						
21 Interest earnings	-		520,224	592,216	(71,992)	
22 Impact fees	1,000,000	62%	619,075	964,099	(345,024)	
23 Total non-operating revenue	1,000,000	114%	1,139,299	1,556,315	(417,016)	-27%
NON-OPERATING EXPENSE						
24 Capital	(5,695,000)	7%	(411,333)	(619,367)	(208,034)	
25 Debt service	(725,253)	99%	(720,747)	(728,763)	(8,016)	
26 Total capital outlay	(6,420,253)	18%	(1,132,080)	(1,348,130)	(216,050)	-16%
TRANSFERS						
27 Transfers out	(264,600)	78%	(205,697)	(193,575)	12,122	
28 Total transfers	(264,600)	78%	(205,697)	(193,575)	12,122	6%
29 Change in net position	(4,540,221)		1,208,312	1,199,577		
30 Net position, beginning	70,137,005		70,137,005	66,520,950		
31 Net position, ending	\$ 65,596,784		\$ 71,345,317	\$ 67,720,527		

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FINANCIAL STATEMENT

3rd Quarter (Jul 2025 - Mar 2026)

**STREETLIGHT FUND (570)****BALANCE SHEET**

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 896,313	\$ 877,106	\$ 19,207
2 Receivables	206,171	90,002	116,169
3 Net pension asset	9,676	-	9,676
4 Total assets	1,112,160	967,108	145,052
LIABILITIES			
5 Payables and other liabilities	(20,999)	(14,755)	6,244
6 Total liabilities	(20,999)	(14,755)	6,244
7 NET POSITION	\$ 1,091,161	\$ 952,353	\$ 138,808

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
8 Streetlight fees	\$ 1,495,494	76%	\$ 1,132,492	\$ 1,027,011	\$ 105,481	
9 Other	-		(133,035)	32,012	(165,047)	
10 Total revenues	1,495,494	67%	999,457	1,059,023	(59,566)	-6%
EXPENDITURES						
11 Personnel	(322,708)	72%	(231,799)	(192,937)	38,862	
12 Equipment	(580,000)	34%	(197,271)	(208,796)	(11,525)	
13 Operations	(761,858)	63%	(476,916)	(472,132)	4,784	
14 Total expenditures	(1,664,566)	54%	(905,986)	(873,865)	32,121	4%
TRANSFERS						
15 Transfers out	(76,750)	78%	(59,652)	(54,691)	4,961	
16 Total transfers	(76,750)	78%	(59,652)	(54,691)	4,961	9%
17 Change in net position	(245,822)		33,819	130,467		
18 Net position, beginning	1,057,342		1,057,342	821,886		
19 Net position, ending	\$ 811,520		\$ 1,091,161	\$ 952,353		
			\$ -	\$ -		

FINANCIAL STATEMENT

3rd Quarter (Jul 2025 - Mar 2026)



FLEET MANAGEMENT FUND (610)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 6,037,480	\$ 2,576,339	\$ 3,461,141
2 Receivables	-	-	-
3 Net pension asset	163,751	192,793	(29,042)
4 Capital assets, net	15,229,324	13,196,617	2,032,707
5 Total assets	21,430,555	15,965,749	5,464,806
LIABILITIES			
7 Payables and other liabilities	(143,231)	(105,954)	37,277
8 Capital lease payable	(706,737)	(1,102,260)	(395,523)
9 Total liabilities	(849,968)	(1,208,214)	(358,246)
NET POSITION			
10 Net investment, capital assets	14,522,587	12,094,357	2,428,230
11 Net position	6,058,000	2,663,178	3,394,822
12 Total net position	\$ 20,580,587	\$ 14,757,535	\$ 5,823,052

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
14 Charges for service	\$ 10,704,228	75%	\$ 8,060,189	\$ 6,512,616	\$ 1,547,573	
15 Sale of vehicles/equipment	250,000	247%	617,263	131,746	485,517	
16 Lease proceeds	500,000		-	-	-	
17 Other	-		176,266	110,913	65,353	
18 Total revenues	11,454,228	77%	8,853,718	6,755,275	2,098,443	31%
EXPENDITURES						
19 Personnel	(993,121)	74%	(730,421)	(698,747)	31,674	5%
20 Operations	(1,595,250)	58%	(918,928)	(800,896)	118,032	15%
21 Fuel	(900,000)	57%	(514,329)	(536,757)	(22,428)	-4%
22 Debt service	(779,521)	80%	(623,985)	(595,083)	28,902	0%
23 Total expenditures	(4,267,892)	65%	(2,787,663)	(2,631,483)	156,180	6%
CAPITAL OUTLAY						
24 Capital	(7,046,000)	55%	(3,885,778)	(3,417,185)	468,593	
25 Total capital outlay	(7,046,000)	55%	(3,885,778)	(3,417,185)	468,593	14%
27 Change in net position	140,336		2,180,277	706,607		
28 Net position, beginning	18,400,310		18,400,310	14,050,928		
29 Net position, ending	\$ 18,540,646		\$ 20,580,587	\$ 14,757,535		
			\$ -	\$ -		

FINANCIAL STATEMENT

3rd Quarter (Jul 2025 - Mar 2026)



IT MANAGEMENT FUND (620)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 3,732,897	\$ 4,027,956	\$ (295,059)
2 Receivables	(3,599)	-	(3,599)
3 Net pension asset	209,538	199,661	9,877
4 Capital assets, net	1,777,315	2,057,073	(279,758)
5 Total assets	5,716,151	6,284,690	(568,539)
LIABILITIES			
6 Payables and other liabilities	(427,154)	(489,072)	61,918
7 Subscriptions payable	(1,582,105)	(1,826,837)	244,732
8 Total liabilities	(2,009,259)	(2,315,909)	306,650
NET POSITION			
9 Net investment, capital assets ¹	1,777,315	2,057,073	(279,758)
10 Net position	1,929,577	1,911,708	17,869
11 Total net position	\$ 3,706,892	\$ 3,968,781	\$ 11,591

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
12 Assessments	\$ 5,704,800	75%	\$ 4,278,573	\$ 3,505,662	\$ 772,911	22%
13 Other	2,800,000	4%	116,024	151,464	(35,440)	-23%
14 Total revenues	8,504,800	52%	4,394,597	3,657,126	737,471	20%
EXPENDITURES						
15 Personnel	(1,323,286)	68%	(896,480)	(977,055)	(80,575)	-8%
16 Operations	(2,059,500)	106%	(2,177,040)	(1,752,234)	424,806	24%
17 IT Infrastructure	(5,189,400)	28%	(1,429,275)	(1,139,982)	289,293	25%
18 Debt service	(657,433)	91%	(598,229)	(300,891)	297,338	100%
19 Total expenditures	(9,229,619)	55%	(5,101,024)	(4,170,162)	930,862	22%
20 Change in net position	(724,819)		(706,427)	(513,036)		
21 Net position, beginning	4,413,319		4,413,319	4,481,817		
22 Net position, ending	\$ 3,688,500		\$ 3,706,892	\$ 3,968,781		
			\$ -	\$ -		

FINANCIAL STATEMENT

3rd Quarter (Jul 2025 - Mar 2026)

**BENEFITS MANAGEMENT FUND (650)****BALANCE SHEET**

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 1,783,253	\$ 1,477,565	\$ 305,688
2 Deposits	439,599	340,000	99,599
3 Total assets	2,222,852	1,817,565	405,287
LIABILITIES			
4 Payables and other liabilities	(1,062,384)	(186,630)	(875,754)
5 Total liabilities	(1,062,384)	(186,630)	(875,754)
NET POSITION			
	\$ 1,160,468	\$ 1,630,935	\$ (470,467)

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
6 Health premiums - employer	\$ 8,149,776	71%	\$ 5,822,435	\$ 5,492,811	\$ 329,624	
7 Health premiums - employee	813,024	70%	570,115	529,229	40,886	
8 Unemployment premium	34,044	106%	35,933	-	35,933	
9 Other revenue	-		39,329	66,983	(27,654)	
10 Total revenues	8,996,844	72%	6,467,812	6,089,023	378,789	6%
EXPENDITURES						
11 Claims	(7,000,000)	70%	(4,906,123)	(5,075,011)	168,888	
12 Leave buyout	(500,000)	0%	-	(198,078)	198,078	
13 Professional & tech services	(1,200,000)	64%	(770,780)	(850,784)	80,004	
14 Unemployment claims	(50,000)	150%	(75,228)	-	(75,228)	
15 Wellness program	(550,000)		(604,821)	(322,286)	(282,535)	
16 Total expenditures	(9,300,000)	68%	(6,356,952)	(6,446,159)	89,207	-1%
17 Change in net position	(303,156)		110,860	(357,136)		
18 Net position, beginning	1,049,608		1,049,608	1,988,071		
19 Net position, ending	\$ 746,452		\$ 1,160,468	\$ 1,630,935		
			\$ -	\$ -		

FINANCIAL STATEMENT

3rd Quarter (Jul 2025 - Mar 2026)

**RISK MANAGEMENT FUND (670)****BALANCE SHEET**

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 3,340,124	\$ 3,021,778	\$ 318,346
2 Receivable	-	-	-
3 Net pension asset	32,455	41,883	9,428
4 Total assets	3,372,579	3,063,661	327,774
LIABILITIES			
5 Payables and other liabilities	(372,824)	(343,230)	29,594
6 Total liabilities	(372,824)	(343,230)	29,594
7 NET POSITION	\$ 2,999,755	\$ 2,720,431	\$ 279,324

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
8 Assessments	\$ 2,229,523	74%	\$ 1,646,393	\$ 1,996,402	\$ (350,009)	-18%
9 Other revenue	-		81,175	83,839	(2,664)	-3%
10 Total revenues	2,229,523	77%	1,727,568	2,080,241	(352,673)	-17%
EXPENDITURES						
11 Personnel	(259,700)	65%	(167,798)	(184,834)	(17,036)	-9%
12 Operations	(129,615)	17%	(21,973)	(21,155)	818	4%
13 Premiums	(1,708,023)	99%	(1,694,183)	(1,565,169)	129,014	8%
14 Claims and losses	(525,000)	16%	(83,272)	(159,566)	(76,294)	-48%
15 Total expenditures	(2,622,338)	75%	(1,967,226)	(1,930,724)	36,502	2%
16 Change in net position	(392,815)		(239,658)	149,517		
17 Net position, beginning	3,239,413		3,239,413	2,570,914		
18 Net position, ending	\$ 2,846,598		\$ 2,999,755	\$ 2,720,431		
			\$ -	\$ -		